

RESOLUTION

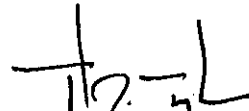
AUTHORIZATION TO CASH IN CERTAIN CERTIFICATES OF DEPOSIT

WHEREAS, the Economic Development Authority of James City County, Virginia (the "EDA") has two (2) certificates of deposit each valued at \$276,188.00 and two (2) certificates of deposit each valued at \$114,025.65;

WHEREAS, the EDA desires to authorize the EDA Treasurer Jenni Tomes to cash in one (1) certificate of deposit, and transfer those funds to the EDA's checking account for future use as needed.

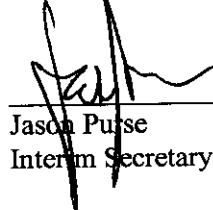
NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia, does hereby authorize the EDA Treasurer Jenni Tomes to execute those documents necessary to cash in one (1) certificate of deposit, valued at \$276,188.00.

The undersigned hereby certifies that the above resolution was duly adopted by the Directors of the Economic Development Authority of James City County, Virginia, at a meeting duly called and held on January 12, 2017 and that such resolution is in full force and effect on the date hereof.



Chairman, Economic Development Authority
James City County, Virginia

ATTEST:



Jason Purse
Interim Secretary to the EDA

| | VOTES | | |
|------------|------------|------------|----------------|
| | <u>AYE</u> | <u>NAY</u> | <u>ABSTAIN</u> |
| CARSON | ✓ | — | — |
| GERHARDT | Absent | — | — |
| HARRIS | ✓ | — | — |
| MONTGOMERY | ✓ | — | — |
| ODLE | Absent | — | — |
| WARNER | Absent | — | — |
| TINGLE | ✓ | — | — |

Adopted by the Economic Development Authority of James City County, Virginia, this 12th day of January 2017.

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