

APR 22 1997

ORDINANCE NO. 107A-21

BOARD OF SUPERVISORS
JAMES CITY COUNTY
VIRGINIA

AN ORDINANCE TO AMEND AND REORDAIN CHAPTER 18, TAXATION, OF THE CODE OF THE COUNTY OF JAMES CITY, VIRGINIA, BY AMENDING ARTICLE I, IN GENERAL, SECTION 18-7.4, PENALTIES AND INTEREST FOR LATE PAYMENT OF TAXES.

BE IT ORDAINED by the Board of Supervisors of the County of James City, Virginia, that Chapter 18, Taxation, is hereby amended and reordained by amending Section 18-7.4, Penalties and interest for late payment of taxes.

Chapter 18. Taxation

Article I. In General

Section 18-7.4. Penalties and interest for late payment of taxes.

~~Pursuant to Sections 58.1-3915 and 58.1-3916 of the Code of Virginia, 1950, as amended, the board of supervisors hereby imposes the following penalties and interest for the late payment of county levies. Each person failing to remit county levies on or before the fifth day of December shall incur a penalty thereon of ten (10) per cent or ten dollars (\$10.00), whichever is greater; provided, however, that the penalty shall in no case exceed the amount of tax due. Said penalty shall be added to the amount due from such person, which, when collected by the treasurer, shall be accounted for in said person's settlements; in addition thereto, interest in the amount of eight (8) per cent per annum shall commence the first day of the month following the month in which such taxes are due. *Any person falling to pay any County real estate or personal property tax levy on or before either of its two installment due dates, or failing to pay any other County levy on or before the fifth day of December of the year in which it becomes due, or the first day thereafter which is not a Saturday, a Sunday,*~~

or a legal holiday shall incur a penalty thereon of ten percent. Said penalty shall be added to amount due from such person, which, when collected by the Treasurer, shall be accounted for in said person's settlements; in addition thereto, interest in the amount of ten percent per annum shall commence the first day of the month following the month in which such taxes are due.

State law reference - Code of Va., §58.1-3916

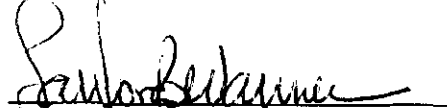
This ordinance shall become effective July 1, 1997.



Robert A. Magoon, Jr.
Chairman, Board of Supervisors

<u>SUPERVISOR</u>	<u>VOTE</u>
EDWARDS	AYE
TAYLOR	NAY
SISK	AYE
DEPUE	AYE
MAGOON	AYE

ATTEST:



Sanford B. Wanner
Clerk to the Board

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of April, 1997.