

**RESOLUTION**

**NEIGHBORS DRIVE/RICHMOND ROAD COMMUNITY DEVELOPMENT BLOCK GRANT**

**(CDBG) AGREEMENT AND APPROPRIATION OF FUNDS**

WHEREAS, on March 13, 2012, the Board of Supervisors of James City County, Virginia, authorized the County Administrator to submit an application to the Virginia Department of Housing and Community Development (DHCD) for a Community Development Block Grant (CDBG) for the Neighbors Drive/Richmond Road Neighborhood Improvement Project; and

WHEREAS, James City County has been notified of the award of \$1,070,000 of CDBG funds and has completed all actions required by DHCD to enter into an agreement to receive the CDBG funding; and

WHEREAS, the Board of Supervisors has previously authorized establishment of the Housing Rehabilitation Revolving Loan Fund for housing rehabilitation loans; and

WHEREAS, the Board of Supervisors had appropriated \$30,000 in CDBG funding in FY 13; and

WHEREAS, sufficient funds are available in the County's Community Development Fund and in the Housing Rehabilitation Revolving Loan Fund to provide local funds, not previously appropriated, which are required to complete the activities under the Neighbors Drive/Richmond Road Neighborhood Improvement Project contract.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes the County Administrator to sign the Neighbors Drive/Richmond Road Neighborhood Improvement Project CDBG Agreement and contract with the Virginia DHCD.

BE IT FURTHER RESOLVED that the Board of Supervisors of James City County, Virginia, hereby amends the Budget, as adopted for the fiscal year ending June 30, 2014, as follows:

Revenues:

Neighbors Drive/Richmond Road Neighborhood Improvement Project Community Development Block Grant	\$1,040,000
Community Development Fund Balance	<u>732,486</u>
	<u>\$1,772,486</u>

Expenditures:

Neighbors Drive/Richmond Road CDBG	\$1,040,000
Neighbors Drive/Richmond Road Local Share	<u>732,486</u>
	<u>\$1,772,486</u>

Housing Rehabilitation Revolving Loan Fund:

Revenues:

Housing Rehabilitation Revolving Loan Fund Balance \$43,000

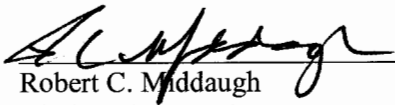
Expenditures:

Housing Rehabilitation Revolving Loans \$43,000



John J. McGlennon  
Chairman, Board of Supervisors

ATTEST:



Robert C. Middaugh  
Clerk to the Board

	VOTES			
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
MCGLENNON	<u>X</u>	—	—	—
JONES	—	<u>X</u>	—	—
KENNEDY	—	—	—	<u>X</u>
ICENHOUR	<u>X</u>	—	—	—
BRADSHAW	<u>X</u>	—	—	—

Adopted by the Board of Supervisors of James City County, Virginia, this 25th day of June, 2013.

NDRR-CDBGAgree\_res