

AT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JAMES CITY SERVICE AUTHORITY, JAMES CITY COUNTY, VIRGINIA, HELD ON THE 26TH DAY OF MARCH 2013, AT 7:00 P.M. IN THE COUNTY GOVERNMENT CENTER BOARD ROOM, 101 MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

**A. CALL TO ORDER**

**B. ROLL CALL**

James G. Kennedy, Chairman  
James O. Icenhour, Jr., Vice Chairman  
Mary K. Jones  
John J. McGlennon  
M. Anderson Bradshaw

Robert C. Middaugh, Secretary to the Board  
Leo P. Rogers, County Attorney  
Larry M. Foster, General Manager

Ms. Stephanie Luton, Assistant General Manager of the James City Service Authority (JCSA), called the roll.

**C. CONSENT CALENDAR**

Mr. McGlennon made a motion to adopt the Consent Calendar.

The motion passed by a unanimous voice vote.

1. Minutes –
  - a. February 26, 2013, Regular Meeting
2. Investment Policy Update

**RESOLUTION**

**INVESTMENT POLICY UPDATE**

WHEREAS, the Board of Directors desires to safeguard James City Service Authority public funds within the terms defined by the Code of Virginia; and

WHEREAS, the Board of Directors of the James City Service Authority desires to update the Investment Policy to reflect changes to the Code of Virginia and current best practices.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the James City Service Authority, James City County, Virginia, hereby adopts the attached Investment Policy.

**D. PUBLIC HEARING** – None

**E. BOARD CONSIDERATIONS** – None

**F. BOARD REQUESTS AND DIRECTIVES** – None

**G. ADJOURNMENT** – to 7 p.m. on April 9, 2013, for FY 2014 Budget Public Hearing

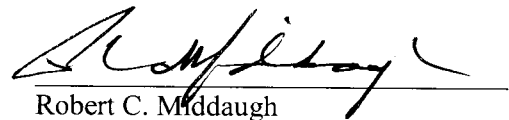
Mr. Leo Rogers, County Attorney, stated that the meeting should be continued instead of adjourned. He stated that the Board of Directors does not have a regularly scheduled meeting on April 9th, so continuing the meeting allows the JCSA to participate in the Public Hearing without having to change its meeting calendar.

Mr. Kennedy asked for a motion to continue the meeting until 7 p.m. on April 9, 2013.

Mr. Icenhour made the motion.

The motion passed by a unanimous voice vote.

At 9:50 p.m., Mr. Kennedy recessed the Board.



Robert C. Middaugh  
Secretary to the Board