

**RESOLUTION OF APPROPRIATION**

**JAMES CITY SERVICE AUTHORITY**

**FY 18 BUDGET**

WHEREAS, the General Manager has prepared a proposed budget for the fiscal year beginning July 1, 2017; and

WHEREAS, the Board of Directors has considered said budget and does now propose to adopt the budget.

NOW, THEREFORE, IT BE RESOLVED that the Board of Directors of the James City Service Authority, James City County, Virginia, hereby adopts and appropriates the following amounts for operations and activities as shown below:

1. The following amounts are hereby appropriated in the **Water Fund**:

Water Fund - Revenues

Service Charges	\$8,638,146
Interest	223,500
Miscellaneous	<u>415,463</u>
	<u>\$9,277,109</u>

Water Fund - Expenses

Administrative Fund Allocation	\$3,488,432
Direct Expenses	3,439,047
Capital Equipment Outlay	113,000
CIP Transfer	1,431,630
Reserves Transfer	530,000
Debt Service Transfer	<u>275,000</u>
	<u>\$9,277,109</u>

2. The following amounts are hereby appropriated in the **Sewer Fund**:

Sewer Fund - Revenues

Service Charges	\$5,563,210
Interest	223,500
Grinder Pump Charges	180,000
Miscellaneous	<u>274,963</u>
	<u>\$6,241,673</u>

<u>Sewer Fund - Expenses</u>	
Administrative Fund Allocation	\$3,488,432
Direct Expenses	1,846,977
Grinder Pump Expenses	347,445
Capital Equipment Outlay	62,000
CIP Transfer – DEQ Consent Order	<u>496,819</u>
	<u>\$6,241,673</u>

3. The following amounts are hereby appropriated for the funds as indicated below:

**ADMINISTRATIVE FUND**

<u>Revenues:</u>	
Allocated to Water Fund	\$3,488,432
Allocated to Sewer Fund	<u>3,488,432</u>
	<u>\$6,976,864</u>
<u>Expenses:</u>	
Personnel Expenses	\$4,843,341
Operating Expenses	1,952,263
Capital Outlay	<u>181,260</u>
	<u>\$6,976,864</u>

**CAPITAL IMPROVEMENTS PROGRAM**

<u>Revenues:</u>	
Water Facility Charges	\$2,136,000
Sewer Facility Charges	1,470,000
Water Fund Transfer	1,431,630
Sewer Fund Transfer	496,819
Lease	50,000
Reserves Transfer	<u>2,000,000</u>
	<u>\$7,584,449</u>
<u>Expenses:</u>	
Water Supply	\$3,504,450
Water Distribution	740,000
Sewer System Improvements	1,400,449
Other Projects	822,000
Reserves (Unrestricted) Transfer	292,550
Alternative Water Supply Reserve	500,000
Repair and Replacement Reserve	<u>325,000</u>
	<u>\$7,584,449</u>

**DEBT SERVICE RESERVE FUND**

Revenues:

Capital Improvements Program	\$1,079,450
Water Fund	<u>275,000</u>
	<u>\$1,354,450</u>

Expense:

Refunding Revenue Bonds, Series 2016	<u>\$1,354,450</u>
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*Ruth M. Larson*

Ruth M. Larson  
Chairman, Board of Directors

ATTEST:

*[Signature]*  
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Bryan J. Hill  
Secretary to the Board

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
MCGLENNON	<input checked="" type="checkbox"/>	___	___
SADLER	<input checked="" type="checkbox"/>	___	___
HIPPLE	<input checked="" type="checkbox"/>	___	___
ONIZUK	<input checked="" type="checkbox"/>	___	___
LARSON	<input checked="" type="checkbox"/>	___	___

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 25th day of April, 2017.

ROA-JCSAFY18Bud-res