

A G E N D A
JAMES CITY COUNTY BOARD OF SUPERVISORS
READING FILE
County Government Center Board Room
101 Mounts Bay Road, Williamsburg, VA 23185
November 14, 2017
5:00 PM

A. FOR YOUR INFORMATION

1. FY2017 First Quarter Financial Reports

ITEM SUMMARY

DATE: 11/14/2017

TO: The Board of Supervisors

FROM: Suzanne R. Mellen, Director of Financial and Management Services

SUBJECT: FY2017 First Quarter Financial Reports

ATTACHMENTS:

	Description	Type
▣	FY2017 First Quarter Financial Reports	Cover Memo
▣	FY2017 First Quarter Financial Reports	Backup Material

REVIEWERS:

Department	Reviewer	Action	Date
Financial Management	Mellen, Sue	Approved	11/7/2017 - 10:13 AM
Publication Management	Trautman, Gayle	Approved	11/7/2017 - 10:30 AM
Legal Review	Kinsman, Adam	Approved	11/7/2017 - 10:30 AM
Board Secretary	Fellows, Teresa	Approved	11/7/2017 - 10:32 AM
Board Secretary	Purse, Jason	Approved	11/7/2017 - 10:36 AM
Board Secretary	Fellows, Teresa	Approved	11/7/2017 - 10:36 AM

M E M O R A N D U M

DATE: November 14, 2017

TO: The Board of Supervisors

FROM: Suzanne R. Mellen, Director of Financial and Management Services

SUBJECT: Fiscal Year 2017 First Quarter Financial Reports

Attached for your review is summary financial revenue and expense information, on a cash basis, for the James City County General Fund for the quarter ending September 30, 2017.

The reports include the current budget, which is the sum of the original adopted budget plus those amendments authorized by the appropriation resolution, carryover encumbrances and the fund balance transfer to the Capital Projects fund.

Revenues received are 15% of the total budget. The major source of County revenue is property taxes and the first payments are not due until the second quarter.

Expenses are 27% of the total budget with most payments to Other Funds and Outside Agencies driving the overall spending.

Staff will review reports at the November 28, 2017 work session and welcome feedback regarding format and content.

SRM/nb
FY17-1stQtrFinRpt-mem

Attachments

Reports for Board

Revenues

	Category	Revised Budget	Q1 Actual Received	Remaining	% Received
COUNTY OPERATIONS	301 General Property Taxes	\$129,089,000	\$8,519,628	\$120,569,372	7%
	302 Other Local Taxes	\$23,390,000	\$7,405,843	\$15,984,157	32%
	303 Licenses, Permits and Fees	\$9,063,000	\$797,015	\$8,265,985	9%
	304 Fines and Forfeitures	\$330,000	\$58,418	\$271,582	18%
	305 Revenue from Use of Money and Property	\$220,000	\$42,827	\$177,173	19%
	306 Revenue from the Commonwealth	\$27,672,000	\$11,347,451	\$16,324,549	41%
	307 Revenue from the Federal Government	\$8,000	\$0	\$8,000	0%
	308 Charges for Current Services	\$6,255,000	\$1,672,189	\$4,582,811	27%
	309 Miscellaneous Revenues	\$223,000	\$47,424	\$175,576	21%
COUNTY OPERATIONS Total		\$196,250,000	\$29,890,794	\$166,359,206	15%
Other	Carryforward Encumbrances	\$881,984	\$0	\$881,984	0%
	Fund Balance	\$1,558,500	\$0	\$1,558,500	0%
Other Total		\$2,440,484	\$0	\$2,440,484	0%
Grand Total		\$198,690,484	\$29,890,794	\$168,799,690	15%

Reports for Board

Expenses

	Category	Revised Budget	Q1 Actual Expenses	Encumbrances	Remaining	% Spent
County Operations	Total Personnel Expenses	\$47,511,423	\$11,388,969	\$0	\$36,122,454	24
	Total Operating Expenses	\$13,387,728	\$3,078,976	\$1,688,171	\$8,620,581	36
	Total Capital Expenses	\$2,027,758	\$261,842	\$552,687	\$1,213,229	40
	Total Credits and Other	\$(2,469,108)	\$(2,291,996)	\$54,778	\$(231,890)	91
County Operations Total		\$60,457,801	\$12,437,791	\$2,295,636	\$45,724,374	24
Outside Agencies and Tran...	Contributions to Other Funds	\$21,225,261	\$10,539,602	\$0	\$10,685,659	50
	Library	\$4,500,018	\$1,162,957	\$0	\$3,337,061	26
	NonDepartmental	\$116,546	\$0	\$0	\$116,546	0
	Outside Agencies	\$7,031,053	\$3,070,138	\$0	\$3,960,915	44
	WJCC Schools	\$105,359,805	\$24,798,740	\$0	\$80,561,065	24
Outside Agencies and Transfers Total		\$138,232,683	\$39,571,436	\$0	\$98,661,247	29
Grand Total		\$198,690,484	\$52,009,227	\$2,295,636	\$144,385,621	27