

AGENDA
JAMES CITY COUNTY ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
101 MOUNTS BAY ROAD, BLDG. D, WILLIAMSBURG, VA 23185
July 15, 2025
4:00 PM

A. CALL TO ORDER

B. ROLL CALL

C. APPROVAL OF MINUTES

1. April 15, 2025 Minutes

D. FINANCIAL REPORTS

1. April 2025 Financial Reports
2. May 2025 Financial Reports
3. June 2025 Financial Report

E. CLOSED SESSION

F. NEW BUSINESS

1. Waltrip Williamsburg Executive Airport Sponsorship Request
2. 2025 Celebration of Business Update

G. OLD BUSINESS

H. LIAISON REPORTS

I. DIRECTOR'S REPORT

1. July Director's Report

J. UPCOMING DATES OF INTEREST

1. August 19, 2025 - EDA Regular Meeting, 4 p.m.
2. November 13, 2025 - Celebration of Business Event, The Maine of Williamsburg, 4-6 p.m.

K. ADJOURNMENT

MINUTES
JAMES CITY COUNTY ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING

April 15, 2025
4:00 PM

A. CALL TO ORDER

Ms. Gajda called the meeting to order at 4:00 p.m.

B. ROLL CALL

Ellen Smith Gajda, Chair
Lynn Meredith, Vice Chair (arrived at 4:03 p.m.)
Vince Campana
Brandon Nice
Rebecca Mulvain

Absent:

Joe Stanko
William Turner

Also Attending:

Christopher Johnson, Economic Development Authority (EDA) Secretary
Beth Cook, Assistant Director, Economic Development
Jeff Wiggins, EDA Fiscal Agent
Barbara Null, Board of Supervisors' Liaison to the EDA
Terry Banez, CEO of the Greater Williamsburg Chamber of Commerce (GWCC)
Valerie James, Business Development and Marketing Manager, Mark Turner Construction

Ms. Gajda introduced Ms. Valerie James, a guest attending the EDA meeting.

Ms. James stated that she is the Business Development and Marketing Manager for Mark Turner Construction, a general contractor serving Central Virginia and Hampton Roads.

C. APPROVAL OF MINUTES

1. Minutes Adoption - December 17, 2025

A motion to Approve was made by Vince Campana; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Gajda, Campana, Nice, Mulvain

Absent: Meredith, Stanko, Turner

2. Minutes of Adoption - February 18, 2025

A motion to Approve was made by Vince Campana; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Gajda, Campana, Nice, Mulvain

Absent: Meredith, Stanko, Turner

D. FINANCIAL REPORTS

1. December 2024 Financial Reports

A motion to Approve was made by Lynn Meredith; motion Passed.

AYES: 5 NAYS: 0 ABSTAIN: 0 ABSENT: 2

Ayes: Gajda, Meredith, Campana, Nice, Mulvain

Absent: Stanko, Turner

2. January 2025 Financial Reports

A motion to Approve was made by Lynn Meredith; motion Passed.

AYES: 5 NAYS: 0 ABSTAIN: 0 ABSENT: 2

Ayes: Gajda, Meredith, Campana, Nice, Mulvain

Absent: Stanko, Turner

3. February 2025 Financial Reports

A motion to Approve was made by Lynn Meredith; motion Passed.

AYES: 5 NAYS: 0 ABSTAIN: 0 ABSENT: 2

Ayes: Gajda, Meredith, Campana, Nice, Mulvain

Absent: Stanko, Turner

4. March 2025 Financial Reports

A motion to Approve was made by Lynn Meredith; motion Passed.

AYES: 5 NAYS: 0 ABSTAIN: 0 ABSENT: 2

Ayes: Gajda, Meredith, Campana, Nice, Mulvain

Absent: Stanko, Turner

Mr. Wiggins presented the revenue and expense reports for December, January, February, and March and informed the EDA the cash balance was \$2,476,176.03. Total revenues for the month of December were \$18,784.42 and included a Williamsburg Landing bond administration fee, Billsburg rent, and Local Government Investment Pool (LGIP) interest. Total expenses for December were \$4,554 and included a Cherry Baekert progress payment for the Fiscal Year 2025 (FY25) audit. Total revenues for the month of January were \$15,252.38 and included Billsburg rent and LGIP interest. There were no expenses in the month of January. Total revenues for the month of February were \$15,018.44 and included Billsburg rent and LGIP interest. There were no expenses in the month of February. Total revenues for the month of March were \$14,120.68 and included Billsburg rent and LGIP interest. There were no expenses in the month of March.

E. CLOSED SESSION

There was no Closed Session.

F. NEW BUSINESS

1. Shop Local Boost Summary

Mr. Johnson introduced Ms. Terry Banez, CEO of GWCC.

Ms. Banez updated the EDA on the Shop Local Boost Program, also known as The Buck Stays Here Program. This year was the program's third year, and it was funded by GWCC, James City County EDA, City of Williamsburg EDA, York County EDA, Visit Williamsburg, Williamsburg Area Restaurant Association (WARA), WYDaily/The Tide Radio, and Chesapeake Bank. Each organization contributed funds towards the program, with \$100,000 being put into the program this year. Each locality contributed \$10,000. WYDaily/The Tide Radio also made an in-kind marketing donation this year. The

program had four distribution locations, with James City County's distribution at the exact location as last year, by the theater in New Town. Each locality participating in the program had a distribution location on a preplanned date and time. The program was initially only going to have three distribution locations, but a fourth was added at William & Mary on December 18, where 100 WARA gift certificates, equaling \$25 each, were given away. This year, WARA increased the number of gift certificates to half the total program, \$50,000. The other \$50,000 was Visa gift cards paid for by Chesapeake Bank. The program was designed so that when an individual purchases a gift card at one of the distribution locations for \$25 the individual receives a \$50 gift card in return. The maximum was two gift cards per person at each distribution location. As of March 25, the total local spending from the program was 70,167.52. The WARA gift certificates spent totaled 52,500, and the VISA gift certificates spent in the Greater Williamsburg area totaled \$17,667.52. The top five industries where the gift certificates were spent included grocery stores and supermarkets, eating places and restaurants, discount stores, service stations and fuel dispensers, and fast food restaurants. Chesapeake Bank implemented this program into its other markets because of its success.

Ms. Meredith asked if the gift certificates had an expiration date.

Ms. Banez stated that the gift certificates distributed this year had a one-year expiration date.

2. Presented Draft Fiscal Year 2026 Budget

A motion to approve Fiscal Year 2026 Budget (FY26 Budget) was made by Vince Campana; motion Passed.

AYES: 5 NAYS: 0 ABSTAIN: 0 ABSENT: 2

Ayes: Gajda, Meredith, Campana, Nice, Mulvain

Absent: Stanko, Turner

Mr. Johnson stated that from Mr. Wiggins' projected revenue and what the EDA voted on last year, he split the unallocated funds between the EDA's promotion and business assistance accounts for the draft FY26 Budget. Mr. Johnson estimated what the LGIP interest would be for the FY26 Budget from last year's LGIP interest revenue. He stated that the details for what the funds could be used for in the promotion and the business assistance accounts were listed on the draft budget by each line item. Mr. Johnson also stated that the Ladies Professional Golf Association (LPGA) sponsorship had not been used in the past few years because the tour had not come to James City County. LPGA funds and other funds in the promotion and business assistance accounts could be used for a grant or another program to benefit James City County businesses that are investing in the County. Mr. Johnson noted that a line item could be added to future budgets once the EDA adopts an official program. Mr. Johnson stated that he included \$7,000 in the James River Commerce Center line item in the FY26 Budget. The EDA will be receiving a refund of around \$4,000 from the James River Commerce Center for property association dues. Mr. Johnson stated that there is property in the Stonehouse Commerce Park that James City County owns and pays the property association dues on. Mr. Johnson noted that the property might get switched over to the EDA, in which the EDA would have to pay the property association dues. Mr. Johnson noted for this reason, an extra \$3,000 was added to the James River Commerce Center line item in addition to the \$4,000 refund.

Mr. Wiggins stated that the James River Commerce Center line item name can be changed to property association dues to include all association dues for future association expenses.

Ms. Meredith asked when the lease was up on the Marina.

Mr. Johnson stated it is a twenty-year lease and 2025 marked Year Eight.

Mr. Johnson informed the EDA that James City County had submitted a Request For Information to hire a real estate broker with experience selling marina property. James City County wants to assess the marina's current state, determine its worth, and see if anyone is interested in purchasing it and for how much.

Ms. Meredith asked why the EDA line item for the James River Commerce Center was \$14,800 in the FY24 Budget. She also asked if the \$7,000 was an unknown amount in the James River Commerce Center line item.

Mr. Johnson stated that the EDA owned almost 100 acres in the James River Commerce Center, of which 58 acres were sold to Aspen Construction. In May 2024, two properties, (JRDC 2, LLC) 8915 and 8925 Columbia Drive, were sold.

Mr. Johnson stated the \$7,000 placeholder in the James River Commerce Center line item was around the amount the Stonehouse Commerce Park property association dues were estimated to be. James City County had been paying those property associate dues for the Navien expansion property. Mr. Johnson noted the property associate dues in the Stonehouse Commerce Park could fall on the EDA to pay in the future.

G. OLD BUSINESS

There was no old business.

H. LIAISON REPORTS

There were no liaison reports.

I. DIRECTORS REPORT

Mr. Johnson referred to the report in the Agenda Packet.

J. UPCOMING DATES OF INTEREST

Mr. Johnson reminded the Directors of the Business Appreciation Event this year and stated that York County is the host locality.

Ms. Cook stated that the event is at Alewerks on Tuesday May 6 from 4-6 p.m.

K. ADJOURNMENT

A motion to Adjourn was made by Vince Campana; motion Passed.

AYES: 5 NAYS: 0 ABSTAIN: 0 ABSENT: 2

Ayes: Gajda, Meredith, Campana, Nice, Mulvain

Absent: Stanko, Turner

1. Adjourn until May 20, 2025

At approximately 4:59 p.m., Ms. Gajda adjourned the Authority.

YEAR-TO-DATE BUDGET REPORT

FOR 2025 10

ACCOUNTS FOR: 300 EDA		ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	% COLL
305 Use Of Money & Property							
300-305-3511-				Interest Revenue			
	-84,000.00	-84,000.00		-86,717.80	-9,140.34	2,717.80	103.2%
TOTAL Use Of Money & Property	-84,000.00	-84,000.00		-86,717.80	-9,140.34	2,717.80	103.2%
308 Charges For Services							
300-308-3400-				Lease Income			
	-14,725.00	-14,725.00		0.00	0.00	-14,725.00	.0%
TOTAL Charges For Services	-14,725.00	-14,725.00		0.00	0.00	-14,725.00	.0%
309 Miscellaneous							
300-309-3699-				Miscellaneous Revenue			
	0.00	0.00		-14,725.00	0.00	14,725.00	100.0%
300-309-3970-				Marina Property			
	-70,000.00	-70,000.00		-58,333.30	-5,833.33	-11,666.70	83.3%
300-309-3972-				Bond Fee Revenue			
	-67,700.00	-67,700.00		-8,315.63	0.00	-59,384.37	12.3%
TOTAL Miscellaneous	-137,700.00	-137,700.00		-81,373.93	-5,833.33	-56,326.07	59.1%
TOTAL EDA	-236,425.00	-236,425.00		-168,091.73	-14,973.67	-68,333.27	71.1%
TOTAL REVENUES	-236,425.00	-236,425.00		-168,091.73	-14,973.67	-68,333.27	

YEAR-TO-DATE BUDGET REPORT

FOR 2025 10

ORIGINAL	ESTIM REV	REVISED	ESTIM REV	ACTUAL YTD	REVENUE	ACTUAL MTD	REVENUE	REMAINING	REVENUE	% COLL
GRAND TOTAL										
-236,425.00		-236,425.00		-168,091.73		-14,973.67		-68,333.27		71.1%
** END OF REPORT - Generated by Jeffrey Wiggins **										

YEAR-TO-DATE BUDGET REPORT

FOR 2025 10

ACCOUNTS FOR: 300	EDA						
ORIGINAL	APPROP	REVISED	BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET % USED
259 EDA Operating							
300-259-0200-				Advertising			
	1,000.00	1,000.00		560.00	0.00	0.00	440.00 56.0%
300-259-0205-				Promotion			
	82,202.00	82,202.00		13,547.56	0.00	0.00	68,654.44 16.5%
300-259-0220-				Travel And Training			
	2,000.00	2,000.00		45.00	0.00	0.00	1,955.00 2.3%
300-259-0235-				Annual Audit			
	13,900.00	13,900.00		13,662.00	0.00	0.00	238.00 98.3%
300-259-0318-				Supplies/Materials			
	250.00	250.00		0.00	0.00	0.00	250.00 .0%
300-259-5900-				Regional Econ Devel Support			
	34,500.00	34,500.00		34,500.00	0.00	0.00	0.00 100.0%
300-259-5902-				VA High Speed Rail			
	1,000.00	1,000.00		1,000.00	0.00	0.00	0.00 100.0%
300-259-5903-				James River Commerce Ctr-Ops			
	4,170.00	4,170.00		0.00	0.00	0.00	4,170.00 .0%
300-259-5904-				Mainland Farm Oper Expenses			
	100.00	100.00		0.00	0.00	0.00	100.00 .0%
300-259-5913-				Small Business Assistance			
	97,202.00	97,202.00		10,000.00	0.00	0.00	87,202.00 10.3%
300-259-5915-				Marina Property			
	101.00	101.00		0.00	0.00	0.00	101.00 .0%
TOTAL EDA Operating	236,425.00	236,425.00		73,314.56	0.00	0.00	163,110.44 31.0%
TOTAL EDA	236,425.00	236,425.00		73,314.56	0.00	0.00	163,110.44 31.0%
TOTAL EXPENSES	236,425.00	236,425.00		73,314.56	0.00	0.00	163,110.44

YEAR-TO-DATE BUDGET REPORT

FOR 2025 10

ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
GRAND TOTAL						
236,425.00	236,425.00	73,314.56	0.00	0.00	163,110.44	31.0%
** END OF REPORT - Generated by Jeffrey wiggins **						

BALANCE SHEET FOR 2025 10

FUND: 300 EDA			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
300401	0000	General Cash	5,328.33	54,733.04
300401	0008	LGIP Investment	9,140.34	2,435,911.66
300413	8250	Misc Receivables	.00	2,084.98
300415	8275	Lease Receivable	.00	683,943.77
300415	8276	Lease Interest Receivable	.00	3,186.04
300422	8013	Due From JCC-LT Debt	.00	61,473,604.17
300455	0814	Land Improvements	.00	237,988.25
300455	0819	Buildings	.00	290,094.53
300455	0820	Accum Deprec-Buildings	.00	-48,413.99
300455	0831	Infrastructure	.00	159,396.04
300455	0832	Accum Deprec-Infrastructure	.00	-35,486.33
300455	0837	Accum Deprec-Land Improvements	.00	-79,559.36
300470	6028	Deferred Loss On Refunding	.00	-1,730,840.45
300470	6029	Deferred Loss Refund Acc Amort	.00	568,532.39
TOTAL ASSETS			14,468.67	64,015,174.74
LIABILITIES				
300504	6036	Bond Premium	.00	-15,370,682.80
300504	6038	Accum Amort Bond Premium	.00	9,683,115.69
300504	6046	LR Bonds Payable	.00	-54,550,000.00
300508	6007	Interest Payable	.00	-73,729.00
300522	9000	Due to JCC	505.00	.00
300585	0920	Deferred Inflow-Leases	.00	-628,385.93
TOTAL LIABILITIES			505.00	-60,939,682.04
FUND BALANCE				
300601	6140	Net Pos - Net Invmnt Cap Assets	.00	-524,019.14
300601	6142	Net Pos - Unrestricted	.00	-2,456,696.39

BALANCE SHEET FOR 2025 10

FUND: 300 EDA		NET CHANGE FOR PERIOD	ACCOUNT BALANCE
FUND BALANCE			
300-601-6142-			
300601 6150	Revenue-Year To Date	-14,973.67	-168,091.73
300-601-6150-			
300601 6151	Expenditures-Year To Date	.00	73,314.56
300-601-6151-			
300601 6906	Estimated Revenues	.00	236,425.00
300-601-6906-			
300601 6907	Appropriations	.00	-236,425.00
300-601-6907-			
TOTAL FUND BALANCE		-14,973.67	-3,075,492.70
TOTAL LIABILITIES + FUND BALANCE		-14,468.67	-64,015,174.74

** END OF REPORT - Generated by Jeffrey Wiggins **

YEAR-TO-DATE BUDGET REPORT

FOR 2025 11

ACCOUNTS FOR: 300 EDA								
ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE		REMAINING REVENUE	% COLL		
305 Use Of Money & Property								
300-305-3511-		Interest Revenue						
-84,000.00	-84,000.00	-95,588.49	-8,870.69		11,588.49	113.8%		
TOTAL Use Of Money & Property								
-84,000.00	-84,000.00	-95,588.49	-8,870.69		11,588.49	113.8%		
308 Charges For Services								
300-308-3400-		Lease Income						
-14,725.00	-14,725.00	0.00	0.00		-14,725.00	.0%		
TOTAL Charges For Services								
-14,725.00	-14,725.00	0.00	0.00		-14,725.00	.0%		
309 Miscellaneous								
300-309-3699-		Miscellaneous Revenue						
0.00	0.00	-14,725.00	0.00		14,725.00	100.0%		
300-309-3970-		Marina Property						
-70,000.00	-70,000.00	-64,166.63	-5,833.33		-5,833.37	91.7%		
300-309-3972-		Bond Fee Revenue						
-67,700.00	-67,700.00	-8,315.63	0.00		-59,384.37	12.3%		
TOTAL Miscellaneous								
-137,700.00	-137,700.00	-87,207.26	-5,833.33		-50,492.74	63.3%		
TOTAL EDA								
-236,425.00	-236,425.00	-182,795.75	-14,704.02		-53,629.25	77.3%		
TOTAL REVENUES								
-236,425.00	-236,425.00	-182,795.75	-14,704.02		-53,629.25			

YEAR-TO-DATE BUDGET REPORT

FOR 2025 11

ORIGINAL	ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	% COLL
GRAND TOTAL						
-236,425.00		-236,425.00	-182,795.75	-14,704.02	-53,629.25	77.3%
** END OF REPORT - Generated by Jeffrey wiggins **						

YEAR-TO-DATE BUDGET REPORT

FOR 2025 11

ACCOUNTS FOR: 300	EDA							
ORIGINAL	APPROP	REVISED	BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
259 EDA Operating								
300-259-0200-				Advertising				
	1,000.00	1,000.00		560.00	0.00	0.00	440.00	56.0%
300-259-0205-				Promotion				
	82,202.00	82,202.00		15,139.13	1,591.57	0.00	67,062.87	18.4%
300-259-0220-				Travel And Training				
	2,000.00	2,000.00		45.00	0.00	0.00	1,955.00	2.3%
300-259-0235-				Annual Audit				
	13,900.00	13,900.00		13,662.00	0.00	0.00	238.00	98.3%
300-259-0318-				Supplies/Materials				
	250.00	250.00		0.00	0.00	0.00	250.00	.0%
300-259-5900-				Regional Econ Devel Support				
	34,500.00	34,500.00		34,500.00	0.00	0.00	0.00	100.0%
300-259-5902-				VA High Speed Rail				
	1,000.00	1,000.00		1,000.00	0.00	0.00	0.00	100.0%
300-259-5903-				Property Association Dues				
	4,170.00	4,170.00		0.00	0.00	0.00	4,170.00	.0%
300-259-5904-				Mainland Farm Oper Expenses				
	100.00	100.00		0.00	0.00	0.00	100.00	.0%
300-259-5913-				Small Business Assistance				
	97,202.00	97,202.00		10,000.00	0.00	0.00	87,202.00	10.3%
300-259-5915-				Marina Property				
	101.00	101.00		0.00	0.00	0.00	101.00	.0%
TOTAL EDA Operating	236,425.00	236,425.00		74,906.13	1,591.57	0.00	161,518.87	31.7%
TOTAL EDA	236,425.00	236,425.00		74,906.13	1,591.57	0.00	161,518.87	31.7%
TOTAL EXPENSES	236,425.00	236,425.00		74,906.13	1,591.57	0.00	161,518.87	

YEAR-TO-DATE BUDGET REPORT

FOR 2025 11

ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
GRAND TOTAL						
236,425.00	236,425.00	74,906.13	1,591.57	0.00	161,518.87	31.7%
** END OF REPORT - Generated by Jeffrey wiggins **						

BALANCE SHEET FOR 2025 11

FUND: 300 EDA			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
300401	0000	General Cash	4,241.76	58,974.80
300401	0008	LGIP Investment	8,870.69	2,444,782.35
300413	8250	Misc Receivables	.00	2,084.98
300415	8275	Lease Receivable	.00	683,943.77
300415	8276	Lease Interest Receivable	.00	3,186.04
300422	8013	Due From JCC-LT Debt	.00	61,473,604.17
300455	0814	Land Improvements	.00	237,988.25
300455	0819	Buildings	.00	290,094.53
300455	0820	Accum Deprec-Buildings	.00	-48,413.99
300455	0831	Infrastructure	.00	159,396.04
300455	0832	Accum Deprec-Infrastructure	.00	-35,486.33
300455	0837	Accum Deprec-Land Improvements	.00	-79,559.36
300470	6028	Deferred Loss On Refunding	.00	-1,730,840.45
300470	6029	Deferred Loss Refund Acc Amort	.00	568,532.39
TOTAL ASSETS			13,112.45	64,028,287.19
LIABILITIES				
300504	6036	Bond Premium	.00	-15,370,682.80
300504	6038	Accum Amort Bond Premium	.00	9,683,115.69
300504	6046	LR Bonds Payable	.00	-54,550,000.00
300508	6007	Interest Payable	.00	-73,729.00
300585	0920	Deferred Inflow-Leases	.00	-628,385.93
TOTAL LIABILITIES			.00	-60,939,682.04
FUND BALANCE				
300601	6140	Net Pos - Net Invmnt Cap Assets	.00	-524,019.14
300601	6142	Net Pos - Unrestricted	.00	-2,456,696.39
300601	6150	Revenue-Year To Date	-14,704.02	-182,795.75

BALANCE SHEET FOR 2025 11

FUND: 300 EDA		NET CHANGE FOR PERIOD	ACCOUNT BALANCE
FUND BALANCE			
300-601-6150-			
300601 6151	Expenditures-Year To Date	1,591.57	74,906.13
300-601-6151-			
300601 6906	Estimated Revenues	.00	236,425.00
300-601-6906-			
300601 6907	Appropriations	.00	-236,425.00
300-601-6907-			
TOTAL FUND BALANCE		-13,112.45	-3,088,605.15
TOTAL LIABILITIES + FUND BALANCE		-13,112.45	-64,028,287.19

** END OF REPORT - Generated by Jeffrey Wiggins **

YEAR-TO-DATE BUDGET REPORT

FOR 2025 12

ACCOUNTS FOR: 300 EDA						
ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	% COLL	
305 Use Of Money & Property						
300-305-3511-		Interest Revenue				
-84,000.00	-84,000.00	-113,598.84	-18,010.35	29,598.84	135.2%	
TOTAL Use Of Money & Property						
-84,000.00	-84,000.00	-113,598.84	-18,010.35	29,598.84	135.2%	
308 Charges For Services						
300-308-3400-		Lease Income				
-14,725.00	-14,725.00	-14,725.00	0.00	0.00	100.0%	
TOTAL Charges For Services						
-14,725.00	-14,725.00	-14,725.00	0.00	0.00	100.0%	
309 Miscellaneous						
300-309-3970-		Marina Property				
-70,000.00	-70,000.00	-69,999.96	-5,833.33	-0.04	100.0%	
300-309-3972-		Bond Fee Revenue				
-67,700.00	-67,700.00	-8,315.63	0.00	-59,384.37	12.3%	
TOTAL Miscellaneous						
-137,700.00	-137,700.00	-78,315.59	-5,833.33	-59,384.41	56.9%	
TOTAL EDA						
-236,425.00	-236,425.00	-206,639.43	-23,843.68	-29,785.57	87.4%	
TOTAL REVENUES						
-236,425.00	-236,425.00	-206,639.43	-23,843.68	-29,785.57		

YEAR-TO-DATE BUDGET REPORT

FOR 2025 12

ORIGINAL	ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	% COLL
GRAND TOTAL						
-236,425.00		-236,425.00	-206,639.43	-23,843.68	-29,785.57	87.4%
** END OF REPORT - Generated by Jeffrey wiggins **						

YEAR-TO-DATE BUDGET REPORT

FOR 2025 12

ACCOUNTS FOR: 300	EDA						
ORIGINAL	APPROP	REVISED	BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET % USED
259 EDA Operating							
300-259-0200-				Advertising			
	1,000.00	1,000.00		560.00	0.00	0.00	440.00 56.0%
300-259-0205-				Promotion			
	82,202.00	82,202.00		15,339.13	0.00	0.00	66,862.87 18.7%
300-259-0220-				Travel And Training			
	2,000.00	2,000.00		45.00	0.00	0.00	1,955.00 2.3%
300-259-0235-				Annual Audit			
	13,900.00	13,900.00		13,662.00	0.00	0.00	238.00 98.3%
300-259-0318-				Supplies/Materials			
	250.00	250.00		0.00	0.00	0.00	250.00 .0%
300-259-5900-				Regional Econ Devel Support			
	34,500.00	34,500.00		34,500.00	0.00	0.00	0.00 100.0%
300-259-5902-				VA High Speed Rail			
	1,000.00	1,000.00		1,000.00	0.00	0.00	0.00 100.0%
300-259-5903-				Property Association Dues			
	4,170.00	4,170.00		0.00	0.00	0.00	4,170.00 .0%
300-259-5904-				Mainland Farm Oper Expenses			
	100.00	100.00		0.00	0.00	0.00	100.00 .0%
300-259-5913-				Small Business Assistance			
	97,202.00	97,202.00		10,000.00	0.00	0.00	87,202.00 10.3%
300-259-5915-				Marina Property			
	101.00	101.00		0.00	0.00	0.00	101.00 .0%
TOTAL EDA Operating	236,425.00	236,425.00		75,106.13	0.00	0.00	161,318.87 31.8%
TOTAL EDA	236,425.00	236,425.00		75,106.13	0.00	0.00	161,318.87 31.8%
TOTAL EXPENSES	236,425.00	236,425.00		75,106.13	0.00	0.00	161,318.87

YEAR-TO-DATE BUDGET REPORT

FOR 2025 12

ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
GRAND TOTAL 236,425.00	236,425.00	75,106.13	0.00	0.00	161,318.87	31.8%
** END OF REPORT - Generated by Jeffrey Wiggins **						

BALANCE SHEET FOR 2025 12

FUND: 300 EDA			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
300401	0000	General Cash	5,633.33	64,608.13
300401	0008	LGIP Investment	18,010.35	2,462,792.70
300413	8250	Misc Receivables	.00	2,084.98
300415	8275	Lease Receivable	.00	683,943.77
300415	8276	Lease Interest Receivable	.00	3,186.04
300422	8013	Due From JCC-LT Debt	.00	136,995,593.97
300455	0814	Land Improvements	.00	237,988.25
300455	0819	Buildings	.00	290,094.53
300455	0820	Accum Deprec-Buildings	.00	-48,413.99
300455	0831	Infrastructure	.00	159,396.04
300455	0832	Accum Deprec-Infrastructure	.00	-35,486.33
300455	0837	Accum Deprec-Land Improvements	.00	-79,559.36
300470	6028	Deferred Loss On Refunding	.00	-1,730,840.45
300470	6029	Deferred Loss Refund Acc Amort	.00	568,532.39
TOTAL ASSETS			23,643.68	139,573,920.67
LIABILITIES				
300504	6036	Bond Premium	.00	-21,417,672.60
300504	6038	Accum Amort Bond Premium	.00	9,683,115.69
300504	6046	LR Bonds Payable	.00	-124,025,000.00
300508	6007	Interest Payable	.00	-73,729.00
300522	9000	Due to JCC	200.00	.00
300585	0920	Deferred Inflow-Leases	.00	-628,385.93
TOTAL LIABILITIES			200.00	-136,461,671.84
FUND BALANCE				
300601	6140	Net Pos - Net Invmnt Cap Assets	.00	-524,019.14
300601	6142	Net Pos - Unrestricted	.00	-2,456,696.39

BALANCE SHEET FOR 2025 12

FUND: 300 EDA		NET CHANGE FOR PERIOD	ACCOUNT BALANCE
FUND BALANCE			
300-601-6142-			
300601 6150	Revenue-Year To Date	-23,843.68	-206,639.43
300-601-6150-			
300601 6151	Expenditures-Year To Date	.00	75,106.13
300-601-6151-			
300601 6906	Estimated Revenues	.00	236,425.00
300-601-6906-			
300601 6907	Appropriations	.00	-236,425.00
300-601-6907-			
TOTAL FUND BALANCE		-23,843.68	-3,112,248.83
TOTAL LIABILITIES + FUND BALANCE		-23,643.68	-139,573,920.67

** END OF REPORT - Generated by Jeffrey Wiggins **

Waltrip Williamsburg Executive Airport (KJGG)
100 Marclay Road, Williamsburg VA 23185
757-229-9256



5/30/2024

Dear Mr. Johnson,

We are excited to announce our upcoming 55th Anniversary Airshow at Waltrip Williamsburg Executive Airport, a milestone event that promises to be an incredible opportunity for our community. We are writing to seek your support in helping us make this celebration one to remember. Airshows across the country have consistently proven to be among the most thrilling, family-friendly events — delivering significant economic boosts to their regions and offering a day of awe-inspiring entertainment for all ages.

What kind of excitement awaits our airshow attendees? We have spared no expense in securing 11 breathtaking aerial demonstrations, featuring the best-of-the-best in general aviation and warbird aerobatic flying, and skydivers. These renowned performers come from as far as Washington state, central Canada, and Texas, as well as nearby locales in North Carolina and even up the road from Leesburg, VA. They will perform both solo aerial performances and captivating multi-airplane formation performances (one with 12 airplanes!) that will leave spectators in awe. Yet, the entertainment does not end in the skies; there is a wealth of excitement awaiting on the ground as well.

Guests are encouraged to explore a variety of immersive attractions, each designed to enrich their airshow experience, and, with few exceptions, all included with the general admission price. These attractions promise a little something for everyone, regardless of age: *Aero Adventure Zone*, *Fuel Alley*, *Fantastic Statics*, the *Hot Box* (a restricted area), the *VIP Terminal*, and *RideHoppers Go!*. Each attraction, detailed in the following pages, ensures that attendees enjoy an extraordinary airshow adventure.

Our 55th Anniversary Airshow will celebrate general aviation and the Greater Williamsburg community, create countless memories for families, showcase skilled pilots, and provide a powerful platform for local businesses and tourism. With thoughtful planning, dynamic opportunities, and a focus on accessibility and safety, we are confident this airshow will be a point of pride for the entire area.

Eagerly anticipating welcoming between 4,000 - 6,000 guests each day, we deeply appreciate your partnership, whether through sponsorship, in-kind donations, helping us spread the word, or joining us for advertising and volunteer recruitment. Together, we can create an event that uplifts and energizes our entire community.

It is our utmost joy to celebrate this occasion with you, and we hope you share in our excitement! Thank you for joining us.

Sincerely,

Heron Weidner
Airport Manager & Airshow Producer
Waltrip Williamsburg Executive Airport
757-969-2954 | heron@wweairport.com

To learn more about our airshow please <https://airshow.waltripwilliamsburgexecutiveairport.com/>

Attachment: Sponsorship and Ticket information

MEMORANDUM

DATE: July 15, 2025

TO: The Economic Development Authority

FROM: Christopher M. Johnson, Director of Economic Development

SUBJECT: Director's Report, April-July 2025

Economic Development Authority (EDA) Reappointments - Congratulations to Ms. Ellen Smith Gajda and Mr. Brandon Nice on their reappointment to the EDA to four-year terms by the Board of Supervisors.

Greater Williamsburg Chamber of Commerce (GWCC) Annual Business Awards - The Annual Meeting and Business Awards were held at the Yorktown Freight Shed on June 18. James City County (JCC) businesses were well represented among the nominees in several award categories, including Early-Stage Business of the Year co-winners: Colonial Aesthetics & Wellness and Tabitha Sewer Studio, Entrepreneur of the Year winner: Mr. Ron Campana of Campana Waltz Commercial Real Estate - West, and Membership Star of the Year & Emerging Leader of the Year: Ms. Elise Campana.

Business Appreciation Event - The 2025 Business Appreciation Event was held on May 6 at Alewerks Brewing Company in York County. There were 139 attendees, including 82 from the JCC business community. The annual event will be in the City of Williamsburg in spring 2026 and JCC in spring 2027.

Virginia Economic Development Partnership (VEDP) - On June 23, the Honorable Governor Glenn Youngkin announced that Virginia was ranked No. 1 in the United States (U.S.) for customized workforce training for the third consecutive year in the 21st Annual *Business Facilities* Rankings Report. *Business Facilities* is a national publication that has been a leading location source for corporate site selectors and economic development professionals for more than 50 years. The Virginia Talent Accelerator Program is a workforce initiative created by the VEDP in collaboration with the Virginia Community College System with funding support from the Governor's administration and the Virginia General Assembly. The program accelerates new facility startups through the direct delivery of recruitment and training services that are fully customized to a company's unique products, processes, equipment, standards, and culture. All program services are provided at no cost to qualified new and expanding companies as an incentive for job creation.

The Resilience Adaptation Feasibility Tool (RAFT) Project - Staff from the University of Virginia Institute for Engagement & Negotiation, Virginia Tech Coastal Collaborator, and Old Dominion University Institute for Coastal Adaptation and Resilience have initiated a partnership with localities in the Historic Triangle and the Hampton Roads Planning District Commission (HRPDC). Their goal is to help Virginia's localities and tribal nations improve environmental, economic, and social resilience to climate change and other stresses. Input has been gathered from stakeholders through focus groups, interviews, and surveys to identify the resilience challenges, hopes, and needs of our region. The next step will be a community workshop where three to five priorities will be selected for implementation over the next year with support from the universities, state agencies, and other resources.

Hampton Roads Alliance (Alliance) Marketing Mission - Beth Cook attended the SelectUSA Foreign Direct Investment Summit at the Gaylord National Resort in National Harbor, MD from May 11-14.

Ribbon Cutting Ceremonies - The Pampered Bath celebrated its grand opening on May 16 in the Williamsburg Premium Outlets, 5711-32 Richmond Road; Dizzy Izzy's celebrated its grand opening on May 23 at 1804 Jamestown Road; Chicken Salad Chick celebrated its grand opening on May 27 at 4640 Casey Boulevard in Settler's Market; Oak Counseling celebrated its one-year anniversary on May 30 at Suite 107, 1769 Jamestown Road in the Jamestown Professional Park; NES Cornhole Lounge celebrated a ribbon cutting on June 9 at 5715-A001 Richmond Road in the Williamsburg Premium Outlets; WindsorMeade Williamsburg Therapy Gym renovation and grand re-opening celebrated a ribbon cutting on June 16 at 3900 Windsor Hall Drive; Tabitha Sewer Studio celebrated its grand re-opening at 5707 Richmond Road; and Oceans & Ale celebrated its grand opening at 4700 Monticello Avenue in Monticello Marketplace.

Regional Events/Initiatives:

- Staff attended the GWCC Commonwealth Conversation Series breakfast with Lieutenant Governor Winsome Earle-Sears on Apr. 16 at the Williamsburg Inn.
- Staff attended the GWCC 2025 Post-Session Legislative Forum on Apr. 22 at the Williamsburg Regional Library.
- Staff attended a webinar presented by the Alliance titled "Navigating the New Tariff Landscape; What Businesses Need to Know Now" on Apr. 30.
- Staff attended the Strictly Business event on Apr. 30 at the Williamsburg Winery.
- Staff attended a meeting of the Regional Economic Development Alliance (REDA) Team on May 1 at the Virginia Peninsula Chamber of Commerce (VPCC).
- Staff attended a Fort Monroe Military History Tour on May 9 which highlighted Regional Defense and Technology.
- Staff attended the 50th Anniversary Celebration for Busch Gardens on May 16 at the Globe Theatre.
- Staff attended a meeting with the Greater Williamsburg Economic Development Directors and GWCC CEO Terry Banez on May 29.
- Staff met with the Hampton Roads Workforce Council on June 4 for a regional and local update.
- Staff attended a meeting of the REDA Team on June 5 at the HRPDC in Chesapeake.
- Staff attended the 2025 Mid-Year Economic Forecast Breakfast on June 6 at the Holiday Inn in Newport News City Center.
- Staff attended an Executive Roundtable Luncheon presented by the GWCC and Principal Advantage Government Relations Group to introduce Kongsberg Defence & Aerospace U.S. President Heather Armentrout on June 9 at Ford's Colony Country Club.
- Staff attended a Regional Business Retention and Expansion Roundtable meeting at VPCC on June 11.
- Staff attended a tour of the Norfolk International Terminal on June 16.
- Staff attended the GWCC Annual Business Awards on June 18 at Yorktown Freight Shed.
- Staff attended a meeting of the Greater Williamsburg Economic Development Directors and GWCC CEO Terry Banez on June 24.
- Staff participated in a Start Peninsula meeting on June 25.
- Staff attended the Alliance Mid-Year Investor Event on June 26 at Nauticus in Norfolk.

Upcoming Dates of Interest:

- Aug. 18, 2025 – RAFT Community Workshop, JCC Rec Center, 5301 Longhill Road, 4-7 p.m.
- Sept. 3, 10, 17 & 24, 2025 - New Town Tunes Concert Series, Sullivan Square, 5-8 p.m.
- Oct. 25, 2025 – The Walk to End Alzheimer's, New Town Gazebo, 10 a.m.