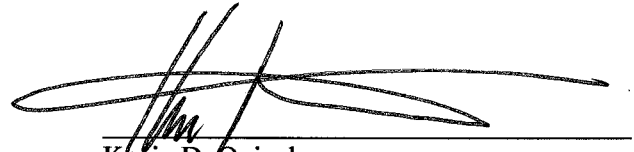


## RESOLUTION

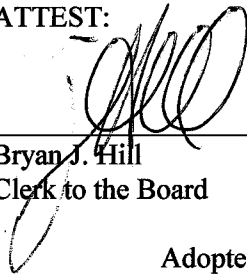
### PURCHASE OF PROPERTY

- WHEREAS, Colonial Williamsburg Company currently owns two parcels of real property at 95 Mounts Bay Road and adjacent to 95 Mounts Bay Road, together totaling approximately 95 acres, and further identified as James City County Real Estate Tax Map Nos. 5010100011 and 4920100006, respectively, (together, the "Colonial Williamsburg Property"); and
- WHEREAS, Williamsburg Development, Inc. owns two parcels of land at 1716 Endeavor Drive and 8975 Colombia Drive, together totaling approximately 38 acres, and further identified as James City County Real Estate Tax Map Nos. 5920100059 and 5920100061, respectively, (together, the "Williamsburg Development Property" and together with the Colonial Williamsburg Property, the "Property"); and
- WHEREAS, the Colonial Williamsburg Property, adjacent to the James City County Government Complex (the "Government Complex"), is desired to ensure availability of property for future development of the Government Complex, and/or future development of a potential school site, and/or improved access to the adjacent James City Service Authority facility; and
- WHEREAS, the Williamsburg Development Property, adjacent to the James River Commerce Center, is desired to enhance the ability of the James City County Office of Economic Development and the James City County Economic Development Authority (the "EDA") to market the James River Commerce Center and is likely to have an increased value due to the eventual construction of the Skiffes Creek Connector; and
- WHEREAS, the proposed purchase price for the Property is \$2,000,000 and estimated costs associated with purchase of the Property are \$15,000 for environmental inspections, closing costs, title search and title insurance; and
- WHEREAS, the Board of Supervisors is of the opinion that the County should purchase the Property to ensure that Property is available for future James City County facilities expansion and to enhance the ability of the James City County Office of Economic Development and EDA to market the James River Commerce Center; and
- WHEREAS, the Board of Supervisors desires to appropriate \$2,015,000 from the Capital Improvement Fund balance to purchase the Property.
- NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize the appropriation of \$2,015,000 from the Capital Improvement Fund to acquire the Property and does hereby authorize and direct the County Administrator to execute any and all documents necessary to acquire the Property.



Kevin D. Onizuk  
Chairman, Board of Supervisors

ATTEST:

  
\_\_\_\_\_  
Bryan J. Hill  
Clerk to the Board

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
MCLENNON	<u>X</u>	___	___
SADLER	<u>X</u>	___	___
HIPPLE	<u>X</u>	___	___
LARSON	<u>X</u>	___	___
ONIZUK	<u>X</u>	___	___

Adopted by the Board of Supervisors of James City County, Virginia, this 8th day of August, 2017.

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