

RESOLUTION

PURCHASE OF PROPERTY

WHEREAS, Watertown, LLC ("Watertown") currently owns a 119-acre parcel of real property at 1006 Brickyard Road and further identified as James City County Real Estate Tax Map No. 1920100018 (the "Property"); and

WHEREAS, the Property is adjacent to the Brickyard Landing Boat Ramp (the "Boat Ramp") owned by James City County (the "County"), and could be used to further expand the Boat Ramp and expand the public's access to the Chickahominy River; and

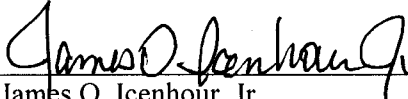
WHEREAS, the Property is currently assessed for \$1,420,200.00 and Watertown has agreed to sell the Property to the County for \$1,375,000.00; and

WHEREAS, up to one-half of the purchase price of the Property may be reimbursed to the County if it receives a grant from the United States' Land and Water Conservation Fund; and

WHEREAS, the Board of Supervisors is of the opinion that the County should purchase the Property, contingent upon receipt of a grant from the Land and Water Conservation Fund to, *inter alia*, enhance the public's access to the Chickahominy River and the existing Brickyard Landing Boat Ramp; and

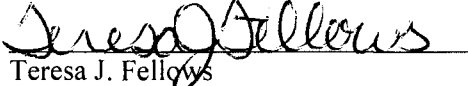
WHEREAS, the Board of Supervisors desires to appropriate up to \$725,000.00 from the Capital Improvement Fund balance to finance the studies, surveys, and tests necessary to satisfy the requirements of the Land and Water Conservation Fund grant, all closing costs and fees, and up to one-half of the purchase price of the Property.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize the appropriation of up to \$725,000.00 from the Capital Improvement Fund to pay for title work, those studies, surveys, and tests needed to apply for and receive the Land and Water Conservation Fund grant, and to fund up to one-half of the purchase price of the Property and does hereby authorize and direct the County Administrator or his designee to immediately initiate the studies, surveys, and tests necessary to purchase the Property, to apply for the Land and Water Consideration Fund grant, and to execute any and all documents necessary to acquire the Property.


James O. Icenhour, Jr.

Chairman, Board of Supervisors

ATTEST:


Teresa J. Fellows

Deputy Clerk to the Board

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
HIPPLE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
LARSON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SADLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MCGLENNON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ICENHOUR	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Adopted by the Board of Supervisors of James City County, Virginia, this 11th day of June, 2019.

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