

**RESOLUTION**

**APPOINTMENT AND RATIFICATION OF COUNTY DEFERRED COMPENSATION PLAN**

**INVESTMENT BOARD**

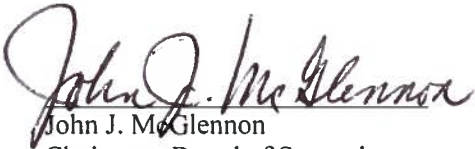
WHEREAS, the Board of Supervisors of James City County, Virginia (the "County") offers its employees a deferred compensation plan; and

WHEREAS, section 51.1-603 of the Code of Virginia, 1950, as amended, requires that the Board of Supervisors (the "Board") create or designate an appropriate board or officer to administer the deferred compensation plan; and

WHEREAS, the Board desires to create and designate the Deferred Compensation Plan Investment Board as the board to administer the deferred compensation plan.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby create and designate the Deferred Compensation Plan Investment Board to administer the deferred compensation plan, which board shall have authority to do all things by way of supervision, administration, and implementation of the plan, including the power to contract with private corporations or institutions for services in connection therewith, in addition to all other requirements may be imposed by the Code of Virginia.

BE IT FURTHER RESOLVED that the County Administrator is hereby delegated authority to appoint no fewer than three County employees to be members of the Board, which shall also include one additional member to be appointed by the James City Service Authority Board of Directors.

  
John J. McGlennon  
Chairman, Board of Supervisors

ATTEST:

  
Teresa J. Saeed  
Deputy Clerk to the Board

	VOTES			
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
ICENHOUR	<input checked="" type="checkbox"/>	___	___	___
HIPPLE	<input checked="" type="checkbox"/>	___	___	___
LARSON	<input checked="" type="checkbox"/>	___	___	___
SADLER	<input checked="" type="checkbox"/>	___	___	___
MCGLENNON	<input checked="" type="checkbox"/>	___	___	___

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of February, 2022.

DefCompPlanInvBd-res