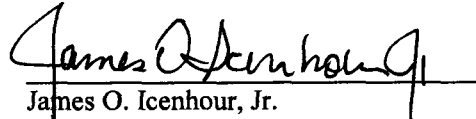


RESOLUTION

RELOCATION OF LAUNCHPAD - THE GREATER WILLIAMSBURG

BUSINESS INCUBATOR

- WHEREAS, the mission of the Launchpad is "To develop a world-class business incubator that fosters a successful entrepreneurial community by providing the facilities, advisory services, and amenities that will allow businesses to start, grow, and reach their highest potential to benefit the Greater Williamsburg communities"; and
- WHEREAS, the Economic Development Authorities of James City County, York County, and the City of Williamsburg jointly contribute to the operation of the Launchpad through Launchpad, LLC and the Greater Williamsburg Partnership; and
- WHEREAS, the College of William & Mary is creating an Entrepreneurship Hub to be opened at Tribe Square; and
- WHEREAS, the Greater Williamsburg Partnership localities desire to continue the Launchpad business incubator program and include it among the services offered as part of William & Mary's Entrepreneurship Hub; and
- WHEREAS, a draft Memorandum of Understanding has been prepared to facilitate the relocation of the Launchpad on or before September 1, 2019.
- NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby consents to the relocation of Launchpad to Tribe Square as outlined in the Memorandum of Understanding.
- BE IT FURTHER RESOLVED that the Board of Supervisors hereby authorizes the County Administrator to execute all documents necessary to facilitate such relocation.


James O. Icenhour, Jr.
Chairman, Board of Supervisors

ATTEST:


Teresa J. Fellows
Deputy Clerk to the Board

Adopted by the Board of Supervisors of James City County, Virginia this 11th day of June, 2019.

RelocateLaunchPd-res