

RESOLUTION REGARDING AN INCENTIVE AGREEMENT FOR

MODU SYSTEM AMERICA, LLC

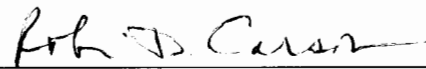
WHEREAS, the Economic Development Authority of James City County, Virginia, (the "EDA") has the authority to make loans or grants to any person, partnership, association, corporation, business or governmental entity in furtherance of the purposes of the Industrial Development and Revenue Bond Act (Va. Code §§ 15.2-4900 et seq.), including for the purposes of promoting economic development; and

WHEREAS, MODU System America, LLC desires to expand its facilities within James City County, Virginia (the "County"); and

WHEREAS, the EDA desires to assist MODU System America, LLC expand its facilities in order to promote economic development in the County.


NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia, hereby authorizes its Chairman or Vice Chairman to execute those documents necessary to grant MODU System America, LLC an incentive of up to \$25,000.

The undersigned hereby certifies that the above resolution was duly adopted by the Directors of the Economic Development Authority of James City County, Virginia, at a meeting duly called and held on May 12, 2016 and that such resolution is in full force and effect on the date hereof.



Robin D. Carson  
Vice-Chairman, EDA

ATTEST:

  
Russell C. Seymour  
Secretary to the EDA

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
WARNER	<input checked="" type="checkbox"/>	___	___
CARSON	<input checked="" type="checkbox"/>	___	___
ODLE	___	___	___
GERHARDT	___	___	<input checked="" type="checkbox"/>
HARRIS	<input checked="" type="checkbox"/>	___	___
MONTGOMERY	<input checked="" type="checkbox"/>	___	___
TINGLE	<input checked="" type="checkbox"/>	___	___

Adopted by the Economic Development Authority of James City County, Virginia, this 12th day of May, 2016.

AgreementMODU-res