

RESOLUTION

SALE OF COUNTY PROPERTY LOCATED AT 4097 IRONBOUND ROAD

WHEREAS, James City County (the "County") currently owns a certain parcel of land located in the County of James City, containing approximately 1.5 acres located at 4097 Ironbound Road and further identified as James City County Real Estate Tax Parcel No. 3842300004 (the "Property"); and

WHEREAS, the Property is currently occupied and leased from the County by two dental groups, who have formed GFE Properties, LLC, to purchase this property; and

WHEREAS, GFE Properties, LLC, have offered to purchase the Property for \$1,891,365; and

WHEREAS, the County has not identified any current or future need for the Property; and

WHEREAS, the Board of Supervisors, following a public hearing, is of the opinion that the County should sell the Property to GFE Properties, LLC, for \$1,891,365.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize and direct the County Administrator to execute those documents necessary for the sale and transfer of the Property to GFE Properties, LLC.



John J. McGlennon  
Chairman, Board of Supervisors

ATTEST:



Teresa J. Saeed  
Deputy Clerk to the Board

ICENHOUR  
HIPPLE  
LARSON  
SADLER  
MCGLENNON

VOTES

	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
ICENHOUR	✓	—	—	—
HIPPLE	✓	—	—	—
LARSON	✓	—	—	—
SADLER	✓	—	—	—
MCGLENNON	✓	—	—	—

Adopted by the Board of Supervisors of James City County, Virginia, this 10th day of May, 2022.

Sale-Cty4097Irnbd-res