A G E N D A JAMES CITY COUNTY BOARD OF SUPERVISORS BUDGET WORK SESSION

County Government Center Board Room 101 Mounts Bay Road, Williamsburg, VA 23185 April 30, 2019 4:00 PM

- A. CALL TO ORDER
- B. ROLL CALL
- C. BOARD DISCUSSIONS
 - 1. FY 2020 Budget Discussion
- D. CLOSED SESSION
- E. ADJOURNMENT
 - 1. Adjourn until 5 p.m. on May 14, 2019 for the Regular Meeting

AGENDA ITEM NO. C.1.

ITEM SUMMARY

DATE: 4/30/2019

TO: The Board of Supervisors

FROM: Scott A. Stevens

SUBJECT: FY 2020 Budget Discussion

ATTACHMENTS:

Description Type

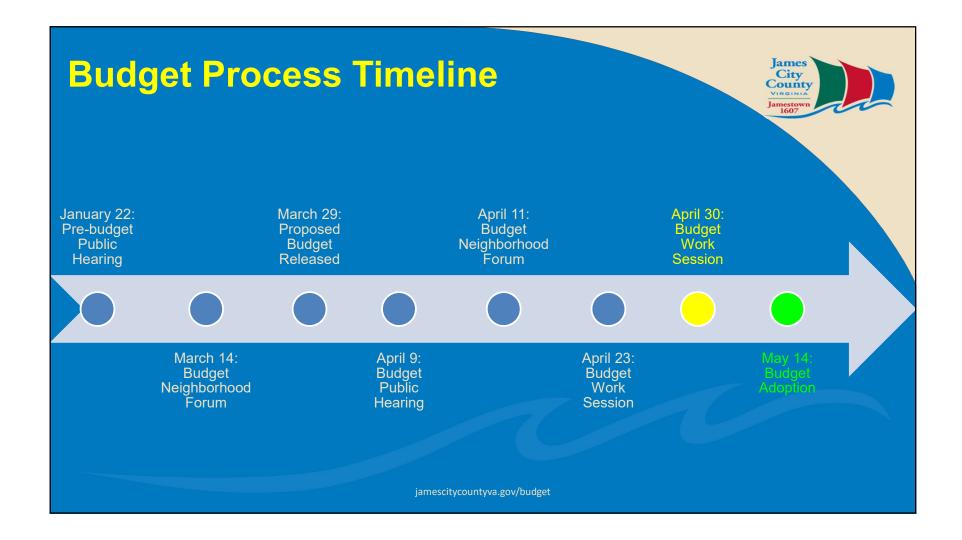
PresentationErrata SheetPresentation

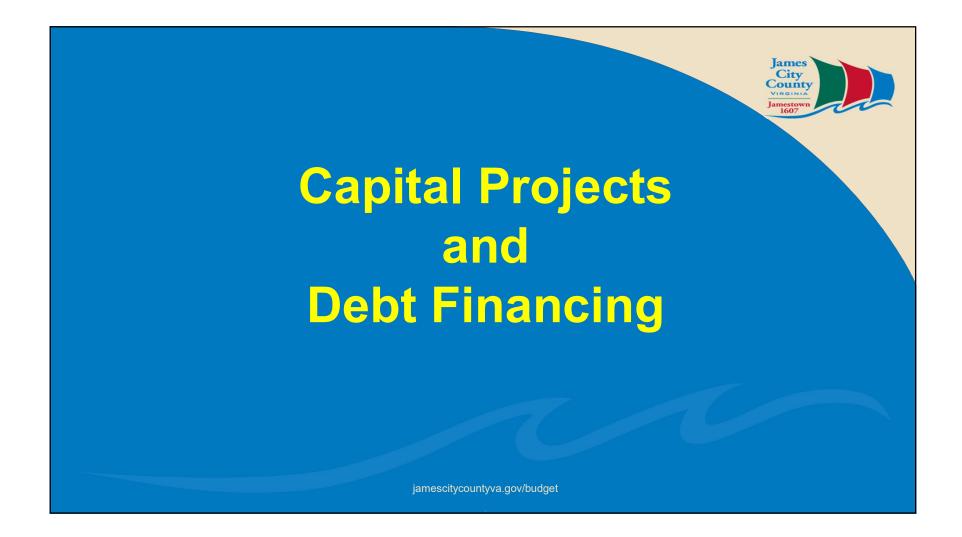
REVIEWERS:

Department Reviewer Action Date

Board Secretary Fellows, Teresa Approved 4/25/2019 - 10:30 AM







Credit Ratings Impact Debt Financing



 AAA rating is the top tier and the highest possible rating



James City County is AAA



Only 46 counties nationwide

Only 9 counties in Virginia

FitchRatings

jamescitycountyva.gov/budget

Capital Projects Fund James City County Jamestown 1607 **FY20** FY21 **FY22** FY24 Total Revenues **FY23** \$ 11.6 \$ 13.6 \$ 13.6 \$ 13.6 \$ 13.6 \$ 66.0 General Fund Prior Year School Fund .9 .6 .6 .6 .6 3.3 Federal/State Grants .3 .3 .6 **Bond Proceeds** 8.8 2.2 11.0 15.7 31.7 69.4 Tourism Revenue .7 1.0 1.7 Total (in millions) \$ 15.7 \$ 25.5 \$ 24.0 \$ 29.9 \$ 141.0 \$ 45.9 **Expenditures FY20** FY21 FY22 **FY23** FY24 Total \$ 84.9 Schools \$ 2.9 \$ 7.5 \$ 13.6 \$ 22.7 \$ 38.2 General Services/Other 7.2 5.9 5.2 4.1 4.9 27.3 **Public Safety** 3.1 9.9 1.5 .4 .4 15.3 Parks & Recreation 2.5 2.2 3.7 2.7 2.4 13.5 Total (in millions) \$ 29.9 \$ 15.7 \$ 25.5 \$ 24.0 \$ 45.9 \$ 141.0 Expenditures in red contain projects that debt financings would cover jamescitycountyva.gov/budget

Debt Service – 5 Year (FY20-FY24)



Funding Source		FY20		FY21		FY22		FY23	FY24
Transfer from General Fund	\$	20.5	\$	20.5	\$	20.5	\$	20.5	\$ 20.5
Debt Payments - Current									
Schools	\$	14.3	\$	12.5	\$	12.3	\$	12.0	\$ 11.8
County		5.5		5.4		4.3		3.5	3.5
Total (in millions)	\$	19.8	\$	17.9	\$	16.6	\$	15.5	\$ 15.3
Capacity	\$	0.7	\$	2.6	\$	3.9	\$	5.0	\$ 5.2
Debt Payments - With Plan Borrowings									
Schools	\$	14.3	\$	13.4	\$	13.2	\$	16.4	\$ 16.2
County		5.5		6.1		5.0		4.2	4.2
Total (in millions)	\$	19.8	\$	19.5	\$	18.2	\$	20.6	\$ 20.4
Capacity	\$	0.7	\$	1.0	\$	2.3	\$	(.01)	\$.01

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Debt Service – 5 Year (FY25-FY29)



Funding Source		FY25	FY26	FY27	FY28	FY29
Transfer from General Fund	\$	20.5	\$ 20.5	\$ 20.5	\$ 20.5	\$ 20.5
Debt Payments - Current						
Schools	\$	11.5	\$ 11.3	\$ 6.7	\$ 6.7	\$ 4.5
County		3.4	3.3	.9	.9	3.3
Total (in millions)	\$	14.9	\$ 14.6	\$ 7.6	\$ 7.6	\$ 7.8
Capacity	\$	5.6	\$ 5.9	\$ 12.9	\$ 12.9	\$ 12.7
Debt Payments - With Plan Borrowin	ngs					
Schools	\$	15.9	\$ 15.7	\$ 11.1	\$ 11.1	\$ 8.8
County		4.1	4.0	1.6	1.6	4.1
Total (in millions)	\$	20.0	\$ 19.7	\$ 12.7	\$ 12.7	\$ 12.9
Capacity	\$	0.5	\$ 0.8	\$ 7.8	\$ 7.8	\$ 7.6

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General Fund FY 2020 Proposed Budget Adjustments							
Balances	Balances						
\$211,825,000	\$211,825,000		\$0				
<u>Description</u>	<u>Revenues</u>	<u>Exp</u>	<u>enditures</u>				
Beginning Balance	\$ 211,825,000	\$ 23	11,825,000				
Virginia Peninsula Regional Jail:							
reduce contribution		\$	(92,400)				
Commonwealth Attorney: add 2							
Paralegals effective 1/1/2020		\$	49,243				
General Registrar: increase							
supplement from \$5,000 to							
\$8,000, including fringe benefits		\$	3,760				
Contingency: to balance with							
revenues		\$	39,397				

AGENDA ITEM NO. E.1.

ITEM SUMMARY

DATE: 4/30/2019

TO: The Board of Supervisors

FROM: Teresa J. Fellows, Deputy Clerk

SUBJECT: Adjourn until 5 p.m. on May 14, 2019 for the Regular Meeting

REVIEWERS:

Department Reviewer Action Date

Board Secretary Fellows, Teresa Approved 4/25/2019 - 10:31 AM