

RESOLUTION AMENDING THE FY 2018 BUDGET TO TRANSFER FUNDS

TO REGIONAL ECONOMIC DEVELOPMENT SUPPORT

WHEREAS, the Economic Development Authority of James City County participates in various regional economic development activities, including the Greater Williamsburg Partnership, Launchpad Business Incubator, Start! Peninsula, and Business Appreciation Events; and

WHEREAS, On October 24, 2017, the Board of Supervisor passed a resolution of support and willingness to participate in a Go Virginia Grant Proposal for the proposed Unmanned Systems Facility on approximately 432 acres of surplus Commonwealth of Virginia property in York County; and,

WHEREAS, The Economic Development Directors of the six jurisdictions of the Virginia Peninsula have been working on a Regional Industrial Facilities Authority Agreement (RIFA) to support a Go Virginia submission for the Unmanned System Facility; and

WHEREAS, the Economic Development Authority of James City County has supported these and other regional efforts with both staff and financial resources; and

WHEREAS, the Economic Development Authority of James City County has previously budgeted funds for Regional Air Service Enhancement Funds (RAISE) at the Newport News/Williamsburg International Airport; and

WHEREAS, management and organizational changes at the Newport News/Williamsburg International Airport are resulting in changes to RAISE; and

WHEREAS, the Economic Development Authority of James City County has expressed a desire to reallocate funds no longer needed for their original purpose.

NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia, hereby amends the FY 2018 budget to move \$5,000 from the Newport News/Williamsburg International Airport Funding (RAISE) line item to the Regional Economic Development Support line item.

Expenses

Newport News/Williamsburg International Airport Funding (RAISE)	\$ (5,000)
Regional Economic Development Support	\$ 5,000

The undersigned hereby certifies that the above Resolution was duly adopted by the directors of the Economic Development Authority of James City County, Virginia at a meeting duly called and held on March 8, 2018 and that such resolution is in full force and effect on the date hereof.

Mahellen N. Warner

Chair, Economic Development Authority
James City County, Virginia

ATTEST:

Amy Jordan

Amy Jordan
Secretary to the EDA

TINGLE
CARSON
ODLE
GERHARDT
SHIPPEY
BLEDSON
WARNER

VOTES

AYE NAY ABSTAIN

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Absent	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Adopted by the Economic Development Authority of James City County, Virginia, this 8th day of March, 2018.

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