

RESOLUTION

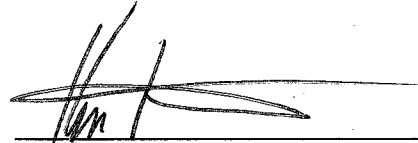
CONTINGENCY TRANSFER FOR INSURANCE

WHEREAS, James City County is expected to exceed the budgeted insurance costs due to several factors including the purchase of a cyber insurance policy, JCSA issuing its own separate policy and several high deductible claims; and

WHEREAS, it is estimated it will cost up to an additional \$100,000 to cover the additional costs; and

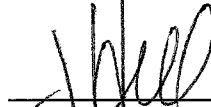
WHEREAS, the Contingency Fund has sufficient funding to pay for these remaining projected costs.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes up to \$100,000 from the Contingency Fund to be transferred to cover the additional FY 17 insurance costs.



Kevin D. Onizuk
Chairman, Board of Supervisors

ATTEST:


Bryan J. Hill
Clerk to the Board

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
MCGLENNON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SADLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HIPPLE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
LARSON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ONIZUK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Adopted by the Board of Supervisors of James City County, Virginia, this 13th day of June, 2017.

InsConTxfr-res