RESOLUTION

ESTABLISH PURCHASE PRICES OF PUBLIC RIGHTS-OF-WAY

- WHEREAS, Section 15.2-2008 of the Code of Virginia, 1950, as amended, authorizes a County to require, as a condition of abandonment or vacation, a portion of its public rights-of-way and easements to be purchased by any abutting property owner; and
- WHEREAS, the price shall be no greater than the property's fair market value or its contributory value to the abutting property, whichever is greater, or the amount agreed upon by the parties due to special or unique circumstances of the property; and
- WHEREAS, the Board believes that 25% of assessed value is generally a fair and reasonable amount of compensation for streets, alleys, easements and other public ways vacated by the County; and
- WHEREAS, the Board desires to reserve its right to negotiate a greater or lesser value with the abutting property owner in certain circumstances.
- NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby establishes that the purchase price for streets, alleys, easements and other public ways to be vacated by the County shall generally be set at 25% of the assessed value as determined by the James City County Real Estate Assessments office; provided, however, that due to special or unique circumstances of the property, a greater or lesser value may be agreed to after due consideration by the Board.

	Mjehael J. Hipp	ole	Hay		
	Chairman, Boar	rd of Supe	l of Supervisors		
	(VOTE	ES		
Bryan J. Null	MCGLENNON LARSON ONIZUK SADLER	AYE	<u>NAY</u>	<u>ABSTAIN</u>	
Adopted by the Board of Supervisors of 2016.	HIPPLE f James City County,	Virginia, t	his 8th da	y of March,	

PurchasePriceofROW-res