

RESOLUTION OF APPROPRIATION

JAMES CITY SERVICE AUTHORITY FISCAL YEAR 2023 BUDGET

WHEREAS, the General Manager has prepared a proposed budget for the fiscal year beginning July 1, 2022; and

WHEREAS, the Board of Directors has considered said budget and does now propose to adopt the budget.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the James City Service Authority, James City County, Virginia, hereby adopts and appropriates the following amounts for operations and activities as shown below:

1. The following amounts are hereby appropriated in the **Water Fund**:

Water Fund - Revenues

Service Charges	\$11,682,337
Facility Charges	1,500,000
Interest Income	529,300
Miscellaneous	291,975
Interfund Loan from Sewer Fund	<u>500,000</u>
	<u>\$14,503,612</u>

Water Fund - Expenses

Operating-Personnel	\$4,798,634
Operating-Non-personnel	4,034,302
Operating-Capital Outlay	40,000
Debt Service-Principal	1,283,000
Debt Service-Interest	792,886
Interfund Loan Reimbursement to Sewer Fund	250,000
Capital Projects	<u>3,304,790</u>
	<u>\$14,503,612</u>

2. The following amounts are hereby appropriated in the **Sewer Fund**:

Sewer Fund - Revenues

Service Charges	\$6,031,578
Facility Charges	1,300,000
Grinder Pump Charges	208,000
Interest Income	529,300
Miscellaneous	216,283
Unrestricted Net Position	1,771,660
Interfund Loan Reimbursement from Water Fund	<u>250,000</u>
	<u>\$10,306,821</u>

Sewer Fund - Expenses

Operating-Personnel	\$4,312,954
Operating-Non-personnel	2,672,711
Operating-Capital Outlay	131,000
Operating-Grinder Pump	286,000
Interfund Loan to Water Fund	500,000
Capital Projects	<u>2,404,156</u>
	<u>\$10,306,821</u>

Ruth M. Larson

Ruth M. Larson
Chairman, Board of Directors

ATTEST:

Teresa J. Saeed
Teresa J. Saeed
Deputy Secretary to the Board

	VOTES			
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
ICENHOUR	<input checked="" type="checkbox"/>	___	___	___
HIPPLE	<input checked="" type="checkbox"/>	___	___	___
MCGLENNON	<input checked="" type="checkbox"/>	___	___	___
SADLER	<input checked="" type="checkbox"/>	___	___	___
LARSON	<input checked="" type="checkbox"/>	___	___	___

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 10th day of May, 2022.

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