RESOLUTION

BUDGET APPROPRIATION OF TRANSPORTATION MATCH FUNDS - \$749,251

- WHEREAS, on October 27, 2015, the James City County Board of Supervisors authorized a Virginia Department of Transportation Revenue Sharing Program (VDOT RevShare) application to construct a turn lane on Olde Towne Road; and
- WHEREAS, VDOT realized significant cost savings on the project resulting in a return of \$749,251 of local match funds; and
- WHEREAS, appropriation of the funds back to the Transportation Match account will allow the County to cover cost increases on other projects.
- NOW THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes acceptance of such returned funds from VDOT.
- BE IT FURTHER RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes the appropriation to the Transportation Match account in the Special Projects/Grants Fund for the purposes described above:

	Revenue: Prior Year Expenditure Refund	
	Total	<u>\$749,251</u>
Expenditure: Transportation Match	n Total	\$749,251 \$749,251

Michael J. Hipple Chairman, Board of Supervisors

ATTEST:		VOTES	3		
20.		<u>AYE</u>	NAY	ABSTAIN	ABSENT
Teresa J. Fellows Deputy Clerk to the Board	SADLER ICENHOUR LARSON	X X X	=		_
	MCGLENNON HIPPLE	/			

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of June, 2021.