

AT A SPECIAL MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF JAMES CITY, VIRGINIA, HELD ON THE THIRTEENTH DAY OF MAY, NINETEEN HUNDRED AND EIGHTY-EIGHT AT 8:00 A. M. IN THE COUNTY GOVERNMENT CENTER BOARDROOM, 101C MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

1. ROLL CALL

Mr. Kenneth H. Axtell, Chairman
Ms. Diane L. Abdelnour
Mr. C. Hammond Branch
Mr. Joseph M. Cross, Jr.
Mr. Myrl L. Hairfield
Mr. Jon A. Nystrom
Mr. Robert A. Whitehorne

ALSO PRESENT

Mr. John E. McDonald, Acting Secretary
Mr. Frank M. Morton, III, County Attorney
Mr. Larry Foster, Assistant County Administrator
Mr. Brent Sheffler, Economic Development Coordinator

2. WILLIAMSBURG WINERY, LTD.

The Williamsburg Winery, Ltd., has requested an inducement by the Authority authorizing the issuance of up to \$850,000 in Industrial Revenue Bonds to construct and equip a wine making facility.

Mr. David Richardson, representing Mr. Patrick Duffeler, owner of the winery/vineyard on Jockey's Neck Farm, informed the Authority that the official action requirements that apply to private activity bonds prohibit ordering equipment until the Authority has adopted an inducement resolution. The unusual request for the resolution prior to the May 25, 1988 public hearing is to allow Mr. Duffeler to order equipment immediately, some of which is in short supply, and some which has long lead times.

Mr. Duffeler displayed bottles of his product and presented a brief history of the operation. Mr. Duffeler stated that the German company providing the equipment offered the most advanced equipment suitable for wine making.

Mr. McDonald requested that the following statement be included in the resolution of inducement.

The adoption of this resolution does not in any way obligate the Authority to recommend approval of the project or the bonds to the Board of Supervisors or to execute any documents in connection therewith following the public hearing required pursuant to Section 147(f) of the Code and Section 15.1-1378.1 of the Act.

Mr. Morton stated that the Authority had the option not to adopt the resolution following the public hearing.

Mr. Duffeler stated that he had received positive public support.

Upon a motion by Mr. Nystrom, seconded by Mr. Hairfield, the Authority by roll call voted 6-0, with Ms. Abdelnour abstaining, to recommend adoption of the inducement resolution.

The public hearing will be held on May 25, 1988.

3. WELCOME BRENT SHEFFLER

Mr. Sheffler, James City County Economic Development Coordinator, was introduced by Mr. Axtell and welcomed by the Authority. Mr. Sheffler stated that he would like to continue the workings that have been initiated and to pursue aspects of the Industrial Development Authority's involvement as part of the County's economic development strategy, and that he would be looking at the relationship between the Authority and the Board of Supervisors. Mr. Sheffler informed the Authority that he would have a draft available for their review during the following week and asked to be informed of any changes. Mr. Sheffler stated that he would be looking at how the County can develop and control land and attract quality prospects to the County.

4. MATTERS OF SPECIAL PRIVILEGE

Mr. Axtell suggested that election of Chairman and Vice-Chairman be on the next meeting's agenda.

Mr. McDonald stated that he would submit a financial status report at the next meeting.

Ms. Abdelnour suggested an update of the status of the Authority's various projects.

5. APPOINTMENT OF BRENT SHEFFLER AS SECRETARY

Mr. Sheffler was appointed Secretary to the Authority, effective May 26, 1988, by unanimous voice vote.

6. ADJOURNMENT

There being no further business, the May 13, 1988 meeting of the Industrial Development Authority adjourned at 8:50 A. M.

Kenneth H. Axtell, Chairman

John E. McDonald, Acting Secretary