

CALLED MEETING MINUTES

**ECONOMIC DEVELOPMENT AUTHORITY (EDA)
OF JAMES CITY COUNTY
BUILDING A CONFERENCE ROOM, 101 MOUNTS BAY ROAD
5:00 PM, TUESDAY, MARCH 13, 2007**

1. CALL TO ORDER

The meeting was called to order by Chairman Rinaldi at 5:04 PM.

2. ROLL CALL

A roll call identified the following members present:

Mr. Vincent A. Campana, Jr.
Mr. Brien R. Craft
Mr. Douglas M. Gebhardt
Mr. Mark G. Rinaldi
Mr. Thomas G. Tingle
Mr. Marshall Warner

Also Present:

Mr. M. Anderson Bradshaw, Board of Supervisors EDA Liaison
Ms. Marcè Hunt Musser, EDA Recording Secretary
Mr. Leo Rogers ,County Attorney, EDA General Counsel
Mr. Keith A. Taylor, EDA Secretary
Mr. Steven T. Yavorsky, EDA Assistant Secretary

3. CLOSED SESSION

Mr. Taylor recommended that the EDA go into Closed Session pursuant to Code of Virginia Sections 2.2-3711 (A) (3) to consider acquisition/disposition of a parcel/parcels of property for public use and 2.2-3711 (A) (5) to discuss a prospective business or industry or expansion of an existing business or industry where no previous announcement has been made.

Mr. Campana made the motion, seconded by Mr. Warner, to convene into Closed Session. The motion was approved by the following roll call vote:

Mr. Campana	Aye
Mr. Craft	Aye

Mr. Gebhardt	Aye
Mr. Rinaldi	Aye
Mr. Tingle	Aye
Mr. Warner	Aye

At 5:08 PM the EDA convened into Closed Session.

Ms. Virginia B. Hartmann arrived at 5:44.

Mr. Rinaldi reconvened the Authority into open session at 6:55 PM.

Mr. Rinaldi considered a motion from Mr. Craft, seconded by Mr. Warner, to approve the Resolution Certification of Closed Meeting. The motion was approved by the following roll call vote:

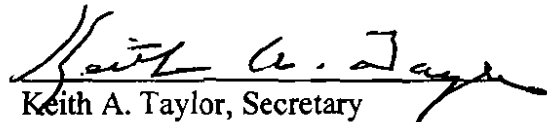
Mr. Campana	Aye
Mr. Craft	Aye
Mr. Gebhardt	Aye
Ms. Hartmann	Aye
Mr. Rinaldi	Aye
Mr. Tingle	Aye
Mr. Warner	Aye

13. ADJOURNMENT

The Chairman entertained a motion from Mr. Warner to adjourn, which passed unanimously. The meeting was adjourned at 6:58 PM.



Mark G. Rinaldi, Chairman



Keith A. Taylor, Secretary

RESOLUTION

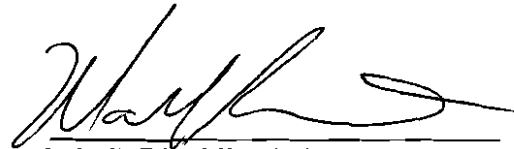
MEETING DATE: March 13, 2007

CERTIFICATION OF CLOSED MEETING

WHEREAS, the Economic Development Authority of James City County, Virginia (EDA) has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia requires a certification by the Board that such closed meeting was conducted in conformity with Virginia law.

NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia, hereby certifies that, to the best of each member's knowledge; (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies; and (ii) only such public business matters were heard, discussed or considered by the EDA as were identified in the motion, Section 2.2-3711 (A) (3) of the Code of Virginia to consider acquisition/disposition of a parcel/parcels of property for public use, and Section 2.2-3711 (A) (5) of the Code of Virginia to discuss a prospective business or industry or expansion of an existing business or industry where no previous announcement has been made.



Mark G. Rinaldi, Chairman
Economic Development Authority

VOTE:

AYE:

NAY:

(For each nay vote, the substance of the departure from the requirements of the Act should be described.)

ATTEST:



Keith A. Taylor, Secretary
Economic Development Authority

**ECONOMIC DEVELOPMENT AUTHORITY
 BRIDGE BETWEEN TREASURER'S REPORT AND ACCOUNTING REPORTS
 February 28, 2007**

	Period to Date	Year To Date
Total to date disbursements per treasurer's report	\$ 105,148.46	\$ 288,292.13
Operating Expenses		
Operating Expenses from Management's Report	\$ 15,162.90	\$ 72,232.56
Accounts Payable Dominion Power		\$ 5.50
Reimbursement due to County for Small Business Assistance		\$ 32.85
Reimbursement due to County for travel and training	\$ 198.89	\$ 91.89
Incubator Operating Expense (Accrued)		\$ 9,166.66
Total Expenses		
Total Operating Expenses	\$ 15,361.79	\$ 81,529.46
EDA Incentives		
Renwood Farms	\$ 89,786.67	\$ 89,786.67
Debt Expenses Funded by JCC		
Mainland Farm		\$ 109,476.00
Incentives Funded by JCC		
Enterprise Zone Grant		
Incentives to Company		
Projects Funded by JCC		
James River Commerce Center		
Industrial Prop./ Infastructure		\$ 7,500.00
Total Expenses for EDA Incentives	\$ 89,786.67	\$ 89,786.67
Total Expenses Funded by JCC	\$ -	\$ 116,976.00
Total Expenses	\$ 105,148.46	\$ 288,292.13
Net difference Treasurer's Report and EDA Expenses	\$ -	\$ -

**Treasurer's Report-FY 07
Economic Development Authority
January - February 2007**

Rev Code	Revenue Source	Prior Collections	Collected this period	Collected to Date
021-325-0100	Lease Income		\$101,411.67	\$101,411.67
021-325-0200	Interest	\$69,143.61	\$25,619.80	\$94,763.41
021-325-0250	Misc Revenue			\$0.00
021-325-0400	Bond Fee Revenue	\$400.00	\$30,070.00	\$30,470.00
021-325-0500	Land Contract Payment Revenue			\$0.00
021-325-0600	General Fund Contribution			\$0.00
021-325-0650	Transfer from Debt Service	\$109,476.00		\$109,476.00
021-325-1000	Gain/Loss on Sale			\$0.00
	Expense Reimbursement			\$0.00
	Total receipts this period		\$157,101.47	\$336,121.08
	Balance June 30, 2006			\$3,297,216.01
	Total Receipts			\$3,633,337.09
	Disbursements this Period	\$105,148.46		
	Previous disbursements	\$183,143.67		
	Total disbursements to Date			\$288,292.13
	Balance February 28, 2007			<u>\$3,345,044.96</u>

**ECONOMIC DEVELOPMENT AUTHORITY
EXPENDITURES**

James City County

07-Mar-07

IDA: Year (2007) Period (8)

Ledger ID	Ledger Description	Beg Budget	Jan	Feb	Encumb	Total YTD Exp	Balance
OPERATING EXPENSES							
021-010-0205	PROMOTION	\$37,000.00	\$0.00	\$0.00	\$0.00	\$27,848.49	\$9,151.51
021-010-0220	TRAVEL & TRAINING	\$4,000.00	\$0.00	\$0.00	\$0.00	\$1,226.47	\$2,773.53
021-010-0222	LOCAL TRAVEL	\$550.00	\$0.00	\$0.00	\$0.00	\$96.92	\$453.08
021-010-0232	JAMES RIVER COMMERCE CTR - OPS	\$6,500.00	\$4,021.12	\$0.00	\$0.00	\$4,021.12	\$2,478.88
021-010-0235	ANNUAL AUDIT	\$6,500.00	\$1,600.00	\$0.00	\$0.00	\$6,400.00	\$100.00
021-010-0245	MAINLAND FARM - OPER EXPENSES	\$500.00	\$5.50	\$5.50	\$0.00	\$38.50	\$461.50
021-010-0300	ADVERTISING	\$1,000.00	\$346.50	\$0.00	\$0.00	\$346.50	\$653.50
021-010-0319	OFFICE SUPPLIES & EQUIPMENT	\$550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
021-010-0380	BUSINESS CLIMATE TASK FORCE	\$41,300.00	\$17.62	\$0.00	\$0.00	\$171.25	\$41,128.75
021-010-0390	INCUBATOR OPERATING SUBSIDIES	\$56,000.00	\$0.00	\$9,166.66	\$0.00	\$32,083.31	\$23,916.69
021-010-0398	OED DISCRETIONARY EXPENDITURE	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
021-010-0600	SMALL BUSINESS ASSISTANCE	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
	Total Operating Expenses	\$156,900.00	\$5,990.74	\$9,172.16	\$0.00	\$72,232.56	\$84,667.44

REGIONAL ISSUES COMMITTEE

JAMES CITY COUNTY ☐ CITY OF WILLIAMSBURG ☐ YORK COUNTY

February 23, 2007

BUS
STILL
Realt.
Steve
Inc.

RECEIVED

MAR 01 2007

Board of Supervisors

Mr. John J. McGlennon, Chairman
James City County Board of Supervisors
101-C Mounts Bay Road
P.O. Box 8784
Williamsburg, VA 23187-8784

Re: Route 60 East Historic Triangle Corridor Enhancement Project

Dear John:

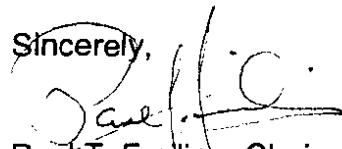
The Regional Issues Committee, at its meeting on January 23, 2007, unanimously endorsed the proposed Historic Triangle Corridor Enhancement Project proposed for the Route 60 East Corridor from Page Street to Busch Gardens. Since this corridor runs through Williamsburg, James City County and York County, the Regional Issues Committee requests that each jurisdiction participate in this important project to enhance the character of our three communities.

Attached is a brief framework of the proposed project, which would begin in FY08. The project area would extend from Page Street in the City of Williamsburg, through James City County between the City limits and Route 199, and in York County from Route 199 to Busch Gardens. The first section in the City of Williamsburg includes several hotels and motels, the middle section in James City County includes various land uses and the frontage of the proposed Riverside development, and the third section from Route 199 east to Busch Gardens in York County includes various retail and food service businesses and the strong presence of Busch Properties. This is a unique instance where our intertwined boundaries actually work well to group businesses with common characteristics and interests into manageable sections by jurisdiction.

The project would include right of way improvements which will be managed by each jurisdiction. There would also be a matching grant program for private property improvements which would be administered by a Grant Review Committee for all jurisdictions. In addition, the EDAs for each jurisdiction have been asked to serve as funding agents. This will greatly simplify the contractor bidding, licensing and insurance requirements for small businesses.

Once the City of Williamsburg, James City County and York County have approved the framework, the Chamber will organize the project team and proceed to put together a suggested 2008 fiscal year budget for the project. The costs for the conceptual plan would be split equally with the jurisdictions (estimated to be \$8,000 per jurisdiction) while the right-of-way and matching grant projects would be based on the enhancement opportunities which are expected to be somewhat different for each section of the corridor.

Sincerely,



Paul T. Freling, Chairman
Regional Issues Committee

Historic Triangle Corridor Enhancement

Proposed Route 60 Project

Background

The Williamsburg Land Conservancy initiated the Historic Triangle Corridor Enhancement Committee (HTCEC) which is a public/private partnership organized to enhance the major entrance corridors to the Historic Triangle. The public partners include the three jurisdictions and VDOT. In addition to the Conservancy, the community partners include the Greater Williamsburg Chamber and Tourism Alliance, The Williamsburg Area Association of Realtors, the Williamsburg Area Council of Garden Clubs, and the Virginia Cooperative Extension/Master Gardeners. The HTCEC was subsequently appointed a subcommittee of the Regional Issues Committee.

The Committee selected Jamestown Road as a demonstration project which was split into two phases: Phase 1 covers the corridor from Lake Powell to the Jamestown Ferry while Phase 2 is the section west of the Route 199 intersection to Lake Powell. Projects in Phase 1 included landscaping projects in the public right of way which were funded by James City County revenue sharing. The right of way projects have been supplemented by a JCC matching grant program for businesses and neighborhood associations which also have primarily funded landscaping improvements. Over 70% of the businesses and 40% of the neighborhood associations have participated in the grant program during phase 1.

Phase 2 is underway. Both James City County and the City of Williamsburg are participating in the project since some of the businesses are located in the City. The Committee has selected Carlton Abbott to prepare a conceptual plan for Phase 2 which will be communicated shortly. Most of the right of way and grant projects in phase 2 will be completed by the end of 2007.

Recommendation

The HTCEC has developed plans for the enhancement of a multi-jurisdictional corridor beginning in fiscal 2008. It has selected the eastern section of Route 60 from York Street to just beyond Busch Gardens which has identifiable leadership and is already in the midst of redevelopment. The corridor would be split into three sections by jurisdiction: The first section made up of hotels and motels in the City of Williamsburg, a second section in front of the proposed Riverside development in James City County, and third section from Route 199 east to Busch Gardens in York County. This will group businesses with common interests into manageable sections by jurisdiction.

As we move from a demonstration project on Jamestown Road to a full fledged multi jurisdictional corridor, it will require a dedicated project team made up of representatives of the public partners and businesses from each jurisdiction located on the corridor. Dick Schreiber and Bob Hershberger from the Chamber have agreed to head up the project. Their existing relationships will greatly facilitate a successful project since Route 60 is almost entirely a business corridor,.

The project would include right of way improvements which will be managed by each jurisdiction. There would also be a matching grant program which would be administered by a Grant Review Committee for all jurisdictions. In addition, the EDAs for each jurisdiction have been asked to serve as funding agents. This will greatly simplify the contractor bidding, licensing and insurance requirements for small businesses.

Once the City of Williamsburg, James City County and York County have approved the framework, the Chamber will organize the project team and proceed to put together a suggested 2008 fiscal year budget for the project. The costs for the conceptual plan would be split equally with the jurisdictions while the right of way and matching grant projects would be based on the enhancement opportunities which are expected to be somewhat different for each section of the corridor.