

**RESOLUTION OF APPROPRIATION**

**JAMES CITY SERVICE AUTHORITY**

**FISCAL YEAR 2019 BUDGET**

WHEREAS, the General Manager has prepared a proposed budget for the fiscal year beginning July 1, 2018; and

WHEREAS, the Board of Directors has considered said budget and does now propose to adopt the budget.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the James City Service Authority, James City County, Virginia, hereby adopts and appropriates the following amounts for operations and activities as shown below:

1. The following amounts are hereby appropriated in the **Water Fund**:

Water Fund - Revenues

|                 |                |
|-----------------|----------------|
| Service Charges | \$9,748,758    |
| Interest        | 335,253        |
| Miscellaneous   | <u>290,000</u> |

\$10,374,011

Water Fund - Expenses

|  |                |
|--|----------------|
| Administrative Fund Allocation           | \$3,579,612    |
| Direct Expenses                          | 3,753,680      |
| Capital Equipment Outlay                 | 101,000        |
| Capital Improvements Plan (CIP) Transfer | 2,397,619      |
| Debt Service Transfer                    | <u>542,100</u> |

\$10,374,011

2. The following amounts are hereby appropriated in the **Sewer Fund**:

Sewer Fund - Revenues

|                      |                |
|----------------------|----------------|
| Service Charges      | \$5,802,339    |
| Interest             | 335,253        |
| Grinder Pump Charges | 160,000        |
| Miscellaneous        | <u>233,500</u> |

\$6,531,092

|   |                    |
|---|--------------------|
| <u>Sewer Fund - Expenses</u>  |                    |
| Administrative Fund Allocation                                      | \$3,579,612        |
| Direct Expenses   | 1,872,979          |
| Grinder Pump Expenses   | 335,000            |
| Capital Equipment Outlay  | 42,000             |
| CIP Transfer - Department of<br>Environmental Quality Consent Order | <u>701,501</u>     |
|   | <u>\$6,531,092</u> |

3. The following amounts are hereby appropriated for the funds as indicated below:

**ADMINISTRATIVE FUND**

Revenues:

|                         |                    |
|-------------------------|--------------------|
| Allocated to Water Fund | \$3,579,612        |
| Allocated to Sewer Fund | <u>3,579,612</u>   |
|                         | <u>\$7,159,224</u> |

Expenses:

|                    |                    |
|--------------------|--------------------|
| Personnel Expenses | \$5,110,517        |
| Operating Expenses | 1,959,707          |
| Capital Outlay     | <u>89,000</u>      |
|                    | <u>\$7,159,224</u> |

**CAPITAL IMPROVEMENTS PROGRAM**

Revenues:

|                        |                |
|------------------------|----------------|
| Water Facility Charges | \$2,064,000    |
| Sewer Facility Charges | 1,411,200      |
| Water Fund Transfer    | 2,397,619      |
| Sewer Fund Transfer    | 701,501        |
| Reserves Transfer      | <u>974,208</u> |

\$7,548,528

Expenses:

|                                  |                |
|----------------------------------|----------------|
| Water Supply                     | \$1,353,150    |
| Water Distribution               | 2,690,000      |
| Sewer System Improvements        | 1,390,828      |
| Other Projects                   | 997,000        |
| Alternative Water Supply Reserve | 500,000        |
| Repair and Replacement Reserve   | <u>617,550</u> |

\$7,548,528

**DEBT SERVICE RESERVE FUND**

Revenues:

|                              |                    |
|------------------------------|--------------------|
| Capital Improvements Program | \$813,150          |
| Water Fund                   | 542,100            |
|                              | <u>\$1,355,250</u> |

Expense:

|                                      |                    |
|--------------------------------------|--------------------|
| Refunding Revenue Bonds, Series 2016 | <u>\$1,355,250</u> |
|--------------------------------------|--------------------|





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P. Sue Sadler

Chairman, Board of Directors

ATTEST:



Teresa J. Fellows  
Deputy Secretary to the Board

VOTES

|           | <u>AYE</u>                          | <u>NAY</u> | <u>ABSTAIN</u> |
|-----------|-------------------------------------|------------|----------------|
| MCGLENNON | <input checked="" type="checkbox"/> | ___        | ___            |
| ICENHOUR  | <input checked="" type="checkbox"/> | ___        | ___            |
| HIPPLE    | <input checked="" type="checkbox"/> | ___        | ___            |
| LARSON    | <input checked="" type="checkbox"/> | ___        | ___            |
| SADLER    | <input checked="" type="checkbox"/> | ___        | ___            |

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 8th day of May, 2018.

JCSAFY19Budg-res