

RESOLUTION

WILLIAMSBURG-JAMES CITY COUNTY (WJCC) YEAR-END FUND BALANCE

WHEREAS, a provision of the April 2012 amendment to the City/County School Contract indicates that the local fund balance at year end becomes part of the appropriation of City and County funds for the following year unless the Schools submit a spending plan for the unexpended year-end funds and that spending plan is approved by both the City and County; and

WHEREAS, the School Board has estimated a June 30, 2013, year-end fund balance of \$1,238,093 and at its June 18, 2013, meeting, adopted a spending plan that includes \$1,041,893 for the FY 2014 operating budget for replacement buses and technology and \$196,200 for the FY 2014 capital budget for technology and energy efficiency; and

WHEREAS, the County share of the total is 90.83 percent or \$1,124,560, \$178,210 for capital, and \$946,350 for the operating budget.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby executes the following appropriation and budget amendment in the WJCC School Board's FY 2014 operating and capital budgets:

Revenue/Funding:

School Year-End Fund Balance \$1,124,560

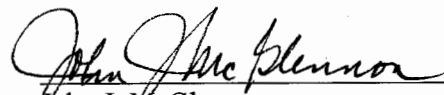
Expenditures:

School Operating Budget \$ 946,350

School Capital Budget 178,210

\$1,124,560

BE IT FURTHER RESOLVED that this budget amendment will become effective when the Council of the City of Williamsburg has adopted a similar resolution.



John J. McGlennon
Chairman, Board of Supervisors

ATTEST:



Robert C. Middaugh
Clerk to the Board

	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
MCGLENNON	<u>X</u>	___	___
JONES	<u>X</u>	___	___
KENNEDY	<u>X</u>	___	___
ICENHOUR	<u>X</u>	___	___
BRADSHAW	<u>X</u>	___	___

Adopted by the Board of Supervisors of James City County, Virginia, this 10th day of September, 2013.