

AGENDA
JAMES CITY COUNTY ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
101 MOUNTS BAY ROAD, BLDG. D, WILLIAMSBURG, VA 23185
September 16, 2025
4:00 PM

A. CALL TO ORDER

B. ROLL CALL

C. APPROVAL OF MINUTES

1. July 15, 2025, Minutes
2. August 19, 2025, Minutes

D. FINANCIAL REPORTS

1. July 2025 Financial Reports
2. August 2025 Financial Reports

E. CLOSED SESSION

F. NEW BUSINESS

G. OLD BUSINESS

1. Airshow Sponsorship Update

H. LIAISON REPORTS

I. DIRECTOR'S REPORT

1. September Director's Report

J. UPCOMING DATES OF INTEREST

1. October 9, 2025 - Hampton Roads Workforce Council, 2025 Workforce Innovation Awards, Rivers Casino, Portsmouth, 5:30-7:30 p.m.
2. October 21, 2025 - EDA Regular Meeting, 4 p.m.
3. October 29, 2025 - Hampton Roads Regional Playbook Launch, Sandler Center for the Performing Arts, Virginia Beach, 3-6 p.m.
4. November 13, 2025 - Annual Celebration of Business, The Maine of Williamsburg, 4:30-6:30 p.m.

K. ADJOURNMENT

MINUTES
JAMES CITY COUNTY ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING

July 15, 2025
4:00 PM

A. CALL TO ORDER

Ms. Meredith called the meeting to order at 4:02 p.m.

B. ROLL CALL

Lynn Meredith, Vice Chair
Vince Campana (arrived at 4:06 p.m.)
Brandon Nice
Joe Stanko
William Turner

Absent:

Ellen Gajda, Chair
Rebecca Mulvain

Also Attending:

Christopher Johnson, Economic Development Authority (EDA) Secretary
Jeff Wiggins, EDA Fiscal Agent
Heron Weidner, Airport Manager, Waltrip Williamsburg Executive Airport
Heather Harmon, Marketing and Client Development Manager, Henderson, Inc.

C. APPROVAL OF MINUTES

1. Minutes Adoption - April 15, 2025

A motion to Approve was made by William Turner; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Meredith, Nice, Stanko, Turner

Absent: Gajda, Campana, Mulvain

D. FINANCIAL REPORTS

Mr. Nice had to leave the meeting at 4:04 p.m.

Mr. Campana arrived during the discussion of the April Financial Reports.

1. April 2025 Financial Reports

A motion to Approve was made by Joe Stanko; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Meredith, Campana, Stanko, Turner

Absent: Gajda, Mulvain, Nice

2. May 2025 Financial Reports

A motion to Approve was made by Joe Stanko; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Meredith, Campana, Stanko, Turner

Absent: Gajda, Mulvain, Nice

3. June 2025 Financial Reports

A motion to Approve was made by Joe Stanko; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Meredith, Campana, Stanko, Turner

Absent: Gajda, Mulvain, Nice

Mr. Wiggins presented the revenue and expense reports for April, May, and June and stated that the cash balance at the end of Fiscal Year 2025 was \$2,527,400.83. Total revenues for the month of April were \$14,973.67 and included Local Government Investment Pool (LGIP) interest and Billsburg Brewery (Billsburg) rent. There were no expenses in the month of April. Total revenues for the month of May were \$14,704.02 and included LGIP interest and Billsburg rent. The only expense was \$1,591.57, which was the James City County share of the Annual Business Appreciation Event held at the Yorktown Freight Shed this year. Total revenues for the month of June were \$23,843.68 and included two months of LGIP interest and the Billsburg rent. Given that the County's Fiscal Year ends on June 30, LGIP interest for July is reported with the June Financial Reports. There were no expenses in the month of June.

Ms. Meredith asked if it was possible to receive a year-to-date summary of expenses as a percentage of the adopted budget for each line item.

Mr. Wiggins stated that this information was included in the Expense Report each month and he would draw attention to it going forward.

Mr. Stanko asked what amount of the cash balance was included in the LGIP account and what the current rate of return was for that account.

Mr. Wiggins stated that approximately \$2,445,000 was included in the LGIP account and the rate of return changes daily. He stated he would ask the Assistant Treasurer Cameron Boone for the monthly average.

Mr. Johnson stated that the beginning of a new fiscal year typically included several annual support payments, such as Launchpad, and the mailing of bond fee invoices. Mr. Johnson stated staff would recommend a transfer to LGIP at a future meeting once the bond income and larger support payments have been made.

E. CLOSED SESSION

There was no Closed Session.

F. NEW BUSINESS

1. Waltrip Williamsburg Executive Airport (KJGG) Sponsorship Request

A motion to Approve a \$5,000 “Beechcraft” sponsorship for the 55th Anniversary Airshow at KJGG contingent upon obtaining all required County permits and approvals was made by Vince Campana; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Meredith, Campana, Stanko, Turner

Absent: Gajda, Mulvain, Nice

Mr. Johnson introduced KJGG Airport Manager Ms. Heron Weidner and Henderson, Inc. Marketing and Client Development Manager Ms. Heather Harmon who provided a presentation on the 55th Anniversary Airshow scheduled to occur at KJGG on September 20-21, 2025.

Ms. Harmon highlighted the marketing efforts and logistical challenges of scheduling an airshow at a privately owned and operated airport and referenced a range of sponsorship opportunities for the event.

Mr. Turner asked about the anticipated economic impact of the airshow.

Ms. Harmon stated that the 50th Anniversary event held at KJGG occurred during the pandemic and drew over 1,000 people when there was no airshow and very little publicity.

Ms. Meredith asked how the anticipated attendance of 3,000-5,000 was determined.

Ms. Weidner stated that the annual Culpeper Airshow is a single-day event that features military aircraft demonstrations, not aerial stunts and parachute teams, and draws around 7,000 people. She stated that the Naval Air Station Oceana Airshow will be occurring the same weekend in Virginia Beach and her communication with that shows air boss led KJGG to viewing the two events as complimentary to one another. Ms. Weidner stated if the airshow became a recurring event, it would likely move to a later month in the year, likely October.

Mr. Stanko asked if KJGG is a for-profit airport and whether the sponsorship package perks represented a conflict of interest should the EDA vote to sponsor the event.

Mr. Johnson stated that the sponsorship perks did not represent a conflict of interest and should be viewed as like what was received when the EDA sponsored the Ladies Professional Golf Association event at Kingsmill. The various sponsorship packages offer opportunities for the EDA Directors to interact with both existing businesses and prospective businesses. He noted the packages also created awareness of opportunities of doing business in the County and could create the need to expand the hangar facilities at KJGG.

Mr. Turner asked whether the economic incentive provided to KJGG several years ago led to the development of any new hangers at KJGG and an increase in aircraft being housed locally.

Mr. Johnson stated that KJGG did add a second T-hangar building which now was used by 20 privately-owned aircraft. The adopted KJGG Master Plan showed several additional T-hangar buildings could be built adjacent to the two existing T-hangar buildings.

Ms. Meredith asked what other organizations have been approached to sponsor the event and what sponsorships have been secured to date.

Ms. Harmon stated that the *Williamsburg-Yorktown Daily (WY Daily)* had purchased a \$15,000 sponsorship, the York County EDA and Visit Williamsburg each approved \$2,500 sponsorships, and the Greater Williamsburg Hotel & Motel Association approved a \$1,000 sponsorship.

Mr. Campana asked when tickets would go on sale for the event.

Ms. Weidner stated that tickets sales went live online through the KJGG website this past weekend.

Mr. Johnson thanked Ms. Weidner and Ms. Harmon for their presentation and stated that he would notify them if the EDA approved sponsorship for the event.

Ms. Weidner and Ms. Harmon left the meeting.

A general discussion ensued among the Directors regarding the EDA mission statement, past sponsorship of other events including the LPGA Golf Tournament at Kingsmill and the Shop Local Boost Program, the benefits and costs of various sponsorship packages, and any precedent that would be set by sponsorship if the event became a recurring event in future years. The consensus among the Directors was to support a sponsorship that recognized KJGG's important role in the development of the County and its industrial tax base, the value of being ambassadors to both current and prospective businesses who may be in attendance at the event, and the importance of making sure that all County permits and approvals were secured in advance of the event.

2. 2025 Celebration of Business Update

Mr. Johnson provided an update on the planning for the 2025 Celebration of Business which is scheduled to be held on Thursday, November 13, 2025, from 4-6 p.m. at The Maine of Williamsburg (The Maine). A rental agreement has been signed with The Maine for a return engagement. It was anticipated that the same caterer would be solicited again as staff at The Maine, Williamsburg Concessions & Catering, and the Office of Economic Development have developed a good relationship working together these past three years. Several County businesses were celebrating significant anniversaries this year.

G. OLD BUSINESS

There was no old business.

H. LIAISON REPORTS

There were no liaison reports.

I. DIRECTOR'S REPORT

Mr. Johnson referred to the report in the Agenda Packet and congratulated Ms. Ellen Gajda and Mr. Brandon Nice for their reappointment of four-year terms on the EDA by the Board of Supervisors. He also noted that two County businesses, Tabitha Sewer Studio and Colonial Aesthetics & Wellness, were co-winners of the Early-Stage Business of the Year Award at the Greater Williamsburg Chamber of Commerce Annual Business Awards on June 18 at the Yorktown Freight Shed. Also winning awards were Mr. Ron Campana of

Campana Waltz Commercial Real Estate -West as Entrepreneur of the Year and Ms. Elise Campana as both Membership Star of the Year and Emerging Leader of the Year.

J. UPCOMING DATES OF INTEREST

Mr. Johnson noted that the next EDA Regular Meeting was Tuesday, August 19 at 4 p.m.

K. ADJOURNMENT

A motion to Adjourn was made by Vince Campana; motion Passed.

AYES: 4 NAYS: 0 ABSTAIN: 0 ABSENT: 3

Ayes: Meredith, Campana, Stanko, Turner

Absent: Gajda, Mulvain, Nice

1. Adjourn until August 19, 2025

At approximately 5:25 p.m., Ms. Meredith adjourned the Authority.

Christopher Johnson, Secretary
Economic Development Authority

Lynn Meredith, Vice Chair
Economic Development Authority

MINUTES
JAMES CITY COUNTY ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING

August 19, 2025
4:00 PM

A. CALL TO ORDER

Ms. Meredith called the meeting to order at 4:05 p.m.

B. ROLL CALL

Lynn Meredith, Vice Chair
Vince Campana
Rebecca Mulvain

Absent:

Ellen Smith Gajda, Chair
Brandon Nice
Joe Stanko
William Turner

Also Attending:

Christopher Johnson, Economic Development Authority (EDA) Secretary
Beth Cook, Assistant Director, Economic Development
Jeff Wiggins, EDA Fiscal Agent
Barbara Null, Board of Supervisors' Liaison to the EDA
Brandon Hennessey, Director, Entrepreneurship Hub, William & Mary

C. APPROVAL OF MINUTES

1. Minutes Adoption - July 15, 2025

Mr. Johnson stated that the absence of a quorum would prevent the ability to consider a motion to approve the July meeting minutes. He noted that the July meeting minutes should be voted on at the September 16, 2025, EDA meeting. He stated that the EDA would review the July meeting minutes to include them in the minutes for this month.

Ms. Meredith asked if everyone received a copy of the July meeting minutes and if there were any questions.

D. FINANCIAL REPORTS

1. July 2025 Financial Reports

Mr. Johnson stated that the absence of a quorum would prevent the ability to consider a motion to approve the July Financial Reports. He noted that the July Financial Reports

would be voted on at the September 16, 2025, EDA meeting. He stated that the EDA would review the July Financial Reports to include them in the meeting minutes for this month.

Mr. Wiggins presented the revenue and expense reports for July and informed the EDA the cash balance was \$2,567,363.06. Total revenues for the month of July were \$5,833.33 and included Billsburg Brewery rent. There was no Local Government Investment Pool (LGIP) interest for the month of July because the interest was recorded in the previous fiscal year. Total expenses for July were \$35,500 and included a \$1,000 deposit to The Maine of Williamsburg to reserve the venue for the 2025 Celebration of Business (COB) event, and the annual contribution to the William & Mary Entrepreneurship Hub, also known as the William & Mary Launchpad. Mr. Wiggins stated that when the EDA could take a vote he would recommend transferring \$75,000 from the EDA's operating account to the LGIP account.

E. CLOSED SESSION

There was no Closed Session.

F. NEW BUSINESS

1. Launchpad Update

Mr. Johnson introduced Mr. Brandon Hennessey, Director, Entrepreneurship Hub, William & Mary.

Mr. Johnson stated that James City County is one of three funding sponsors of the William & Mary Launchpad. The City of Williamsburg and York County are the other two sponsors.

Mr. Johnson asked Mr. Hennessey to join the EDA meeting and give an update on the William & Mary Launchpad.

Mr. Hennessey thanked the EDA for their recent annual contribution to the William & Mary Launchpad. He stated that the William & Mary Launchpad serves William & Mary students, faculty, and staff as well as community members. Mr. Hennessey stated that the William & Mary Launchpad's mission is to educate, inspire, and support people in developing and applying entrepreneurial skills and mindsets. He stated the William & Mary Launchpad supports entrepreneurial ventures at every stage by providing mentorship, venture support, student talent pipeline, co-working, and regional programming. Mr. Hennessey stated that the William & Mary Launchpad aims to raise awareness about entrepreneurial thinking and what it is. He stated that the William & Mary Launchpad Member Snapshot by locality is 50 % City of Williamsburg, 20% James City County, 7% York County, and 24% other neighboring localities such as Richmond, Norfolk, VA Beach, Portsmouth, and Washington, DC.

Mr. Johnson asked Mr. Hennessey if the percentage of membership was so much higher in the City of Williamsburg because the students at William & Mary were considered residents of the City of Williamsburg.

Mr. Hennessey stated that the membership percentage in the City of Williamsburg was not higher because the students at William & Mary were considered residents. Mr.

Hennessey stated that monthly memberships were most active during the months of March, April, and May because those months aligned with William & Mary's Spring semester. During that time, the William & Mary Launchpad had a lot of events that were attended by William & Mary students. He stated that James City County has entrepreneurial ventures at the William & Mary Launchpad. The services provided for the entrepreneurial ventures are put into three categories: Learn, Engage, and Build. Sixty-seven percent of the 11 James City County entrepreneurial ventures are in the Build category, meaning most of the entrepreneurial ventures in that category are focused on hands-on work, pitching, and scheduling mentor sessions. Thirty-three percent are in the Engage category, meaning most of the entrepreneurial ventures in this category are focused on attending events and networking. Mr. Hennessey stated that James City County has an average of 2.4 employees in an entrepreneurial venture, a median of one because there are many solo entrepreneurs, and a maximum of nine. Running Lights is an example of a James City County entrepreneurial venture at the William & Mary Launchpad that is connected with The Raymond A. Mason School of Business at William & Mary and their MBA talent to build their venture. Mr. Hennessey stated that this past spring, Mary Griffith, owner and founder of Virginia's Finest Chocolates by Mary, was awarded \$1,250 from the Venture Acceleration Program (VAP). VAP is an intensive, high-impact six-week cohort experience offered by the William & Mary Launchpad. It is designed exclusively for regional entrepreneurs and William & Mary alumni who have early customer traction. VAP equips founders to sharpen strategy, accelerate market growth, and build a strong foundation for long-term success. Mr. Hennessey stated that William & Mary's Launchpad Fall initiatives are informational sessions in each locality, quarterly EDA Impact Reports, localized success story web pages, VAP cohort number three, and the enterprise tier of William & Mary's Launchpad.

Ms. Mulvain asked what the William & Mary Launchpad goals are to boost membership during the slow months.

Mr. Hennessey stated programming. He stated that this past summer, the William & Mary Launchpad offered four summer networking events for entrepreneurs to take part in.

Ms. Mulvain asked what military programs are offered through the William & Mary Launchpad.

Mr. Hennessey stated that William & Mary has the office of military transition that William & Mary Launchpad collaborates and works closely with. He stated that just recently they hosted a cohort of military soldiers who were transitioning into the workforce on entrepreneurial thinking.

Mr. Campana asked about the storefront Mr. Hennessey mentioned.

Mr. Hennessey stated that the storefront is a digital storefront for William & Mary Launchpad membership tiers. He stated William & Mary Launchpad uses Shopify to sell its membership tiers.

Ms. Meredith asked how James City County entrepreneurs are finding out about the William & Mary Launchpad.

Mr. Hennessey stated that James City County entrepreneurs are finding out about the William & Mary Launchpad through word of mouth and the William & Mary Launchpad website.

G. OLD BUSINESS

1. Airshow Sponsorship Update

Mr. Johnson stated that a motion to approve a \$5,000 “Beechcraft” sponsorship for the 55th Anniversary Airshow at Waltrip Williamsburg Executive Airport (KJGG) was approved at the July EDA meeting. Mr. Johnson stated that the sponsorship includes a table at the airshow.

Mr. Johnson asked the EDA if it would like to have a table at the airshow. He stated that the table would have to be staffed before 8 a.m. until the end of the airshow on Saturday, September 20th and Sunday, September 21.

Mr. Campana stated that he had been to many events like the airshow and unless you have swag on your table you would not get much foot traffic at your table.

Ms. Meredith stated that the airshow itself is the entertainment at the event and maybe a sign would be a better advertisement for James City County Economic Development than a table.

Mr. Johnson stated that an ad was created for James City County Economic Development and sent over to the airshow sponsorship team to be included in the airshow program. He stated that if EDA Directors and James City County Office of Economic Development staff attend the airshow on either day that should be a good representation. Mr. Johnson stated tickets would be made available to EDA Directors and the James City County Office of Economic Development staff through the airshow sponsorship package.

H. LIAISON REPORTS

There were no liaison reports.

I. DIRECTOR’S REPORT

Mr. Johnson referred to the report in the Agenda Packet.

J. UPCOMING DATES OF INTEREST

EDA Regular Meeting at 4 p.m. on Tuesday, September 16, 2025.

2025 Workforce Innovation Awards, Hampton Roads Workforce Council, at Rivers Casino, Portsmouth from 5:30-7:30 p.m. on Thursday, October 9, 2025.

Hampton Roads Regional Playbook Launch, Hampton Roads Alliance, at the Sandler Center for the Performing Arts, Virginia Beach from 3-6 p.m. on Wednesday, October 29, 2025.

Celebration of Business (COB) at The Maine of Williamsburg from 4-6 p.m. on Thursday, November 13, 2025.

K. ADJOURNMENT

A motion to Adjourn was made by Vince Campana; motion Passed.

AYES: 3 NAYS: 0 ABSTAIN: 0 ABSENT: 4

Ayes: Meredith, Campana, Mulvain

Absent: Gajda, Nice, Stanko, Turner

1. Adjourn until September 16, 2025

At approximately 5:10 p.m., Ms. Meredith adjourned the Authority.

Christopher Johnson, Secretary
Economic Development Authority

Lynn Meredith, Vice Chair
Economic Development Authority

YEAR-TO-DATE BUDGET REPORT

FOR 2026 01

ACCOUNTS FOR: 300 EDA								
ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE		REMAINING REVENUE	% COLL		
305 Use Of Money & Property								
300-305-3511-			Interest Revenue					
-90,000.00	-90,000.00		0.00	0.00	-90,000.00	.0%		
TOTAL Use Of Money & Property								
-90,000.00	-90,000.00		0.00	0.00	-90,000.00	.0%		
308 Charges For Services								
300-308-3400-			Lease Income					
-14,725.00	-14,725.00		0.00	0.00	-14,725.00	.0%		
TOTAL Charges For Services								
-14,725.00	-14,725.00		0.00	0.00	-14,725.00	.0%		
309 Miscellaneous								
300-309-3970-			Marina Property					
-70,000.00	-70,000.00		-5,833.33	-5,833.33	-64,166.67	8.3%		
300-309-3972-			Bond Fee Revenue					
-66,650.00	-66,650.00		0.00	0.00	-66,650.00	.0%		
TOTAL Miscellaneous								
-136,650.00	-136,650.00		-5,833.33	-5,833.33	-130,816.67	4.3%		
TOTAL EDA								
-241,375.00	-241,375.00		-5,833.33	-5,833.33	-235,541.67	2.4%		
TOTAL REVENUES								
-241,375.00	-241,375.00		-5,833.33	-5,833.33	-235,541.67			

YEAR-TO-DATE BUDGET REPORT

FOR 2026 01

ORIGINAL	ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	% COLL
GRAND TOTAL						
-241,375.00		-241,375.00	-5,833.33	-5,833.33	-235,541.67	2.4%
** END OF REPORT - Generated by Jeffrey Wiggins **						

YEAR-TO-DATE BUDGET REPORT

FOR 2026 01

ACCOUNTS FOR: 300	EDA							
ORIGINAL	APPROP	REVISED	BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
259 EDA Operating								
300-259-0200-				Advertising				
	2,500.00	2,500.00		0.00	0.00	0.00	2,500.00	.0%
300-259-0205-				Promotion				
	90,000.00	90,000.00		1,000.00	1,000.00	0.00	89,000.00	1.1%
300-259-0220-				Travel And Training				
	2,500.00	2,500.00		0.00	0.00	0.00	2,500.00	.0%
300-259-0235-				Annual Audit				
	14,500.00	14,500.00		0.00	0.00	14,099.00	401.00	97.2%
300-259-0318-				Supplies/Materials				
	250.00	250.00		0.00	0.00	0.00	250.00	.0%
300-259-5900-				Regional Econ Devel Support				
	34,500.00	34,500.00		34,500.00	34,500.00	0.00	0.00	100.0%
300-259-5902-				VA High Speed Rail				
	1,000.00	1,000.00		0.00	0.00	0.00	1,000.00	.0%
300-259-5903-				Property Association Dues				
	7,000.00	7,000.00		0.00	0.00	0.00	7,000.00	.0%
300-259-5904-				Mainland Farm Oper Expenses				
	500.00	500.00		0.00	0.00	0.00	500.00	.0%
300-259-5913-				Small Business Assistance				
	88,524.00	88,524.00		0.00	0.00	0.00	88,524.00	.0%
300-259-5915-				Marina Property				
	101.00	101.00		0.00	0.00	0.00	101.00	.0%
TOTAL EDA Operating	241,375.00	241,375.00		35,500.00	35,500.00	14,099.00	191,776.00	20.5%
TOTAL EDA	241,375.00	241,375.00		35,500.00	35,500.00	14,099.00	191,776.00	20.5%
TOTAL EXPENSES	241,375.00	241,375.00		35,500.00	35,500.00	14,099.00	191,776.00	

YEAR-TO-DATE BUDGET REPORT

FOR 2026 01

ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
GRAND TOTAL						
241,375.00	241,375.00	35,500.00	35,500.00	14,099.00	191,776.00	20.5%
** END OF REPORT - Generated by Jeffrey wiggins **						

BALANCE SHEET FOR 2026 1

FUND: 300 EDA			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
300401	0000	General Cash	39,962.23	104,570.36
300401	0008	LGIP Investment	.00	2,462,792.70
300413	8250	Misc Receivables	-69,628.90	2,084.98
300415	8275	Lease Receivable	.00	651,349.54
300415	8276	Lease Interest Receivable	.00	3,034.20
300422	8013	Due From JCC-LT Debt	.00	124,315,711.18
300455	0814	Land Improvements	.00	237,988.25
300455	0819	Buildings	.00	290,094.53
300455	0820	Accum Deprec-Buildings	.00	-55,682.58
300455	0831	Infrastructure	.00	159,396.04
300455	0832	Accum Deprec-Infrastructure	.00	-40,815.78
300455	0837	Accum Deprec-Land Improvements	.00	-91,516.26
300470	6028	Deferred Loss On Refunding	.00	-1,730,840.45
300470	6029	Deferred Loss Refund Acc Amort	.00	708,371.07
TOTAL ASSETS			-29,666.67	127,016,537.78
LIABILITIES				
300504	6036	Bond Premium	.00	-21,417,672.60
300504	6038	Accum Amort Bond Premium	.00	11,186,983.57
300504	6046	LR Bonds Payable	.00	-112,860,000.00
300508	6007	Interest Payable	.00	-202,552.77
300585	0920	Deferred Inflow-Leases	.00	-580,660.42
TOTAL LIABILITIES			.00	-123,873,902.22
FUND BALANCE				
300601	6140	Net Pos - Net Invmnt Cap Assets	.00	-499,464.20
300601	6142	Net Pos - Unrestricted	.00	-2,672,838.03
300601	6150	Revenue-Year To Date	-5,833.33	-5,833.33

BALANCE SHEET FOR 2026 1

FUND: 300 EDA		NET CHANGE FOR PERIOD	ACCOUNT BALANCE
FUND BALANCE			
300-601-6150-			
300601 6151	Expenditures-Year To Date	35,500.00	35,500.00
300-601-6151-			
300601 6152	Encumbrances-Year To Date	14,099.00	14,099.00
300-601-6152-			
300601 6909	Budgetary FB Res for Encumbran	-14,099.00	-14,099.00
300-601-6909-			
TOTAL FUND BALANCE		29,666.67	-3,142,635.56
TOTAL LIABILITIES + FUND BALANCE		29,666.67	-127,016,537.78

** END OF REPORT - Generated by Jeffrey Wiggins **

YEAR-TO-DATE BUDGET REPORT

FOR 2026 02

ACCOUNTS FOR: 300 EDA	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
305 Use Of Money & Property						
300305 3511 Interest Revenue	-90,000.00	-90,000.00	-18,488.68	-18,488.68	-71,511.32	20.5
TOTAL Use Of Money & Property	-90,000.00	-90,000.00	-18,488.68	-18,488.68	-71,511.32	20.5%
308 Charges For Services						
300308 3400 Lease Income	-14,725.00	-14,725.00	.00	.00	-14,725.00	.0
TOTAL Charges For Services	-14,725.00	-14,725.00	.00	.00	-14,725.00	.0%
309 Miscellaneous						
300309 3970 Marina Property	-70,000.00	-70,000.00	-11,666.66	-5,833.33	-58,333.34	16.7
300309 3972 Bond Fee Revenue	-66,650.00	-66,650.00	.00	.00	-66,650.00	.0
TOTAL Miscellaneous	-136,650.00	-136,650.00	-11,666.66	-5,833.33	-124,983.34	8.5%
TOTAL EDA	-241,375.00	-241,375.00	-30,155.34	-24,322.01	-211,219.66	12.5%
TOTAL REVENUES	-241,375.00	-241,375.00	-30,155.34	-24,322.01	-211,219.66	

YEAR-TO-DATE BUDGET REPORT

FOR 2026 02

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
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GRAND TOTAL	-241,375.00	-241,375.00	-30,155.34	-24,322.01	-211,219.66	12.5%
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** END OF REPORT - Generated by Jeffrey Wiggins **

YEAR-TO-DATE BUDGET REPORT

FOR 2026 02

ACCOUNTS FOR: 300 EDA	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
259 EDA Operating							
300259 0200 Advertising	2,500.00	2,500.00	.00	.00	.00	2,500.00	.0
300259 0205 Promotion	90,000.00	90,000.00	6,000.00	5,000.00	.00	84,000.00	6.7
300259 0220 Travel And Training	2,500.00	2,500.00	.00	.00	.00	2,500.00	.0
300259 0235 Annual Audit	14,500.00	14,500.00	4,700.00	4,700.00	9,399.00	401.00	97.2
300259 0318 Supplies/Materials	250.00	250.00	.00	.00	.00	250.00	.0
300259 5900 Regional Econ Devel Su	34,500.00	34,500.00	34,500.00	.00	.00	.00	100.0
300259 5902 VA High Speed Rail	1,000.00	1,000.00	.00	.00	.00	1,000.00	.0
300259 5903 Property Association D	7,000.00	7,000.00	.00	.00	.00	7,000.00	.0
300259 5904 Mainland Farm Oper Exp	500.00	500.00	.00	.00	.00	500.00	.0
300259 5913 Small Business Assista	88,524.00	88,524.00	.00	.00	.00	88,524.00	.0
300259 5915 Marina Property	101.00	101.00	.00	.00	.00	101.00	.0
TOTAL EDA Operating	241,375.00	241,375.00	45,200.00	9,700.00	9,399.00	186,776.00	22.6%
TOTAL EDA	241,375.00	241,375.00	45,200.00	9,700.00	9,399.00	186,776.00	22.6%
TOTAL EXPENSES	241,375.00	241,375.00	45,200.00	9,700.00	9,399.00	186,776.00	

YEAR-TO-DATE BUDGET REPORT

FOR 2026 02

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	241,375.00	241,375.00	45,200.00	9,700.00	9,399.00	186,776.00	22.6%

** END OF REPORT - Generated by Jeffrey Wiggins **

BALANCE SHEET FOR 2026 2

FUND: 300 EDA			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
300401	0000	General Cash	-3,866.67	100,703.69
300401	0008	LGIP Investment	18,488.68	2,481,281.38
300413	8250	Misc Receivables	.00	2,084.98
300415	8275	Lease Receivable	.00	651,349.54
300415	8276	Lease Interest Receivable	.00	3,034.20
300422	8013	Due From JCC-LT Debt	.00	124,804,220.02
300455	0814	Land Improvements	.00	237,988.25
300455	0819	Buildings	.00	290,094.53
300455	0820	Accum Deprec-Buildings	.00	-55,682.58
300455	0831	Infrastructure	.00	159,396.04
300455	0832	Accum Deprec-Infrastructure	.00	-40,815.78
300455	0837	Accum Deprec-Land Improvements	.00	-91,516.26
300470	6028	Deferred Loss On Refunding	.00	-1,730,840.45
300470	6029	Deferred Loss Refund Acc Amort	.00	708,371.07
TOTAL ASSETS			14,622.01	127,519,668.63
LIABILITIES				
300504	6036	Bond Premium	.00	-21,417,672.60
300504	6038	Accum Amort Bond Premium	.00	11,186,983.57
300504	6046	LR Bonds Payable	.00	-112,860,000.00
300504	6048	Arbitrage Rebate Liability	.00	-488,508.84
300508	6007	Interest Payable	.00	-202,552.77
300585	0920	Deferred Inflow-Leases	.00	-580,660.42
TOTAL LIABILITIES			.00	-124,362,411.06
FUND BALANCE				
300601	6140	Net Pos - Net Invmnt Cap Assets	.00	-499,464.20
300601	6142	Net Pos - Unrestricted	.00	-2,672,838.03

BALANCE SHEET FOR 2026 2

FUND: 300 EDA		NET CHANGE FOR PERIOD	ACCOUNT BALANCE
FUND BALANCE			
300-601-6142-			
300601 6150	Revenue-Year To Date	-24,322.01	-30,155.34
300-601-6150-			
300601 6151	Expenditures-Year To Date	9,700.00	45,200.00
300-601-6151-			
300601 6152	Encumbrances-Year To Date	-4,700.00	9,399.00
300-601-6152-			
300601 6906	Estimated Revenues	.00	241,375.00
300-601-6906-			
300601 6907	Appropriations	.00	-241,375.00
300-601-6907-			
300601 6909	Budgetary FB Res for Encumbran	4,700.00	-9,399.00
300-601-6909-			
TOTAL FUND BALANCE		-14,622.01	-3,157,257.57
TOTAL LIABILITIES + FUND BALANCE		-14,622.01	-127,519,668.63

** END OF REPORT - Generated by Jeffrey Wiggins **

MEMORANDUM

DATE: September 16, 2025

TO: The Economic Development Authority

FROM: Christopher M. Johnson, Director of Economic Development

SUBJECT: Director's Report, August-September 2025

Hampton Roads Alliance Regional Playbook Summit - The Hampton Roads Alliance, a nonprofit public-private partnership which represents 15 localities and more than 100 private investors, will unveil a Regional Economic Development Investment Playbook on Wednesday, Oct. 29 from 3-6 p.m. at the Sadler Center for the Performing Arts in Virginia Beach. The playbook is designed to serve as a proactive roadmap for regional economic competitiveness, addressing global supply chain shifts, defense build-up, energy demand, and technology innovation. The Playbook will highlight a targeted focus on defense manufacturing, alternative energy, aerospace, and logistics with emerging opportunities in advanced manufacturing, information technology, and food and beverage processing and packaging.

Manufacturing and Trades Day Tours - The Office of Economic Development is once again partnering with the Williamsburg-James City County Public Schools to present the 11th Annual Manufacturing and Trades Days to allow students to tour local manufacturing businesses, hear from local business leaders, and explore careers in the trades or manufacturing. Jamestown High School is scheduled to tour Coresix Precision Glass and Printpack on Friday, Oct. 10; Warhill High School is scheduled to tour O-I and the Virginia Peninsula Community College Toano Trades Center on Friday, Oct. 24; and Lafayette High School will tour Nicewood Enterprises, Inc. and George Nice & Sons, Inc. on Friday, Oct. 31.

Virginia Economic Developers Association (VEDP) Canadian Manufacturing Technology Show (CMTS) - James City County has been selected by VEDP's Foreign Direct Investment team as a locality partner for an upcoming trade show in Toronto, Ontario from Sept. 29-Oct. 3. Staff will meet with two-dozen high-value target businesses at CMTS to cultivate relationships with key target contacts, gain additional sector expertise, and promote Virginia's site location advantages.

Ribbon Cutting Ceremonies - Wawa held a grand opening on Aug. 20 at 4007 Ironbound Road; Jamestown 4-H Educational Center celebrated the completion of its renovation with a ribbon cutting ceremony on Aug. 29 at 3751 4-H Club Road; Bdefined Fitness celebrated its 20th Anniversary with a ribbon cutting ceremony on Sept. 8, 2025, at 5207 Center Street in New Town. Walmart Import Distribution Center has scheduled a private 25th Anniversary celebration on Tuesday, Sept. 23 at its facility located at 9305 Pocahontas Trail.

Regional Events/Initiatives:

- Staff participated in a Start Peninsula locality partner meeting on Aug. 27.
- Staff attended the Historic Triangle Group breakfast on Sept. 2.
- Staff participated in a tour of the Anheuser-Busch Brewery and met with leadership on Sept. 3.
- Staff met with JarMarcus King of J&F Alliance Group, Inc. in McLaws Circle on Sept. 5.
- Staff attended the William & Mary Entrepreneurship Hub Open House on Sept. 5.
- Staff attended a meeting with University of Virginia Weldon Cooper Center for Public Service leadership to review curriculum for future cohorts on Sept. 8.
- Staff met with Mr. John Shelton of Shelton Glass Works to discuss Founders Awards on Sept. 8.

Upcoming Dates of Interest:

- Sept. 17-19, 2025 - Virginia Economic Developers Association Fall Conference, Harrisonburg, Virginia..
- Sept. 24 - Start Peninsula, Pitch Perfect No. 4, online from 6-8 p.m.
- Oct. 9 - Hampton Roads Workforce Council 2025 Workforce Innovation Awards, 5:30-7:30 p.m. at Rivers Casino Portsmouth.
- Oct. 25, 2025 - The Walk to End Alzheimer's, New Town Gazebo at 10 a.m.
- Oct. 29, 2025 - Hampton Roads Regional Playbook Summit, Sadler Center for the Performing Arts, Virginia Beach from 3-6 p.m.
- Nov. 13, 2025 - Celebration of Business, The Maine of Williamsburg from 4:30-6:30 p.m.
- Dec. 7, 2025 - Greater Williamsburg Chamber of Commerce Christmas Parade at 5 p.m.

CMJ/ap

DirRptAug-Sept25-mem