

AT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JAMES CITY SERVICE AUTHORITY, JAMES CITY COUNTY, VIRGINIA, HELD ON THE SIXTEENTH DAY OF JULY, NINETEEN HUNDRED EIGHTY-FOUR AT 7:10 P.M. IN THE COUNTY GOVERNMENT CENTER BOARD ROOM, 101 MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

A. ROLL CALL

Thomas D. Mahone, Chairman, Jamestown District
 William F. Brown, Vice Chairman, Roberts District
 Perry M. DePue, Powhatan District
 Jack D. Edwards, Berkeley District
 Stewart U. Taylor, Stonehouse District

James B. Oliver, Jr., Secretary
 John E. McDonald, Treasurer
 Frank M. Morton, III, County Attorney
 Wayland N. Bass, Consulting Engineer

B. MINUTES - June 11, 1984

Mr. Mahone made the motion to approve the Minutes as presented.

The motion passed by a unanimous voice vote.

C. BOARD CONSIDERATIONS

1. Farmers Home Administration - James Terrace Water System.

Mr. John McDonald, Director of Financial Management Services, presented this matter to the Board. He explained that the Farmers Home Administration, in order to determine the feasibility of loaning the Authority \$200,000 for the James Terrace Water System, is requiring an Operating Budget and Projected Cash Flow for the Project and other systems which currently are financed by them.

Mr. Mahone stated that on Schedule 1 of the Operating Budget, the year, 1985 needs to be added to the top of column 4.

Mr. Edwards pointed out that on line 18 of Schedule 1 of the Operating Budget, parenthesis are not needed for Net Operating Income. Mr. McDonald agreed and noted the change.

Mr. Brown asked Mr. McDonald about the statement in his memorandum "Since the loan should close in October or November of this year" if we had received preliminary approval of the loan from the FHA.

Mr. McDonald stated that the County had received approval on the preliminary loan application and based on that fact has submitted the final loan application form which is the only document necessary for FHA to make a decision.

Mr. Brown asked Mr. Bass when he anticipated construction would start. Mr. Bass said it would be December or the first of the year. After the loan closes, the County will open the FHA bid approval process.

Mr. Brown made a motion to adopt the resolution.

The motion passed by a unanimous voice vote.

R E S O L U T I O N

FARMERS HOME DOCUMENTS - JAMES TERRACE WATER

WHEREAS, the James City Service Authority has applied to the Farmers Home Administration for a loan to purchase and improve the James Terrace Water System; and

WHEREAS, the Farmers Home Administration requires an Operating Budget and Projected Cash Flow for the years during the purchase and construction of the system and for the first year of operation; and

WHEREAS, the County staff has prepared a reasonable Operating Budget and Projected Cash Flow for FY 85 and FY 86.

NOW, THEREFORE, BE IT RESOLVED that the Operating Budget and Projected Cash Flow is approved by the Board of Directors for submission to the Farmers Home Administration.

2. **Formal Acceptance of Water and Sewer Systems.**

Mr. Wayland Bass, Director of Public Works, presented this matter to the Board. He indicated the formal acceptance of certain water and sewer systems is a "housekeeping" matter and recommended the Board adopt the resolution.

Mr. DePue made a motion to adopt the resolution.

The motion passed by a unanimous voice vote.

RESOLUTIONACCEPTANCE OF FORMALLY DEDICATED WATER AND SEWER SYSTEMS

WHEREAS, certain water and sewer systems have been constructed and dedicated to the James City Service Authority; and

WHEREAS, these water and sewer systems have been constructed in accordance with technical requirements of the James City Service Authority.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the James City Service Authority does formally accept the dedication of the water and sewer systems listed below, as of June 30, 1984:

SEWER BOND ACCOUNT

Windsor Forest, Section 12	\$	74,000
Seasons Trace, Section 7	\$	55,000
Seasons Trace, Section 8A	\$	54,000
Lafayette Square	\$	35,000
Chisel Run, Section 1	\$	64,000
Chisel Run, Section 2	\$	6,000
Old Stage Manor, Section 5	\$	52,000
St. George Hundred, Section 3, Block A & C	\$	22,500

GENERAL FUND WATER

Chisel Run, Section 1	\$	38,000
Chisel Run, Section 2	\$	6,000
Old Stage Manor, Section 5	\$	56,000
St. George Hundred, Section 3, Block A & C	\$	14,500

PROJECT AREA NUMBER 4, SEWER

Colston's Crossing	\$	83,000
Padgett's Ordinary, Phase 1	\$	13,200
Randolph's Green	\$	29,000
Archer's Meade	\$	15,300
Chartertown Professional Center	\$	13,000

LONGHILL ROAD WATER

Windsor Forest, Section 12	\$	24,000
Seasons Trace, Section 7	\$	20,000
Seasons Trace, Section 8A	\$	40,000
Lafayette Square	\$	25,000

D. BOARD REQUESTS AND DIRECTIVES

Mr. Mahone commented on a memorandum in the reading file pertaining to an agreement on banking service proposals. He stated he was pleased that the County was able to contact a number of banking firms to compete in providing services to the County and the agreement reached appears to be a strong one.

Mr. Oliver requested an Executive Session to discuss legal and real estate matters.

Mr. Mahone made a motion to go into Executive Session to discuss legal and real estate matters, pursuant to Section 2.1-344 (a) (2) and (6) of the Code of Virginia, 1950, as amended.

The motion passed by a unanimous voice vote.

The Board convened into Executive Session at 7:20 P.M.

The Board reconvened into Public Session at 7:30 P.M.

Mr. Frank M. Morton, III, County Attorney, briefed the Authority on an agreement to extend water to property owned by R. T. Armistead and Letitia Hanson. He explained that the Authority's obligation is to extend water to the property from the Lakewood Subdivision and install a distribution system. He recommended the Authority adopt the resolution authorizing execution of the amendment to the 1958 agreement requiring a connection fee of \$950.00 per lot for the Subdivision.

Mr. Mahone suggested a change in wording on page 3 of the proposed Agreement to read ". . . said installation shall be completed within 180 days after the clearing of right-of-ways for streets shown on the plat(s) of the subdivision."

Mr. Edwards agreed with the change regarding the clearing of right-of-ways.

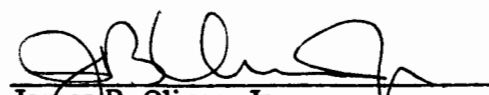
Mr. Mahone made a motion to adopt the proposed agreement with the modification to paragraph 3 on page 3.

The motion passed by a unanimous voice vote.

Mr. Taylor made a motion to adjourn the Board of Directors meeting.

The motion passed by a unanimous voice vote.

The meeting **ADJOURNED** at 7:40 P.M.


James B. Oliver, Jr.
Secretary