

AGENDA

JAMES CITY COUNTY ECONOMIC DEVELOPMENT AUTHORITY

REGULAR MEETING

101 MOUNTS BAY ROAD, BLDG. D, WILLIAMSBURG, VA 23185

July 16, 2024

4:00 PM

- A. CALL TO ORDER**
- B. ROLL CALL**
- C. APPROVAL OF MINUTES**
 - 1. Minutes for Approval - April 16, 2024
- D. FINANCIAL REPORTS**
 - 1. April 2024 Financial Reports
 - 2. May 2024 Financial Reports
 - 3. June 2024 Financial Reports
- E. CLOSED SESSION**
- F. NEW BUSINESS**
- G. OLD BUSINESS**
 - 1. 2024 Business Appreciation Event Recap
- H. LIAISON REPORTS**
- I. DIRECTOR'S REPORT**
 - 1. July Director's Report
- J. UPCOMING DATES OF INTEREST**
 - 1. EDA Regular Meeting - August 20, 2024
- K. ADJOURNMENT**

1. April Financial Reports
2. May Financial Reports
3. June Financial Reports

A motion to Approve the Financial Reports and to leave property sale proceeds in the LGIP investment account was made by Lynn Meredith; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Gajda, Meredith, Campana, Nice

Absent: Mulvain, Stanko, Turner

Mr. Wiggins presented the revenue and expense reports and informed the EDA that the cash balance at the end of April was \$1,744,807. For the month of May, Billsburg Brewery rent was not deposited before the end of the month and the cash balance was \$1,752,524. For the month of June, revenues included two months of Billsburg Brewery rent and two months of LGIP interest. A non-cash transaction to balance property sale proceeds with the asset value on the EDA books occurred in June following the closing. He stated that June expenses included a \$3,000 payment to the Hampton Roads Small Business Development Center for assuming management of the Peninsula Home-Based Business Network activities and the Business Appreciation Event catering and beverage costs. He stated that the cash balance at the end of June was \$2,326,786.

E. CLOSED SESSION

There was no Closed Session.

F. NEW BUSINESS

There was no new business.

G. OLD BUSINESS

Mr. Johnson stated that the Annual Business Appreciation Event sponsored by the EDAs of the three Greater Williamsburg localities was held at Billsburg Brewery on May 30. He thanked Ms. Cook for taking ownership of the management of every aspect of the event and making it a tremendous success.

Ms. Cook stated that James City County was the host locality this year and 125 people attended the event which enjoyed perfect weather, noting that many guests indicated that this was their first visit to the James City County Marina and Billsburg Brewery. Holding the event between 4-6 p.m. allowed many to leave work early and enjoy networking with other business representatives from all three Greater Williamsburg localities. Ms. Cook extended thanks to the County Communications staff and Graphic Designer Meg Phinney for designing the poster and invitations and Publications Management staff and Web and Publications Supervisor Tina Colonna for her help in creating electronic mailing for the invitations. York County will be the host locality in 2025 and the City of Williamsburg in 2026.

H. LIAISON REPORTS

There were no liaison reports.

I. DIRECTOR'S REPORT

Mr. Johnson referred to the report in the Agenda Packet drawing attention to the Williamsburg Area Transit Authority (WATA) expediting a change to its route schedule to add a stop in Hankins Industrial Park adjacent to the Virginia Peninsula Community College Trades Center making it considerably easier for students utilizing public transportation to access the courses offered at the new location in James City County. He stated that Ms. Cook attended the Greater Williamsburg Chamber Annual Meeting and Business Awards where The Junkluggers of Williamsburg General Manager Mr. Zach Kirkpatrick received the Emerging Leader Award, Mr. Ron Campana of Campana Waltz Commercial Real Estate was recognized as the Membership Star of the Year, and Mr. Lawrence Gholson of the Inner Peace Coalition, Inc. was awarded the Entrepreneur of the Year Award.

J. UPCOMING DATES OF INTEREST

Ms. Gajda noted the next regular meeting of the EDA was on Tuesday, August 20, 2024, at 4 p.m.

K. ADJOURNMENT

A motion to Adjourn was made by Vince Campana; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Campana, Gajda, Meredith, Nice

Absent: Mulvain, Stanko, Turner

1. Adjourn until August 20, 2024

At approximately 4:35 p.m., Ms. Gajda adjourned the EDA.


Christopher Johnson, Secretary
Economic Development Authority


Ellen Smith Gajda, Chair
Economic Development Authority