

RESOLUTION

AMENDING THE FISCAL YEAR 2022 ADOPTED BUDGET AND AUTHORIZING THE

PURCHASE OF PROPERTIES LOCATED AT 4093, 4095, AND 4097 IRONBOUND ROAD

- WHEREAS, there exist three parcels of land in the County of James City located at 4093 Ironbound Road, 4095 Ironbound Road, and 4097 Ironbound Road, further identified as James City County Real Estate Tax Map Parcel ID numbers 3842300002, 3842300003, and 3842300004, respectively (together, the “Property”); and
- WHEREAS, the Property is roughly 4.82 acres in total with three office buildings totaling approximately 36,061 square feet and is situated adjacent to the Williamsburg-James City County Courthouse; and
- WHEREAS, the owners of the Property, Court Support Office, LLC, Building C, LLC, and Medical Building of Courthouse Green Williamsburg, LLC, have offered to sell the Property; and
- WHEREAS, the County has identified current and future needs for the Property including space for Colonial Community Corrections, the Court Services Unit, and the General Registrar, among other space needs; and
- WHEREAS, the Board of Supervisors is of the opinion that the County should purchase the Property for an amount not to exceed \$6.6 million, which is inclusive of \$100,000 in anticipated closing costs; and
- WHEREAS, there is an additional need for up to \$400,000 for the renovation of the existing buildings on the Property to fit the needs of potential users; and
- WHEREAS, the Board of Supervisors desires to allocate and appropriate \$7 million of the County’s Fund Balance to purchase the Property and make necessary improvements thereto; and
- WHEREAS, the Board of Supervisors held a public hearing on July 27, 2021 on its intent to amend the Fiscal Year 2022 Adopted Budget, which was properly advertised in accordance with Virginia Code § 15.2-2507.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby amend the Fiscal Year 2022 Adopted Budget and authorize the appropriations as shown below:

General Fund - Funding Source:

Fund Balance	<u>\$7,000,000</u>
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General Fund - Funding Use:

Transfer to Capital Projects Fund	<u>\$7,000,000</u>
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Capital Projects Fund - Funding Source:

Transfer from the General Fund	<u>\$7,000,000</u>
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Capital Projects Fund - Expenditures:

Property Acquisition/Renovations - Ironbound Road	<u>\$7,000,000</u>
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BE IT FURTHER RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize and direct the County Administrator to execute those documents necessary for the purchase of the properties located at 4093, 4095, and 4097 Ironbound Road, and further identified as James City County Real Estate Tax Map Parcel ID numbers: 3842300002, 3842300003, and 3842300004, respectively, in an amount not to exceed \$6,600,000, inclusive of closing costs.


Michael J. Hipple
Chairman, Board of Supervisors

ATTEST:


Teresa J. Fellows
Deputy Clerk to the Board

	VOTES			
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
SADLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ICENHOUR	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
LARSON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MCGLENNON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HIPPLE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Adopted by the Board of Supervisors of James City County, Virginia, this 27th day of July, 2021.

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