

RESOLUTION AUTHORIZING THE FUNDING OF THE GREATER WILLIAMSBURG
PARTNERSHIP (GWP) AND THE TRANSFER OF ALL REGIONAL ECONOMIC
DEVELOPMENT INITIATIVES TO GWP

WHEREAS, the Economic Development Authorities of James City County, York County, and the City of Williamsburg, Virginia (the "EDAs") acknowledge the importance of regional economic development efforts; and

WHEREAS, in recognition of the value of economic collaboration, the EDAs created the Greater Williamsburg Partnership, Inc. ("GWP") to strengthen and expand their joint economic development efforts; and

WHEREAS, the EDAs previously resolved to contribute \$0.95 per capita to support a joint, regional effort by the EDAs; and

WHEREAS, the GWP Articles of Incorporation call for the initial Board of Directors to be composed of six (6) directors, consisting of the Economic Development Director of each participating jurisdiction and the Chair, or a Chair's designee, of each of the EDAs; and

WHEREAS, the by-laws of the James City County Economic Development Authority appoint the Director of the James City County Office of Economic Development as Secretary; and

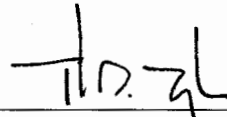
WHEREAS, the EDAs desire that all regional efforts currently undertaken jointly by the EDAs, such as the business incubator, become part of GWP.

NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia (the "Authority"), hereby authorizes the application of \$0.95 per capita previously identified for regional initiatives to fund the Greater Williamsburg Partnership, Inc. ("GWP").

BE IT FURTHER RESOLVED that the Authority hereby appoints its Secretary and Chairman as directors of GWP. The Chairman may designate a different member of the Authority to serve in his place, and may appoint additional members of the Authority as directors of GWP, consistent with the Articles of Incorporation and by-laws of GWP.

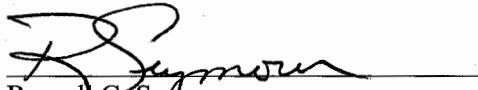
BE IT FURTHER RESOLVED that the Authority hereby authorizes its Chairman to execute those documents necessary to transfer all aspects of existing regional initiatives, including the business incubator, to GWP.

The undersigned hereby certifies that the above Resolution was duly adopted by the directors of the Economic Development Authority of James City County, Virginia at a meeting duly called and held on September 8, 2016 and that such resolution is in full force and effect on the date hereof



Chairman, Economic Development Authority
James City County, Virginia

ATTEST:



Russell C. Seymour
Secretary to the EDA

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
WARNER	<u>Absent</u>	___	___
CARSON	<u>✓</u>	___	___
ODLE	<u>Absent</u>	___	___
GERHARDT	<u>✓</u>	___	___
HARRIS	<u>✓</u>	___	___
MONTGOMERY	<u>Absent</u>	___	___
TINGLE	<u>✓</u>	___	___

Adopted by the Economic Development Authority of James City County, Virginia, this 8th day of September, 2016.

EDA-GWP-res