

MINUTES

**ECONOMIC DEVELOPMENT AUTHORITY
OF JAMES CITY COUNTY
BUILDING C CONFERENCE ROOM, 101 MOUNTS BAY ROAD
3:00 PM, THURSDAY, JANUARY 20, 2005**

1. CALL TO ORDER

The meeting was called to order by Chairman Hartmann at 3:03 PM.

2. ROLL CALL

A roll call identified the following members present:

Mr. Vincent Campana, Jr.
Mr. Jay Diedzic
Ms. Virginia Hartmann
Mr. Mark Rinaldi

Also Present:

Barbara Finke, EDA Fiscal Agent
Keith A. Taylor, EDA Secretary
Sandra Barner, County Economic Development Project Coordinator
Marcè Musser, EDA Recording Secretary
David Piggot, Vice President Marketing, Peninsula Alliance for Economic Development
Sanford B. Wanner, County Administrator

Absent:

Mr. John Berkenkamp
Mr. Alvin Bush
Mr. Bernard Ngo

3. PERSONNEL MATTERS

- a. Ms. Hartmann introduced and welcomed Mr. Bradshaw as the new BOS appointee as liaison to the EDA.
- b. Ms. Hartmann reviewed the 2005 EDA Chair/Liaison/Board Positions. Mr. Campana volunteered to be a backup for the James River Commerce Center Architectural Review Board and the James River Enterprise Zone Advisory Board to Mr. Bush. Mr. Diedzic volunteered to also be a Budget Liaison.

Mr. Taylor explained that the PAED Liaison position would be changed to the HREDA Liaison with the merger of the two groups in March of the current year.

Mr. Taylor also stated that though Mr. Berkenkamp will be doing some extensive traveling, ideas for future work sessions should be conveyed to Mr. Berkenkamp and him via email or voice mail message.

4. APPROVAL OF MINUTES

On a motion by Mr. Rinaldi, and a second by Mr. Campana, the minutes from the November 18, 2004 Meeting were approved by unanimous vote.

5. FINANCIAL REPORTS

Ms. Finke presented the Treasurer's and Financial Reports for November-December 2004. Mr. Rinaldi made a motion the Reports be adopted as presented. Mr. Campana seconded the motion, which passed by unanimous voice vote.

6. PRESENTATIONS

- a. Ms. Hartmann thanked the EDA for the opportunity to serve as chair for 2005. She indicated two changes in policy. Reports will not be listed in the agenda unless Ms. Musser is notified that a Director has a report to give. Attendance will be presume assumed unless a Director contacts Ms. Musser in advance of any scheduled EDA meeting or Work Session.
- b. Mr. Piggott gave a presentation on PAED Target Industry Initiatives, in addition to the PAED activity report.

PAED has contracted with Whittaker Associates to study the region and propose target industries. (The study results are available online.) In addition, during the contracted period Whittaker Associates will provide PAED, and subsequently HREDA after the merger is final in March, with a qualified prospects list which the PAED/HREDA will then visit and court. The entire contract will provide at least 400 viable prospects, at a cost of \$84,000, averages out to \$210 or less per prospect, which the EDA agreed was an excellent value. Mr. Piggott shared Whittaker Associates' contact information for the PDQ prospect list with EDA Directors in the event they should like to monitor the contract's progress.

Mr. Rinaldi asked the relationship between the EDA commissioned technology study done by John Rhodes at Moran, Stahl and Boyer last year, and the information given by Whittaker Associates. Mr. Taylor stated he felt the study was of sufficient regional impact that he shared it with PAED immediately after it was released. Mr. Piggott stated PAED put such a value on the EDA technology study they passed it, along with the PDQ contract information to the joint PAED/ HREDA marketing group as initiatives to be implemented by the larger staff with more resources provided by the PAED/HREDA merger.

Mr. Piggott stated that the first meeting of the joint marketing personnel from PAED and HREDA met yesterday. The joint group will keep an office on the Peninsula, at which Mr. Piggott and two staff (Steve Cook and Susan Evans) will be located, while the three remaining PAED marketing staff (Erika Kennett, Dara Glass and Rosetta Longo) will transfer to the Norfolk office by March 1. The marketing budget for economic development of the combined entity will be \$3,000,000 (an amount on the same scale as VEDP).

All activity scheduled by the PAED (marketing missions, etc.) after April 1, has been cancelled. At that time a unified calendar of activities will be established for the merged group, which will be communicated to all HREDA parties.

7. REPORTS

- a. Mr. Bradshaw, expressed his pleasure at being chosen the BOS Liaison to the EDA, and handed out a copy of the BOS resolution passed in support of the PAED/HREDA merger.

Mr. Rinaldi commended Mr. Bradshaw and the BOS for acting positively on the PAED/HREDA merger, and for taking a proactive approach to the issue.

- b. Mr. Rinaldi had nothing to report as Planning Commission Liaison, but stated he will review Planning Commission packets carefully to report proposed activity to the EDA, as well as represent the EDA's interests and positions on the Commission.

Mr. Rinaldi expressed the sentiment of the EDA as it mourns the loss of Mr. Joe McCleary, Planning Commission Liaison to the EDA, and reiterated all the ways Mr. McCleary had been a friend and assisted the EDA in Planning Commission matters. Ms. Hartmann and Mr. Taylor will research ways the EDA can recognize Mr. McCleary's achievements and report these via email to the Directors for a consensus on a proper memorial.

- c. Mr. Wanner expressed his appreciation for all of the EDA's hard work which went in to the Business Assistance Policy Study. He has forwarded the Study to staff for review and will report at a future EDA meeting on what staff will recommend the BOS/EDA look at as policy guides. Mr. Wanner stated incentives are a difficult issue given the large versus small business particulars. He felt the study was a very good first step.
- c. Mr. Campana reported he has scheduled a luncheon meeting with Mr. Piggott to discuss technology related issues/projects as they relate to the PAED/HREDA merger.

Mr. Taylor reported that staff has provided general process recommendations for developing protocols of operations, including funding for the Technology Business Incubator to be located in Ironbound Village. A discussion followed on the expectations for the Incubator and further reports on its inception will be forthcoming when information is finalized/available. The equipping/furnishing of that office will cost approximately \$50,000 for over 2000 gross square feet, approximately 1100 of which will be divided for small technology start up businesses.

Mr. Taylor explained the difference between the Technology Business Incubator and the Technology and Business Center at Williams and Mary as incubating a new fledgling business versus accelerating a business that is somewhat established. The hope is to be sequential

partners in a process to help businesses succeed.

- e. Ms. Barner reported that a survey postcard and letter over Mr. Bush's signature had been sent to those businesses with valid addresses who attended the October 2003 Women and Minority Owned Business Procurement Conference. The survey asked for information on whether said businesses had increased the amount of business done/earned as a result of attending the conference. All those surveyed were asked to return their postcard by February 11, 2005.

Ms. Hartmann asked what Ms. Barner thought the survey response would be. It is hoped for at least a ten percent response from survey participants, which is considered standard response for such general surveys.

8. REPORTS OF THE ECONOMIC DEVELOPMENT STAFF

Ms. Barner reported on two new companies which moved into James River Commerce Center in 2004. Keystone Automotive is a distributor of replacement collision parts, and also operates a small remanufacture operation of collision parts. Coresix Precision Glass fabricates very high quality glass for use in microscopes, cameras, copy machines, etc. At this point it appears Coresix will be WDI's and EDA's qualifying investment for the State's Industrial Access Road Loan Program.

Ms. Barner also reported that Columbia Drive is under construction in James River Commerce Center, which will give access for the first time to the EDA's property. This construction includes the road, water and sewer lines.

Mr. Taylor stated that Ms. Barner and Ms. Musser have been working on what has been invested and what has been put in to James River Commerce Center in order for us to get a cost per acre base figure, which will be forthcoming in a more precise manner. Even under some of the worst case scenarios looking ahead, the EDA can be very aggressive at the James River Commerce Center if the right prospect came along.

Mr. Taylor spoke with Don Messmer two weeks ago, who expressed he is in dialogue with William & Mary Business School personnel regarding some apparent glitches discovered by FMS in the fiscal impact model. The problem is under review and upon the return of Mr. Berkenkamp, all parties will hopefully resolve the matter.

The HREDA annual luncheon meeting has had a good response. Mr. Taylor asked if anyone else was interested in attending this inaugural event Thursday, January 27, from 11:30 AM-1:30 PM at the Holiday Inn and Conference Center in Chesapeake, Virginia.

9. OTHER BUSINESS

- a. Due to a conflict in schedules (Mr. John McDonald, FMS Manager, Mr. Berkenkamp, Mr. Campana and Mr. Ngo) the February 15 Work Session topic of EDA financing/funding will need to be postponed to the April 26 Work Session. The Williams & Mary Technology and Business Center will make its presentation at the EDA's regular March meeting.

Mr. Rinaldi made a motion, seconded by Mr. Diedzic, that the February Work Session be cancelled, which passed by unanimous voice vote.

- b. Mr. Taylor proposed to the Directors future Work Session topics of Creative Financing Alternatives for Prospects and a presentation by the County Attorney on the legal parameters of EDA capabilities.

Mr. Diedzic asked that a presentation on the Technology Business Incubator be a future Work Session topic, as well.

Mr. Campana suggested a brainstorming session on general topics.

Mr. Taylor asked that Directors contact Director Berkenkamp or him with any suggestions for Work Session topics.

- c. Mr. Rinaldi asked Mr. Bradshaw for feedback from the BOS on topics proposed by the EDA at the joint EDA/BOS Work Session in July 2004.
- d. Mr. Diedzic inquired about whether the EDA was in a position to be involved in preserving the Gospel Spreading Church Farm property. Mr. Bradshaw stated that the BOS is looking into a bond referendum for the County to purchase green space property. He further stated the BOS does not see the EDA as a vehicle in regard to green space land conservancy, as it diverges from the primary purpose of the EDA.

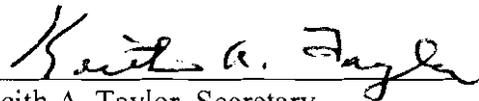
Mr. Taylor expressed his interest in County land-banking for future economic development purposes, and Mr. Rinaldi agreed this should be explored.

10. ADJOURNMENT

There being no further business, Chairman Hartmann entertained a motion by Mr. Rinaldi to adjourn. The motion was approved by unanimous voice vote. The meeting adjourned at 4:55 PM.



Virginia B. Hartmann, Chairman



Keith A. Taylor, Secretary

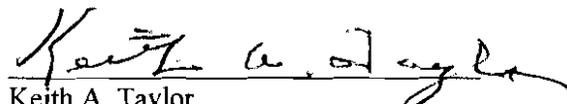
RESOLUTION OF RECOGNITION

JOSEPH RAYMOND MCCLEARY

- WHEREAS, Joseph Raymond McCleary provided distinguished service to the citizens of both James City County and of the United States of America during his 34-year career in the U.S. Navy; and
- WHEREAS, Mr. McCleary was a longtime member of the Planning Commission of James City County and instrumental in leading the 2003 revision of the Comprehensive Plan; and
- WHEREAS, Mr. McCleary served on numerous boards, including the Zoning Ordinances Study Committee and the Research and Technology Task Force; and
- WHEREAS, Mr. McCleary also served on the Nautical Research Guild Board of Directors, was a member of the Friends of the Library, volunteered for the Mariner's Museum, and First Night of Williamsburg; and
- WHEREAS, Mr. McCleary gave invaluable service in his position as Planning Commission Liaison to the Economic Development Authority of James City County; and
- WHEREAS, Mr. Cleary's contributions to the citizens of the Greater Williamsburg area will be a lasting tribute and an inspiration for all to continue his great work.
- NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia, expresses its condolences to the McCleary family and adds its voice to those who honor and acknowledge Joseph Raymond McCleary as a true community activist.


Virginia B. Hartmann, Chair
Economic Development Authority

ATTEST:


Keith A. Taylor
Secretary

Adopted by the Economic Development Authority of James City County, Virginia, this 17th day of March, 2005.

mccleary.res

Hampton Roads Economic Development Alliance

Business Development Report

February 2005

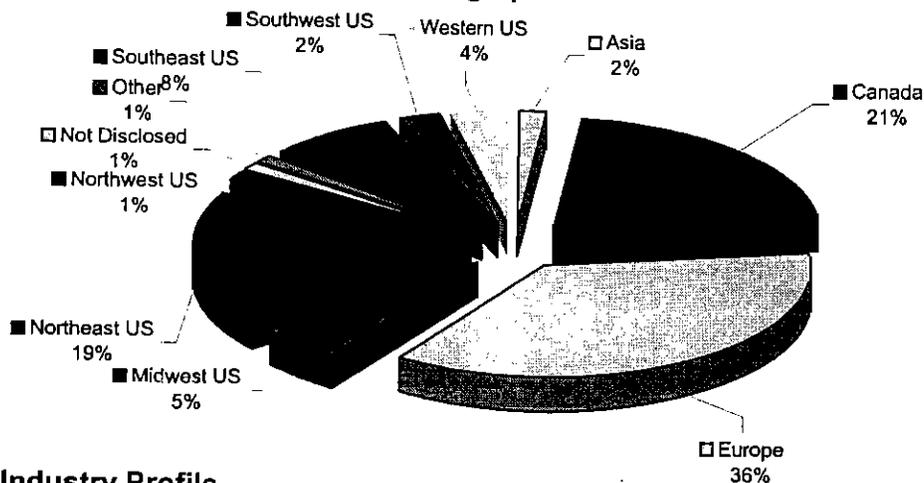
PROJECT FILES	DECEMBER '04	JANUARY '05	FEBRUARY '05	YTD 2005	YTD 2004
Announcements	0	2	0	2	1
Total Number of Projects	167	168	170		
- Total Active Projects (A)	46	44	45		
- Pending (Included in Active)	3	3	3		
- Total Projects (A) from VEDP	7	9	7		
- Total Long-term Projects (B)	121	124	125		
Projects Opened	5	3	12	15	18
Projects Closed	5	2	10	12	7
PROSPECT VISITS					
Total Number of Prospect Visits	5	2	1	3	9
First Time Visits	1	2	0	2	7
VEDP Projects	0	2	0	2	4
Repeat Visits	4	0	1	1	2
VEDP Projects	0	0	0	0	2
LOCALITIES VISITED					
Chesapeake	2	0	1	1	4
Isle of Wight	1	0	0	0	2
Norfolk	2	0	0	0	1
Portsmouth	0	1	0	1	2
Suffolk	1	2	0	2	2
Virginia Beach	2	0	0	0	1
HREDA Office	1	0	0	0	3
OUTREACH ACTIVITIES					
Marketing Missions	1	2	3	5	3
Trade Shows	6	3	2	5	6
Corporate Appointments	10	15	16	31	23
Consultant Appointments	2	5	5	10	11
CORRESPONDENCE					
Telephone Calls	210	911	1523	2434	1298
Mail, E-mails, Faxes	304	916	314	1230	7283
Total Customized Data Packages	11	20	12	32	41
Consultants	0	0	0	0	2
VEDP	0	0	0	0	0
Companies	11	20	12	32	39
LEAD GENERATION					
Total	3	164	87	251	
Proprietary Lists	0	0	0	0	
Research	0	155	82	237	
Advertising	0	0	0	0	
Consultants / Brokers	0	9	1	10	
Direct / Web Driven	0	0	0	0	
Marketing Missions	0	0	0	0	
Referrals	3	0	0	0	
Trade Shows	0	0	4	4	

Attachments: (I) Pending, (II) Prospect Visits, (III) Active Prospect Profiles, (IV) Web Statistics,
(V) Announced Locations & Expansions

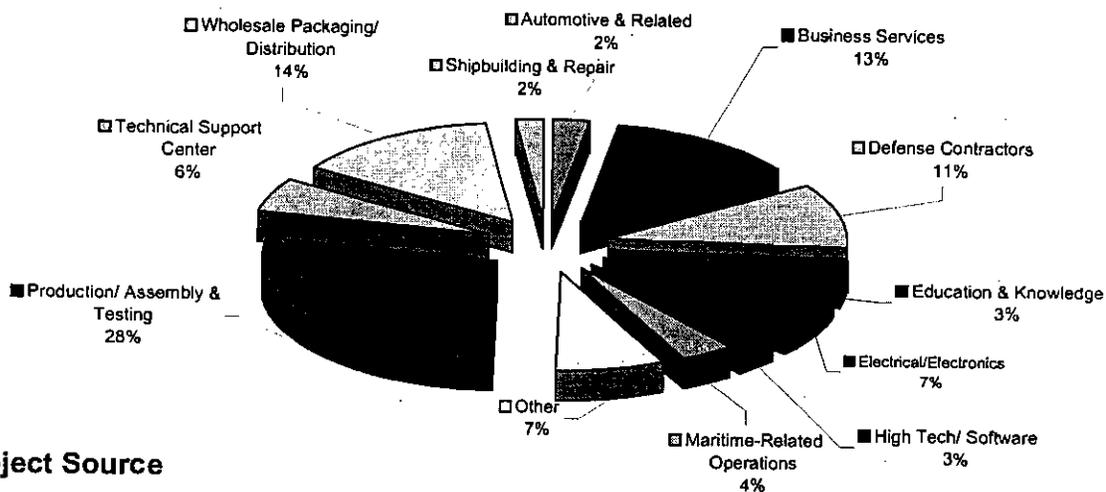


Active Prospect Profiles

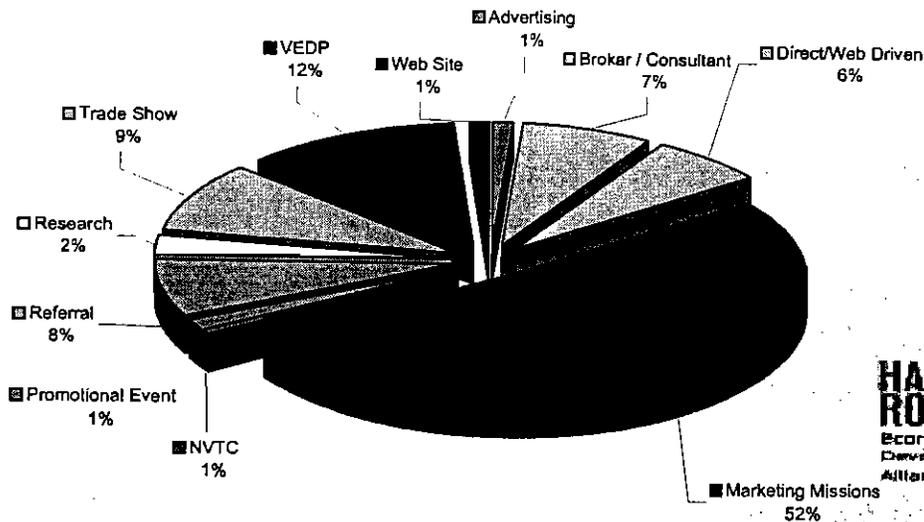
Prospect Geographics



Industry Profile



Project Source



**HAMPTON
ROADS**
Economic
Development
Alliance

Announcements Year 2005

Company	Date	City	Type of Operation	Build-To-Suit/ Existing (B or E)
BT Conferencing Inc.	10-Jan	Chesapeake	Meeting Solutions	E
American Port Services	31-Jan	Suffolk	Warehouse & Distribution	B

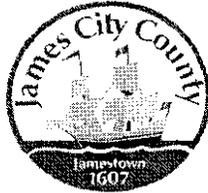
Company	Square Footage	Announced New Jobs	Capital Investment	Estimated Annual Payroll	Average Base Salary	Average Salary Plus Benefits
BT Conferencing Inc.	25,000	150	\$ 1,000,000	\$ 5,250,000	\$ 35,000	\$45,500
American Port Services	300,000	0	\$ 15,000,000	\$ -	\$ -	\$ -
						\$0
						\$0
						\$0
						\$0
						\$0
						\$0
						\$0

Year to Date	Square Footage	Announced New Jobs	Capital Investment	Estimated Annual Payroll	Average Base Salary	Average Salary Plus Benefits
	YTD	YTD	YTD	YTD	YTD	YTD
2005	325,000	150	\$ 16,000,000	\$ 5,250,000	\$ 35,000	\$ 45,500
2004	863,000	760	\$ 36,000,000	\$ 23,809,680	\$ 29,247	\$ 37,407
2003	92,000	6	\$ 1,000,000	\$ 150,000	\$ 25,000	\$ 32,500
2002	2,053,600	857	\$ 97,400,000	\$ 22,124,500	\$ 25,816	\$ 33,561
2002 - 2006 Grand Total	3,008,600	1,773	\$ 150,400,000		\$ 28,766	
5 Year Goal (2002-2006)		15,500	\$ 641,037,010		\$ 35,000	
Percentage of 5 Year Goal		11.4%	23.5%		73.8%	
1997-2001 Grand Total	5,860,413	14,311	\$ 491,975,790		\$ 28,263	

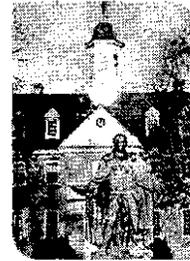


Technology and Business Center Update

James City County Economic Development Authority March 17, 2005



Matt Clayton, Bill Bean
Technology and Business Center
The College of William and Mary



The College of
WILLIAM & MARY



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Agenda for Today's Discussion

- **Organization**
- **Mission**
- **Review of the past year**
 - **Programs**
 - **Client examples and activities**
 - **Local and regional economic impact**
- **Plans for the future**
 - **Strategic planning for this year and next year**
 - **Major initiatives underway and planned**
 - **Marketing/outreach arm for local economic development initiatives**



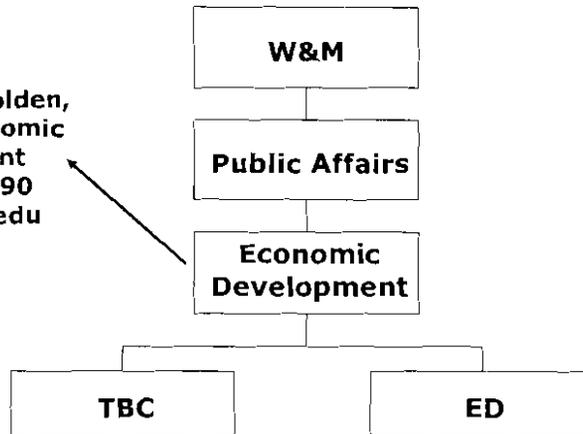
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2

TBC Organization

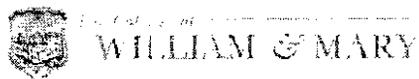
Contact Jim Golden,
Director, Economic
Development
757-221-1190
jrgold@wm.edu



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TBC Staff

- **Matt Clayton, Director**
- **Bill Bean, Assistant Director**
- **Bill Unaitis, Homeland Security Client Manager**
- **Bob Pringle, Business Analyst**
- **Vicki Clarke, Office Manager**



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TBC Mission

- Accelerate growth and entrepreneurial *technology* businesses
- Support objectives of Virginia's Center for Innovative Technology (CIT)
- Support regional economic development organizations
- Develop student internship and career opportunities
- Support W&M economic development activities



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TBC: Where We Fit

Business Life Cycle

Start-up

Promised Land

Basic support

- SCORE, SBDC

Specialized support

- Virginia Tech BTC

Foundational support

- TBC, HRTI, VBDC

Advanced support

- CIT, federal grants, contracts, angels



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TBC Clients: Regional Support

Current Clients

Williamsburg/JCC/York	9
Hampton/Newport News	5
Rest of Virginia	<u>14</u>
Total	<u>28</u>

Active clients in Williamsburg/James City/York generate over \$35 million in revenues and employ 100 (estimated)



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TBC: Client Examples

- **INCOGEN**
 - CEO Forum member
 - Partnership with W&M, EVMS
 - Access to consultants
- **ESG – Tienda partnership**
 - Two James City County companies
 - Principals met at CEO Forum
 - Formed JV to purchase JCC office building
 - Worked off JCC '04 office inventory
- **Sias, Patterson Inc.**
 - York Co. developer of automated underwater vehicles
 - Provided consultants who became senior management



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TBC: Client Examples

- **Farrow & Associates**
 - Female- & minority-owned business
 - Government contractor
 - Helped find key employees
 - Helped with Dept of Agriculture contacts
- **Tienda**
 - Long-term client
 - Recently completed student team analysis project

TBC Outcomes: Economic Impact

- **FY 2004 – \$2.6 million**
 - **FY 2003 – \$1.6 million**
- **ROI over 10 – 1 based on expenditures**
- **Includes client reported economic impact from grants, added revenues, cost savings, new employees, employees retained resulting from TBC activities**

TBC Activities

- **Partner with other economic development organizations**
 - Charlottesville Venture Group
 - Regional and local economic development groups
- **Provide SBIR and other federal funding support**
 - Partner with NASA SBIR group
 - Participate in NASA SBIR Business Reviews
- **Offer seminars and other programs**
 - Business Resources Seminar (2/05)
 - Government Procurement Seminar (12/04)
 - NASA SBIR Mentoring Program (9/04)
 - Dahlgren Industry Days (6/04)
 - CEO Forum



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TBC Activities

- **Economic development activities**
 - Support regional economic development
 - Support sensor cluster development efforts
- **Support student entrepreneurial activities**
 - Participate in student team reviews
 - Use student interns
 - Assist student CEO organization
 - Search for student employment opportunities
- **Link industry to faculty research**
 - \$40,000 seed fund available to hire faculty researchers



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TBC: Plans for the Future

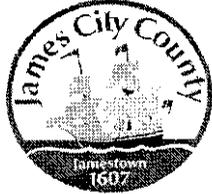
- **Expand marketing/feeder channels statewide**
 - Leverage contacts at CIT
- **Develop regional bridge financing/angel investing network**
- **Expand funding base**
 - **Market program opportunities to local businesses**
 - Student entrepreneur internship program
 - Mentor-led business and marketing plan assistance program

TBC: Plans for the Future

- **Leverage clients involved in homeland security**
- **Continue community outreach**
 - Entrepreneurship education
 - Entrepreneurial workshops for clients and community
- **Provide access to W&M faculty and students**

Technology and Business Center Update

**James City County
Economic Development Authority
March 17, 2005**



**Matt Clayton, Bill Bean
Technology and Business Center
The College of William and Mary**



The College of
WILLIAM & MARY



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**Treasurer's Report-FY 05
Economic Development Authority
Jan - Feb 2005**

Rev Code	Revenue Source	Prior Collections	Collected this period	Collected to Date
021-325-0100	Lease Income		\$59,347.77	\$59,347.77
021-325-0200	Interest on Available Cash	\$21,854.25	\$10,424.49	\$32,278.74
021-325-0250	Misc Revenue			\$0.00
021-325-0400	Bond Fee Revenue	\$3,475.94	\$11,622.38	\$15,098.32
021-325-0500	Land Contract Payment Revenue			\$0.00
021-325-0600	General Fund Contribution	\$126,526.09	\$4,680.00	\$131,206.09
021-325-1000	Gain/Loss on Sale			\$0.00
	Expense Reimbursement	\$473.76		\$473.76
	Total receipts this period		\$86,074.64	\$238,404.68
	Fiscal Year Receipts			
	Balance June 30, 2004			\$3,096,767.86
	Total Receipts			\$3,335,172.54
	Disbursements this Period	\$29,763.69		
	Previous disbursements	\$180,118.52		
	Total disbursements to Date			\$209,882.21
	Balance February 28, 2005			<u>\$3,125,290.33</u>

**ECONOMIC DEVELOPMENT AUTHORITY
BRIDGE BETWEEN TREASURER'S REPORT AND ACCOUNTING REPORTS
February 28, 2005**

Total disbursements per treasurer's report		\$29,763.69
Total operating expenses	\$23,244.00	
Total capital expenses	\$1,839.69	
Enterprise Zone Ball Metal Expense	\$4,680.00	
Total expenses		\$29,763.69
Net difference		\$0.00

ECONOMIC DEVELOPMENT AUTHORITY
EXPENDITURES

James City County

08-Mar-05

IDA: Year (2005) Period (8)

Ledger ID	Ledger Description	Beg Budget	January	February	Encumb	Total YTD Exp	Balance
OPERATING EXPENSES							
021-010-0205	PROMOTION	\$25,000.00	\$18,000.00	\$0.00	\$0.00	\$20,093.19	\$4,906.81
021-010-0220	TRAVEL & TRAINING	\$4,000.00	\$243.34	\$0.00	\$0.00	\$511.75	\$3,488.25
021-010-0222	LOCAL TRAVEL	\$500.00	\$38.31	\$0.00	\$0.00	\$177.35	\$322.65
021-010-0232	JAMES RIVER COMMERCE CTR - OPS	\$5,000.00	\$4,586.75	\$0.00	\$0.00	\$4,586.75	\$413.25
021-010-0235	ANNUAL AUDIT	\$5,000.00	\$0.00	\$0.00	\$0.00	\$4,800.00	\$200.00
021-010-0245	MAINLAND FARM - OPER EXPENSES	\$4,250.00	\$5.50	\$5.50	\$0.00	\$4,183.08	\$66.92
021-010-0300	ADVERTISING	\$1,000.00	\$327.60	\$0.00	\$0.00	\$327.60	\$672.40
021-010-0319	OFFICE SUPPLIES & EQUIPMENT	\$500.00	\$37.00	\$0.00	\$0.00	\$422.94	\$77.06
021-010-0325	MISCELLANEOUS EXPENSE	\$16,869.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,869.00
021-010-0398	OED DISCRETIONARY EXPENDITURE	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
021-010-0600	SMALL BUSINESS ASSISTANCE	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
	Total Operating Expenses	\$64,619.00	\$23,238.50	\$5.50	\$0.00	\$35,102.66	\$29,516.34

ECONOMIC DEVELOPMENT AUTHORITY
EXPENDITURES

James City County

08-Mar-05

IDACIP: Year (2005) Period (8)

Ledger ID	Ledger Description	Begin Budget	January	February	Encumbrances	Project to Date	Ending Balance
CAPITAL EXPENSES							
021-010-0405	CAPITAL EXPENDITURES	\$0.00	\$0.00	\$0.00	\$116,544.00	\$0.00	(\$116,544.00)
021-010-0450	RENWOOD FARMS	\$0.00	\$0.00	\$0.00	\$47,249.01	\$0.00	(\$47,249.01)
	Total Capital Expenses	\$0.00	\$0.00	\$0.00	\$163,793.01	\$0.00	(\$163,793.01)
CAPITAL PROJECTS FUND							
(PROJECT TO DATE)							
021-011-0200	JRCC	\$168,626.00	\$0.00	\$0.00	\$9,713.12	\$0.00	\$158,912.88
021-011-0300	ECONOMIC DEVELOPMEN	\$3,589,000.00	\$0.00	\$0.00	\$2,135,635.71	\$0.00	\$1,453,364.29
021-011-0350	INDUSTRIAL PROP/INFRAS	\$2,451,874.65	\$0.00	\$1,839.69	\$5,821.78	\$0.00	\$2,446,052.87
	Total Capital Projects Fund	\$6,209,500.65	\$0.00	\$1,839.69	\$2,151,170.61	\$0.00	\$4,058,330.04