

AT A SPECIAL MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF JAMES CITY, VIRGINIA, HELD ON THE TWENTY-FOURTH DAY OF JUNE, NINETEEN HUNDRED AND EIGHTY-SEVEN AT 8:00 A. M. IN THE COUNTY GOVERNMENT CENTER BOARDROOM, 101-C MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

1. ROLL CALL

Mr. Kenneth H. Axtell, Chairman,
Ms. Diane Abdelnour
Mr. Hammond Branch
Mr. Paul Dresser
Mr. Myrl L. Hairfield
Mr. Harold N. Poulsen

2. MINUTES

Mr. Poulsen requested that page 2, paragraph 2, be changed to reflect his intent to resign from the Authority only if there is not a change of attitude by the Board of Supervisors.

Upon a motion by Mr. Poulsen, seconded by Mr. Hairfield, the minutes of the May 20, 1987 meeting were accepted with the above change.

3. BALL CORPORATION

Mr. Arthur Anderson was present on behalf of Ball Corporation.

Following a brief discussion, Mr. Poulsen made a motion, seconded by Mr. Dresser, to adopt the resolution to allow the issuance of bonds to finance water pollution control equipment. The motion carried by unanimous roll call vote.

4. ELECTION OF OFFICERS

Mr. Branch made a motion, seconded by Mr. Dresser, to nominate Mr. Axtell for a one year term as Chairman of the Industrial Development Authority.

Mr. Axtell was elected Chairman by unanimous voice vote.

Mr. Hairfield made a motion, seconded by Mr. Branch, to nominate Mr. Poulsen for a one year term as Vice-Chairman of the Industrial Development Authority.

Mr. Branch was elected Vice-Chairman by unanimous voice vote.

5. MATTERS OF SPECIAL PRIVILEGE

Mr. Axtell stated that in a discussion with Mr. Norman he was informed that John Brown's position as Economic Development Planner had not been filled. Further, that because of complexities involved with several issues Mr. Norman informed him that his report to the Board of Supervisors would probably be in late July.

Mr. McDonald reported that approximately 30 responses had been received following the ad in PACE Magazine. Two of the responses were directed at residential development while several addressed businesses, one a Dallas firm regarding warehousing and another regarding a brick manufacturing plant.

6. ADJOURNMENT

There being no further business the June 24, 1987 meeting of the Industrial Development Authority was adjourned at 8:20 a. m.

Kenneth H. Axtell, Chairman

John E. McDonald, Acting Secretary