RESOLUTION

SALE OF COUNTY PROPERTY LOCATED AT 225 MEADOWCREST TRAIL - \$600,000

- WHEREAS, James City County currently owns a certain parcel of land located in the County of James City, containing approximately 15 acres located at 225 Meadowcrest Lane and further identified as James City County Real Estate Tax Map Parcel No. 1330100016 (the "Property"); and
- WHEREAS, the Property is situated adjacent to the Windsor Ridge neighborhood, which is currently being developed by NVR, Inc.; and
- WHEREAS, NVR, Inc., has offered to purchase the Property for \$600,000 so that it may be incorporated into the Windsor Ridge development; and
- WHEREAS, the Property is assessed at \$453,800 and the County has not identified any current or future need for the Property; and
- WHEREAS, the Board of Supervisors, following a public hearing, is of the opinion that the County should sell the Property to NVR, Inc. for \$600,000.
- NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize and direct the County Administrator to execute those documents necessary for the sale and transfer of the Property to NVR, Inc.

Adopted by the Board of Supervisors of James City County, Virginia, this 14th day of January, 2014.

MeadowcrestSale res