

AT A RECONVENED MEETING OF THE BOARD OF SUPERVISORS OF THE COUNTY OF JAMES CITY, VIRGINIA, HELD ON THE EIGHTEENTH DAY OF SEPTEMBER, NINETEEN HUNDRED EIGHTY, AT 12:00 P.M. IN THE COUNTY GOVERNMENT CENTER, 101 MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

A. ROLL CALL

PRESENT: Jack D. Edwards, Chairman, Berkeley District
Abram Frink, Jr., Vice-Chairman, Roberts District
Gilbert A. Bartlett, Jamestown District

ABSENT: Perry M. DePue, Powhatan District
Stewart U. Taylor, Stonehouse District

PRESENT: James B. Oliver, Jr., County Administrator
John E. McDonald, Assistant to the Administrator
Frank M. Morton, III, County Attorney

B. VIRGINIA MUNICIPAL LEAGUE

A resolution was presented requesting the Virginia Municipal League to accept the James City County application to sponsor the 1984 Virginia Municipal League Conference.

Mr. Bartlett moved to adopt the ordinance, the motion carried by a 3-0 roll call vote. Mr. Edwards requested that Mr. DePue and Mr. Taylor be so advised.

R E S O L U T I O N

INVITATION TO VIRGINIA MUNICIPAL LEAGUE FOR 1984 CONFERENCE

WHEREAS, the Board of Supervisors of James City County as a member of the Virginia Municipal League supports the League's efforts to serve the best interests of the State's municipalities, and

WHEREAS, the League is seeking a host locality for its 1984 conference,

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County extends an invitation to the Virginia Municipal League to hold its 1984 conference in James City County.

C. VIRGINIA PUBLIC SCHOOL AUTHORITY BOND ISSUE

Upon notification of an effective interest rate of 8.4% on the V.P.A. bond issue, after some discussion, Mr. Bartlett moved to approve the bond issue. The motion carried by a 3-0 roll call vote.

R E S O L U T I O N

VIRGINIA PUBLIC SCHOOL AUTHORITY BONDS

At a reconvened meeting of the Board of Supervisors of James City County, Virginia, held on the 18th day of September, 1980,

PRESENT: Jack D. Edwards, Chairman, Berkeley District
Abram Frink, Jr., Vice-Chairman, Roberts District
Gilbert A. Bartlett, Jamestown District

ABSENT: Perry M. DePue, Powhatan District
Stewart U. Taylor, Stonehouse District

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It was reported to the meeting that the best bid received by the Virginia Public School Authority for the purchase of its School Financing Bonds, Series 1980, called for a net interest cost of 8.33% and that the Authority has offered to purchase at a price of par and accrued interest the \$700,000 School Bonds, Series of 1980, of James City County at an interest rate of 8.40% per year, payable on each June 15 and December 15.

Thereupon the following resolution was adopted by the following roll call vote, the ayes and nays being recorded in the minutes of the meeting as follows:

<u>MEMBER</u>	<u>VOTE</u>
Jack D. Edwards	Aye
Abram Frink, Jr.	Aye
Gilbert A. Bartlett	Aye

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF JAMES CITY COUNTY, VIRGINIA, that the \$700,000 School Bonds, Series of 1980, of James City County, heretofore authorized by resolution adopted by this Board on August 25, 1980, be and the same are hereby sold to the Virginia Public School Authority at a price of par and accrued interest from the date of the bonds to the date of delivery and shall bear interest at the rate of 8.40% per year.

The undersigned Clerk of the Board of Supervisors of James City County, Virginia, hereby certifies that the foregoing constitutes a true and correct extract from the minutes of a reconvened meeting of the Board of Supervisors held on the 18th day of September, 1980, and of the whole thereof so far as applicable to the matters referred to in such extract.

WITNESS my hand and the seal of the Board of Supervisors, this 18th day of September, 1980.

Mr. Bartlett moved to adjourn the meeting. The motion carried by a 3-0 roll call vote.

The meeting ADJOURNED at 1:12 P.M.

James B. Oliver, Jr.
Secretary