RESOLUTION

DISPOSITION AND TRANSFER OF REAL PROPERTY LOCATED AT

THE JAMES RIVER COMMERCE CENTER

- WHEREAS, James City County (the "County") currently owns two parcels of real property located in the James River Commerce Center (the "Commerce Center"), one of which is located at 8915 Columbia Drive, is approximately 28.9 acres, and is further identified as James City County Real Estate Tax Map No. 5920100061, and one of which is located at 1716 Endeavor Drive, is approximately 9.86 acres, and is further identified as James City County Real Estate Tax Map No. 5920100059 (together, the "County Parcels"); and
- WHEREAS, the Economic Development Authority of James City County (the "EDA") currently owns two parcels of property located at 8915 and 8925 Columbia Drive (together, the "EDA Parcels") in the Commerce Center and has been actively marketing them to industrial users; and
- WHEREAS, one of the County Parcels is adjacent to the EDA Parcels and the other is within 350 feet of the EDA Parcels; and
- WHEREAS, the Board of Supervisors is of the opinion that transferring the County Parcels to the EDA will allow the EDA to add them to its existing Commerce Center marketing materials and will provide the EDA with the option of combining parcels to create a larger property capable of supporting a large industrial user that will benefit the County; and
- WHEREAS, the Board of Supervisors, following a public hearing, is of the opinion that it is in the public interest and welfare that the County transfer the County Parcels at no cost to the EDA so that they may be marketed to an appropriate end user.
- NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize and direct the Interim County Administrator, or his successor, to execute those documents necessary for the sale and transfer of 8915 Columbia Drive, further identified as James City County Real Estate Tax Map No. 5920100061, and 1716 Endeavor Drive, further identified as James City County Real Estate Tax Map No. 5920100059, to the Economic Development Authority of James City County.

	Chairman, Bo	Chairman, Board of Supervisors			
		VOTES			
		<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	
ATTEST:	MCGLENNON ICENHOUR	1			
	SADLER				
Deres Dellows	HIPPLE LARSON	/			
Teresa J. Fellows					
Deputy Clerk to the Board					

Adopted by the Board of Supervisors of James City County, Virginia, this 10th day of April, 2018.

JRCommCtr2018-res