

RESOLUTION

AUTHORIZATION TO CASH IN CERTAIN CERTIFICATES OF DEPOSIT

WHEREAS, the Economic Development Authority of James City County, Virginia (the "EDA") has three (3) certificates of deposit each valued at \$273,778.66;

WHEREAS, the EDA desires to authorize the Director of Economic Development to cash in those three (3) certificates of deposit, if needed, and transfer those funds to the EDA's checking account for future use as needed.


NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia, does hereby authorize the Director of Economic Development to execute those documents necessary to cash in three (3) certificates of deposit, if needed, each valued at \$273,778.66.

The undersigned hereby certifies that the above resolution was duly adopted by the Directors of the Economic Development Authority of James City County, Virginia, at a meeting duly called and held on October 12, 2015 and that such resolution is in full force and effect on the date hereof.



Chairman, Economic Development Authority
James City County, Virginia

ATTEST:



Russell C. Seymour
Secretary to the EDA

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
CARSON	<u>Absent</u>	___	___
GERHARDT	<u>/</u>	___	___
HARRIS	<u>/</u>	___	___
MONTGOMERY	<u>/</u>	___	___
ODLE	<u>/</u>	___	___
TINGLE	<u>/</u>	___	___
WARNER	<u>/</u>	___	___

Adopted by the Economic Development Authority of James City County, Virginia, this 12th day of October, 2015.

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