

**RESOLUTION**

**BOARD APPROPRIATION - SURETY FUNDING - THE SETTLEMENT AT**

**POWHATAN CREEK - \$137,200**

WHEREAS, in Fiscal Year 2020, the Stormwater and Resource Protection Division of James City County has funding of \$137,200 through an existing held surety; and

WHEREAS, the funds will be used to complete the remaining construction issues related to the development of the Phase 2 portion of The Settlement at Powhatan Creek; and

WHEREAS, staff request that the \$137,200 be appropriated for The Settlement at Powhatan Creek project.

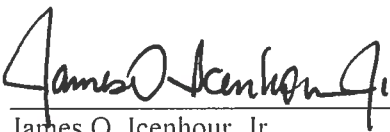
NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes the appropriation of \$137,200 to the surety escrow account for The Settlement at Powhatan Creek.

Revenues:

Subdivision Letter of Credit	<u>\$137,200</u>
Total	<u>\$137,200</u>


Expenditure:

Settlement at Powhatan Creek Phase 2	<u>\$137,200</u>
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James O. Icenhour, Jr.  
Chairman, Board of Supervisors

ATTEST:

  
Teresa J. Fellows  
Deputy Clerk to the Board

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
SADLER	<u>Absent</u>	___	___
MCGLENNON	✓	___	___
LARSON	✓	___	___
HIPPLE	✓	___	___
ICENHOUR	✓	___	___

Adopted by the Board of Supervisors of James City County, Virginia, this 27th day of October, 2020.

Surety-PowhatCrk-res