

MINUTES
JAMES CITY COUNTY ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING

July 19, 2022
4:00 PM

A. CALL TO ORDER

Mr. Campana called the meeting to order at 4:00 p.m.

B. ROLL CALL

Vince Campana, Chair
Lynn Meredith, Vice Chair
Ellen Gajda
Joe Stanko
William Turner

ADOPTED
SEP 20 2022

Also Attending:

Christopher Johnson, Economic Development Authority (EDA) Secretary
Kate Sipes, Assistant Director, Economic Development
Jeff Wiggins, EDA Fiscal Agent
Rebecca Mulvain, Muddy Marley's Dog Wash, new EDA appointee

Mr. Johnson noted that Mr. Carlton Stockton's term on the EDA expired in June and the Board of Supervisors appointed Ms. Mulvain, whose term began July 1, 2022. Ms. Mulvain was in attendance as a guest, but will join the EDA for the next meeting, after being sworn in and completing the necessary paperwork. Mr. Johnson asked the Directors to welcome her and introduce themselves.

C. APPROVAL OF MINUTES

1. Minutes Adoption - April 19, 2022

A motion to Approve was made by William Turner; motion Passed.
AYES: 6 NAYS: 0 ABSTAIN: 0 ABSENT: 0
Ayes: Campana, Gajda, Meredith, Nice, Stanko, Turner

D. FINANCIAL REPORTS

1. April Financial Reports

A motion to Approve was made by Lynn Meredith; motion Passed.
AYES: 6 NAYS: 0 ABSTAIN: 0 ABSENT: 0
Ayes: Campana, Gajda, Meredith, Nice, Stanko, Turner

Mr. Wiggins presented the revenue and expense reports and informed the EDA the cash balance was approximately \$692,000.

2. May Financial Reports

A motion to Approve was made by Ellen Gajda; motion Passed.

AYES: 6 NAYS: 0 ABSTAIN: 0 ABSENT: 0

Ayes: Campana, Gajda, Meredith, Nice, Stanko, Turner

Mr. Wiggins presented the revenue and expense reports and informed the EDA the cash balance was approximately \$687,000.

Mr. Stanko asked if the property in James River Commerce Center had sold yet.

Mr. Johnson responded the transaction was still pending.

Mr. Stanko asked if the marina tenant had repaid all the rent deferred due to the pandemic.

Mr. Johnson responded that the tenant payments were current, and all deferred rent had been paid.

3. June Financial Reports

A motion to Approve was made by Ellen Gajda; motion Passed.

AYES: 6 NAYS: 0 ABSTAIN: 0 ABSENT: 0

Ayes: Campana, Gajda, Meredith, Nice, Stanko, Turner

Mr. Wiggins presented the revenue and expense reports and informed the EDA the cash balance was approximately \$687,000.

Mr. Stanko asked if the bond revenue payment had been received yet.

Mr. Johnson responded that the one-time payment of \$91,330 for the WindsorMeade bond transaction was received in October 2021.

E. CLOSED SESSION

There was no Closed Session.

F. NEW BUSINESS

1. By-Laws for Discussion

Mr. Johnson referred to the adopted by-laws in the Agenda Packet and noted the last update was in 2016, which was before the current Directors were appointed to the EDA. He noted no action was required but wanted to ensure the Directors reviewed the by-laws and had the opportunity to suggest revisions, if desired.

By consensus, the EDA agreed staff should consult with counsel and potential revisions could be discussed at a future meeting.

G. OLD BUSINESS

Mr. Turner offered an update on a recent meeting regarding the proposed regional sports complex on the site of the Colonial Williamsburg Visitors Center.

H. LIAISON REPORTS

Mr. Johnson noted Ms. Sadler was on vacation this week, but she had asked Mr. Johnson to welcome Ms. Mulvain and thank Mr. Stockton for his years of service.

I. DIRECTOR'S REPORT

Mr. Johnson referred to the report in the Agenda Packet.

J. UPCOMING DATES OF INTEREST

Mr. Johnson referred to the Director's Report, which listed several ribbon cutting dates and other upcoming dates of interest.

K. ADJOURNMENT


A motion to Adjourn was made by William Turner; motion Passed.

AYES: 6 NAYS: 0 ABSTAIN: 0 ABSENT: 0


Ayes: Campana, Gajda, Meredith, Nice, Stanko, Turner

1. Adjourn until August 16, 2022

At approximately 5:16 p.m., Mr. Campana adjourned the Authority.



Christopher Johnson, Secretary
Economic Development Authority



Vince Campana, Chair
Economic Development Authority