

RESOLUTION

AUTHORIZATION TO ENTER INTO A PARTNERSHIP WITH THE HAMPTON ROADS

ECONOMIC DEVELOPMENT ALLIANCE AND REAPPROPRIATE THE MONEY

PREVIOUSLY APPROPRIATED FOR THE GREATER WILLIAMSBURG PARTNERSHIP FOR

FISCAL YEAR 2022

- WHEREAS, the Executives representing James City County (the “County”), York County, and the City of Williamsburg (together, the “localities”) have mutually agreed that funding the Greater Williamsburg Partnership (GWP) at the previous rate was not in the best interest of the localities without substantial increases in revenue to continue to grow the organization; and
- WHEREAS, when the GWP was closes in November of this year, the remaining seven months of funding will be returned to the localities in December 2021; and
- WHEREAS, the County desires to support and grow economic opportunities locally and will need these resources to market our properties and compete for these opportunities; and
- WHEREAS, Hampton Roads Economic Development Alliance (HREDA) has agreed to admit the localities into HREDA to provide similar services and opportunities for the remainder of this fiscal year and into the future; and
- WHEREAS, the amount appropriated to HREDA this fiscal year shall not exceed \$42,000, which is the maximum of what may be left from the original \$72,100 originally appropriated for the full year for the GWP; and
- WHEREAS, the full fiscal year budget request starting July 1, 2022, will be presented as a part of the Fiscal Year 2023 budget process.
- NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby grant the County Administrator to execute a Memorandum of Understanding with HREDA to gain admittance to that regional partnership and further grants the County Administrator authority to transfer funds, not to exceed \$42,000 to HREDA for the remainder of Fiscal Year 2022.


Michael J. Hipple
Chairman, Board of Supervisors

ATTEST:


Teresa J. Saeed
Deputy Clerk to the Board

	VOTES			
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
SADLER	<input checked="" type="checkbox"/>	___	___	___
ICENHOUR	<input checked="" type="checkbox"/>	___	___	___
LARSON	<input checked="" type="checkbox"/>	___	___	___
MCGLENNON	<input checked="" type="checkbox"/>	___	___	___
HIPPLE	<input checked="" type="checkbox"/>	___	___	___

Adopted by the Board of Supervisors of James City County, Virginia, this 23rd day of November, 2021.

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