

RESOLUTION

AUTHORIZATION TO ENTER INTO DEFERRED PAYMENT AGREEMENT

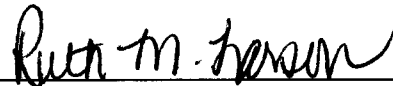
WHEREAS, the James City County Board of Supervisors approved the Promenade at John Tyler project (the "Project") on December 9, 2014; and

WHEREAS, the Project is being developed by Franciscus at Promenade, LLC; and

WHEREAS, the Project site plan, phasing and fixture variability would lead to inaccurate system facility charges and, therefore, less predictable budget forecasting for the Authority; and

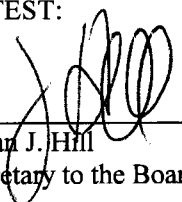
WHEREAS, the Board of Directors of the James City Service Authority believes a deferred payment agreement to be in the best interest of the Authority.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the James City Service Authority, James City County, Virginia, hereby authorizes the General Manager of the James City Service Authority, or his designee, to execute those documents necessary to enter into a deferred payment agreement for water and sewer system facility charges with Franciscus at Promenade, LLC.



Ruth M. Larson
Chairman, Board of Directors

ATTEST:



Bryan J. Hill
Secretary to the Board

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
MCGLENNON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SADLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HIPPLE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ONIZUK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
LARSON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 25th day of April, 2017.

DPA-PrmJohnTyler-res