

ORDINANCE NO. 55A-1

AN ORDINANCE TO AMEND AND REORDAIN THE CODE OF THE COUNTY OF JAMES CITY BY AMENDING CHAPTER 2, ADMINISTRATION, BY ADDING AND AMENDING AND REORDAINING THE FOLLOWING SECTIONS, TO WIT: ARTICLE V, OTHER BOARD AND COMMISSIONS; SECTION 2-17, INDUSTRIAL DEVELOPMENT AUTHORITY; SECTION 2-17.1, AUTHORITY TO ADVISE BOARD OF SUPERVISORS OF PROSPECTIVE FACILITIES.

BE IT ORDAINED by the Board of Supervisors of James City County that the Code of the County of James City be and the same is, hereby, amended and reordained by amending Chapter 2, Administration, by adding and amending and reordaining the following sections, to wit: Article V, Other Boards and Commissions; Section 2-17, Industrial Development Authority; Section 2-17.1, Authority to Advise Board of Supervisors of Prospective Facilities.

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ADMINISTRATION

ARTICLE V.

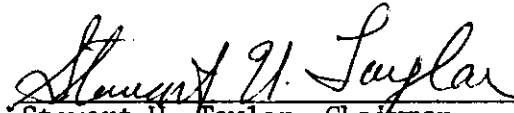
Section 2-17. Industrial development authority.

There is hereby created a political subdivision of the Commonwealth of Virginia with such public and corporate powers as are set forth in the Industrial Development and Revenue Bond Act (chapter 33, title 15.1 of the Code of Virginia), including such powers as may hereafter be set forth from time to time in that act.

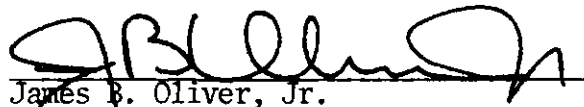
The name of the political subdivision of the Commonwealth created hereby shall be the "Industrial Development Authority of the County of James City, Virginia." In establishing such an Industrial Development Authority, it is the express goal of the Board of Supervisors of James City County to encourage the Authority to pursue and comply with the goals and objectives as set forth in the Comprehensive Plan, County of James City, adopted October 1975, as amended, and particularly the economic development component thereof.

Section 2-17.1 Authority to advise Board of Supervisors of prospective facilities.

The Authority shall advise the Board of Supervisors in writing to the County Administrator of any application made by an agent or representative of a prospective facility requesting the Authority to issue bonds. It is the purpose of this section to keep the governing body of James City County advised of the potential location of such a facility at the earliest possible date.


Stewart U. Taylor, Chairman
Board of Supervisors

ATTEST:


James B. Oliver, Jr.
Clerk to the Board

Adopted by the Board of Supervisors, James City County, Virginia, on
this 9th day of July, 1979.