

RESOLUTION

PURCHASE OF PROPERTY LOCATED AT 5300 OLDE TOWNE ROAD

WHEREAS, Philip O. Richardson Limited Liability Limited Partnership (“Richardson”) currently owns an undeveloped, 1.07-acre parcel of real property at 5300 Olde Towne Road and further identified as James City County Real Estate Tax Map No. 3240100027A (the “Property”); and

WHEREAS, the Property is adjacent to James City County (the “County”) Fire Station 4 (the “Fire Station”), which has no further area for expansion or parking; and

WHEREAS, the Property has been identified by County staff for future public safety use; and

WHEREAS, Richardson has offered to sell the Property to the County for \$135,000.


NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize the County Administrator or his designee to execute all documents necessary to acquire the Property and authorizes the following appropriation of \$145,000 to pay for the purchase of the Property and closing costs and fees.

General Fund:


Revenue - Unassigned Fund Balance	<u>\$145,000</u>
Expenditure - Transfer to Capital Projects Fund	<u>\$145,000</u>

Capital Projects Fund:

Revenue - Transfer from General Fund	<u>\$145,000</u>
Expenditure - Property Acquisition	<u>\$145,000</u>

  
John J. McGlennon  
Chairman, Board of Supervisors

ATTEST:

  
Teresa J. Saeed  
Deputy Clerk to the Board

	VOTES			
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
ICENHOUR	✓	—	—	—
HIPPLE	✓	—	—	—
LARSON	✓	—	—	—
SADLER	✓	—	—	—
MCGLENNON	✓	—	—	—

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of November, 2022.